Ameriprise Financial Invested Assets as of December 31, 2008

This presentation has been revised to conform to the Company's 2008 10-K presentation of Total Invested Assets.

Executive Summary

- Diversified investment portfolio constructed in alignment with product liabilities
- High quality investment strategy as a result of an environment of narrow risk premiums (risk/reward) from 2003 through 2006
- Portfolio construction:
  - Sector selection based on relative value, fundamental outlook, and aggregate portfolio risk
  - Sizing of individual positions based on fundamentals, value, structure and risk profile
  - Security selection/sale decisions based on underlying security and cash flow characteristics
- Limited alternative asset portfolio:
  - No Credit Default Swaps or other structured credit exposures in the corporate bond portfolio
  - No securities lending
  - No private equity
  - Limited deeply subordinated debt securities
  - Limited exposure to CLO’s, equities, trading securities and hedge funds
- While unrealized losses have increased on the portfolio, they are generally the result of risk premium widening across all fixed income asset classes as dislocation in capital markets persisted.

Invested Assets Summary
Net Unrealized Gain/(Loss) by Investment Type

Ameriprise Financial

($ millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Cash and cash equivalents	$ 6,228	$ 6,228	18%	$ -	$ -	$ -
Corporate debt securities - Investment Grade	12,342	11,576	34%	(752)	(766)	(14)
Corporate debt securities - High Yield	1,345	1,023	3%	(206)	(322)	(116)
Residential Mortgage backed securities - Agency	3,980	4,026	12%	(2)	46	48
Residential Mortgage backed securities - Prime	697	515	2%	(106)	(182)	(76)
Residential Mortgage backed securities - Alt-A	938	694	2%	(203)	(244)	(41)
Asset backed securities - Subprime	275	220	1%	(28)	(55)	(27)
Asset backed securities - Other	780	738	2%	(31)	(42)	(11)
Commercial mortgage backed securities	2,881	2,733	8%	(93)	(148)	(55)
State and municipal obligations	1,024	873	3%	(110)	(151)	(41)
US government and agencies obligations	257	271	1%	7	14	7
Other AFS	189	204	0%	7	15	8
Total cash, cash equivalents and available-for-sale securities	**$ 30,936**	**$ 29,101**	**86%**	**$ (1,517)**	**$ (1,835)**	**$ (318)**
Commercial mortgage loans, net of reserve	2,887	2,887	9%	-	-	-
Policy loans	729	729	2%	-	-	-
Trading securities	501	501	1%	-	-	-
Other investments (includes bank loans)	532	532	2%	-	-	-
Total Invested Assets	**$ 35,585**	**$ 33,750**	**100%**	**$ (1,517)**	**$ (1,835)**	**$ (318)**

Below Investment Grade as a % of Total Invested Assets **5 %**

The decline in below investment grade as a percent of total invested assets is primarily due to:

- Impairments of below investment grade holdings
- A decision to use the lowest agency rating for impaired bonds when in the past, all impaired bonds were marked below investment grade

Impairments by Investment Type

Ameriprise Financial

($ millions)	Amortized Cost	Fair Value	Govt Amortized Cost	Unrealized Loss Excl Govt	Unrealized Loss % of Amortized Cost Excl Govt	Q4 Impairment/ Reserve Increases
Cash and cash equivalents	**$ 6,228**	**$ 6,228**	**$ -**	**$ -**		**$ -**
Available For Sale:						
Corporate debt securities - Investment Grade	12,342	11,576	-	(766)	6%	(29)
Corporate debt securities - High Yield	1,345	1,023	-	(322)	24%	(70)
Residential Mortgage backed securities - Agency	3,980	4,026	3,980	-	0%	-
Residential Mortgage backed securities - Prime	697	515	-	(182)	26%	(16)
Residential Mortgage backed securities - Alt-A	938	694	-	(244)	26%	(261)
Asset backed securities - Subprime	275	220	-	(55)	20%	(10)
Asset backed securities - Other	780	738	398	(45)	12%	-
Commercial mortgage backed securities	2,881	2,733	1,104	(172)	10%	-
State and municipal obligations	1,024	873	-	(151)	15%	-
US government and agencies obligations	257	271	257	-	0%	-
Other AFS	189	204	-	15	-8%	(3)
Total Available for Sale	**$ 24,708**	**$ 22,873**	**$ 5,739**	**$ (1,922)**	**10%**	**$ (389)**
Other Investments:						
Commercial mortgage loans, net of reserve	2,887	2,887	-	-	0%	(1)
Policy loans	729	729	-	-	0%	-
Trading securities	501	501	163	-	0%	-
Other investments (includes bank loans)	532	532	-	-	0%	(19)
Total Other Investments	**$ 4,649**	**$ 4,649**	**$ 163**	**$ -**	**0%**	**$ (20)**
Total Invested Assets	**$ 35,585**	**$ 33,750**	**$ 5,902**	**$ (1,922)**	**6%**	**$ (409)**

Notes:
Impairments do not include Low Income Housing write-down ($11mm) due to revaluation.
Does not include Gross Realized Gains ($1mm) or Gross Realized Losses ($1mm) on AFS investment dispositions during the quarter.

Gross Unrealized Losses

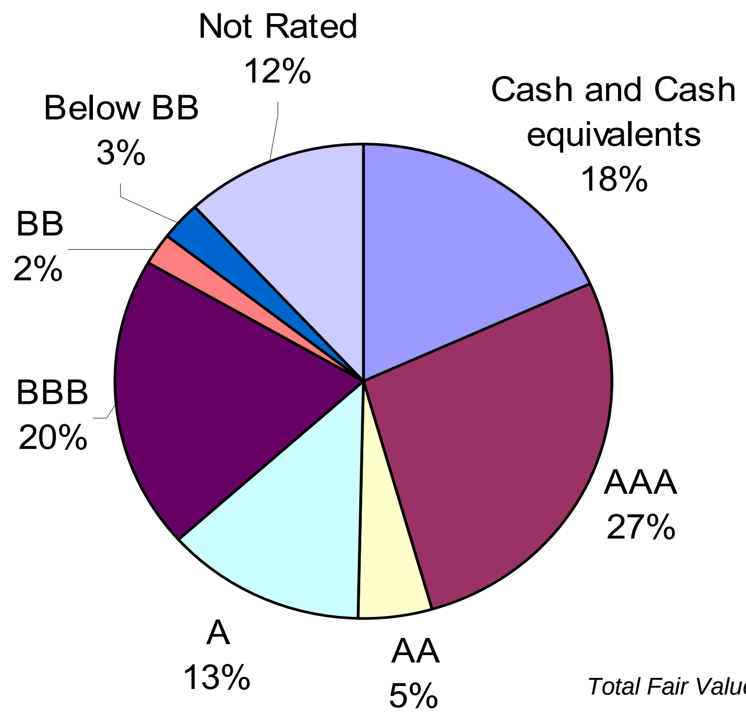
($ millions)	Less than 12 months Fair Value	Less than 12 months Gross Unrealized Loss	12 months or more Fair Value	12 months or more Gross Unrealized Loss	Total Fair Value	Total Gross Unrealized Loss	Total % of Total Unrealized Loss
Cash and cash equivalents	$ -	$ -	$ -	$ -	$ -	$ -	0%
Corporate debt securities - Investment Grade	6,094	(376)	2,714	(474)	8,808	(850)	41%
Corporate debt securities - High Yield	156	(20)	830	(304)	986	(324)	15%
Residential Mortgage backed securities - Agency	332	(10)	331	(2)	663	(12)	1%
Residential Mortgage backed securities - Prime	320	(101)	154	(94)	474	(195)	9%
Residential Mortgage backed securities - Alt-A	113	(53)	301	(192)	414	(245)	12%
Asset backed securities - Subprime	59	(12)	128	(43)	187	(55)	3%
Asset backed securities - Other	314	(40)	103	(6)	417	(46)	2%
Commercial mortgage backed securities	473	(28)	997	(156)	1,470	(184)	9%
State and municipal obligations	438	(64)	295	(91)	733	(155)	7%
US government and agencies obligations	-	-	11	-	11	-	0%
Other AFS	20	(4)	27	(22)	47	(26)	1%
Total cash, cash equivalents and available-for-sale securities	**$ 8,319**	**$ (708)**	**$ 5,891**	**$ (1,384)**	**$ 14,210**	**$ (2,092)**	**100%**

Gross Unrealized Loss by Ratio of Fair Value to Amortized Cost

($ millions)	Less than 12 months Amort. Cost	Less than 12 months Fair Value	Less than 12 months Gross Unrealized Loss	12 months or more Amort. Cost	12 months or more Fair Value	12 months or more Gross Unrealized Loss	Total Amort. Cost	Total Fair Value	Total Gross Unrealized Loss
95%-100%	$ 4,817	$ 4,717	$ (100)	$ 1,422	$ 1,392	$ (30)	$ 6,239	$ 6,109	$ (130)
90%-95%	2,132	1,980	(152)	1,213	1,117	(96)	3,345	3,097	(248)
80%-90%	1,130	974	(156)	1,921	1,624	(297)	3,051	2,598	(453)
Less than 80%	948	648	(300)	2,719	1,758	(961)	3,667	2,406	(1,261)
Total cash, cash equivalents and available-for-sale securities	**$ 9,027**	**$ 8,319**	**$ (708)**	**$ 7,275**	**$ 5,891**	**$ (1,384)**	**$ 16,302**	**$ 14,210**	**$ (2,092)**

- The primary driver of increased unrealized losses during the quarter was widening of credit spreads across sectors

Invested Assets by Rating



Total Fair Value is $33.8 billion

- The Ameriprise investment portfolio is high quality, with cash/cash equivalents increasing to 18% of the portfolio and below investment grade securities declining to 5%

Corporates - Investment Grade Industry Composition

Industry Composition ($ millions)		
Industry	**Fair Value**	**% of Invested Assets**
Banking	$ 2,321	7%
Utilities	2,091	6%
Communications	1,611	5%
Energy	1,406	4%
Consumer Non Cyclicals	1,195	4%
Consumer Cyclicals	643	2%
Transportation	617	2%
Capital Goods	582	2%
Insurance/HMO's	387	1%
REITs	272	1%
Basic Industries	248	0%
Finance	203	0%
	$ 11,576	34%

- The portfolio was constructed with a higher quality credit bias as a result of narrow risk premiums in the 2003-2006 time frame
- Preference for credits in industries with regulatory oversight such as banks, utilities, and telecommunications
- Biased toward asset rich companies with strong cash flow generating capabilities
- Focus on seniority in the capital structure and proximity to the assets (e.g. from structural standpoint …first mortgage or operating company level securities)
- Within the BBB-rated exposure, the vast majority is in the Telecommunications, Electric Utilities, Consumer Non-cyclical, and Energy industries - regulated, asset rich, non-cyclical industries and issuers
- The duration of our Investment Grade corporate portfolio is 3.6 yrs
- The portfolio has no exposure to CDS and no structured credit exposure

Corporates - Investment Grade
Net Unrealized Gain (Loss) Position

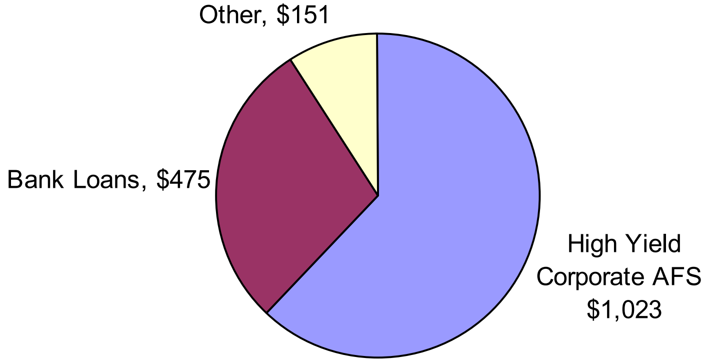
($ millions)	09/30/2008 Amort. Cost	09/30/2008 Fair Value	09/30/2008 Net Unrealized Gain (Loss)	12/31/2008 Amort. Cost	12/31/2008 Fair Value	12/31/2008 Net Unrealized Gain (Loss)	Change in Unrealized
Banking	$ 2,533	$ 2,223	$ (310)	$ 2,478	$ 2,321	$ (157)	153
Utilities	2,349	2,262	(87)	2,153	2,091	(62)	$ 25
Communications	1,806	1,731	(75)	1,711	1,611	(100)	(25)
Energy	765	735	(30)	1,468	1,406	(62)	(32)
Consumer Non Cyclicals	1,276	1,228	(48)	1,272	1,195	(77)	(29)
Consumer Cyclicals	706	668	(38)	688	643	(45)	(7)
Transportation	669	629	(40)	673	617	(56)	(16)
Capital Goods	549	539	(10)	599	582	(17)	(7)
Insurance/HMO's	526	498	(28)	429	387	(42)	(14)
REITs	360	330	(30)	360	272	(88)	(58)
Basic Industries	294	288	(6)	269	248	(21)	(15)
Finance	260	210	(50)	242	203	(39)	11
	$ 12,093	**$ 11,341**	**$ (752)**	**$ 12,342**	**$ 11,576**	**$ (766)**	**$ (14)**

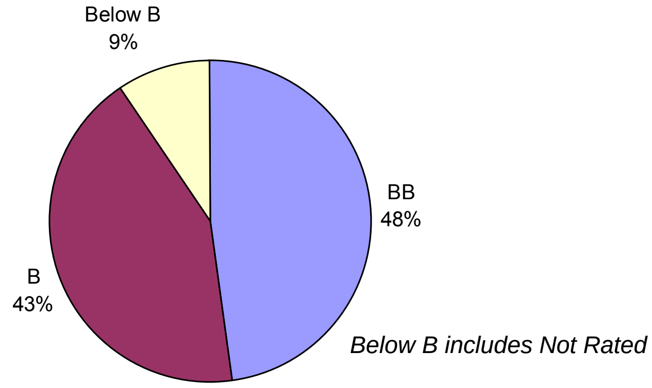
- Investment grade corporate debt securities were impaired by $29 million in the quarter, reflecting losses in the banking sector
- The unrealized loss increased by $14 million during the quarter, muted by risk premium narrowing in the financial sector; other sectors of the investment grade universe experienced spread widening

Below Investment Grade Summary

($millions)	Amortized Cost	Fair Value	% of Total Invested Assets	Unrealized Gain (Loss) last quarter	Unrealized Gain (Loss) this quarter	Change in Unrealized
Total Below Investment Grade	**$1,963**	**$1,649**	**5%**	**($208)**	**($314)**	**($102)**

Fair Value ($millions)





- Corporate bond high yield portfolio constructed with a focus on higher quality and lower beta issuers.
  - Well-diversified with 88 issuers that have an average exposure of $15 million
  - In addition to rating agency ratings, a proprietary risk rating system is utilized for all credits; 94% of high yield holdings fall in the Top 2 categories of this 1-4 scale
  - Impairments on high yield securities in the quarter totaled $70 million and reflected losses in the gaming, auto supplier, and homebuilding related sectors
- Bank loan portfolio is highly diversified, with the average position less than 0.5% of the portfolio, and largest position size less than 1.25%
  - Senior in capital structure and secured by all or substantially all of the assets of company
  - Focus on the higher quality loans - generally purchase BBs and higher B quality loans
  - Targeting those loans with superior collateral coverage versus the broader leveraged loan market - provides downside protection
  - Reserves were increased by $19 million against bank loans, including $18 million of general reserves

Residential Mortgage Backed Securities Agency

($ millions)	09/30/2008 Amort. Cost	Fair Value	Net Unrealized Gain (Loss)	12/31/2008 Amort. Cost	Fair Value	Net Unrealized Gain (Loss)	Change in Unrealized
Agency	$ 4,148	$ 4,146	$ (2)	$ 3,980	$ 4,026	$ 46	$ 48

WAL: 2.5 yrs
Effective Duration: 2.0 yrs
Effective Convexity: -1.0

- The agency mortgage portfolio consists of approximately 50% Collateralized Mortgage Obligations (CMO's) and 50% pass through's
- Securities are seasoned 5+ years on average, and as a result have superior convexity characteristics
- Liquidity in agency pass through's remains relatively strong despite weakness in related sectors
- The CMO portfolio consists primarily of seasoned securities that have very stable cash flow profile, with relatively short average lives

Residential Mortgage Backed Securities Prime

($ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Prime												
2003 & prior	$ 123	$ 101	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 123	$ 101
2004	160	131	37	21	-	-	2	2	-	-	199	154
2005	262	178	52	28	14	6	-	-	-	-	328	212
2006	5	4	6	2	-	-	-	-	-	-	11	6
2007	-	-	-	-	17	11	-	-	-	-	17	11
2008	19	31	-	-	-	-	-	-	-	-	19	31
Total Prime	**$ 569**	**$ 445**	**$ 95**	**$ 51**	**$ 31**	**$ 17**	**$ 2**	**$ 2**	**$ -**	**$ -**	**$ 697**	**$ 515**

($ millions)	09/30/2008			12/31/2008			
	Amort. Cost	Fair Value	Net Unrealized Gain (Loss)	Amort. Cost	Fair Value	Net Unrealized Gain (Loss)	Change in Unrealized
Prime							
2003 & prior	$ 140	$ 133	$ (7)	$ 123	$ 101	$ (22)	$ (15)
2004	191	163	(28)	199	154	(45)	(17)
2005	287	222	(65)	328	212	(116)	(51)
2006	12	9	(3)	11	6	(5)	(2)
2007	17	14	(3)	17	11	(6)	(3)
2008	-	-	-	19	31	12	12
Total Prime	**$ 647**	**$ 541**	**$ (106)**	**$ 697**	**$ 515**	**$ (182)**	**$ (76)**

- Seasoned portfolio, almost entirely 2005 and earlier production
- The vast majority of the portfolio is AAA-rated, with the remaining all investment grade rated
- Prime collateral has recently been under pressure. Minor impairments were taken on three originally AA-rated bonds ($16mm) in the quarter. Collateral enhancement on the remaining Prime mortgage backed securities is expected to provide adequate protection against collateral losses
- 2008 vintage is a re-securitization of prior year's deal

Residential Mortgage Backed Securities
Alt-A

Ameriprise Financial

($ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Alt-A												
2003 & prior	$ 8	$ 7	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 8	$ 7
2004	96	74	15	11	-	-	-	-	-	-	111	85
2005	338	217	24	20	15	12	13	13	2	2	392	264
2006	111	104	29	29	26	26	35	34	8	8	209	201
2007	158	84	4	4	5	5	41	34	10	10	218	137
2008	-	-	-	-	-	-	-	-	-	-	-	-
Total Alt-A	**$ 711**	**$ 486**	**$ 72**	**$ 64**	**$ 46**	**$ 43**	**$ 89**	**$ 81**	**$ 20**	**$ 20**	**$ 938**	**$ 694**

($ millions)	09/30/2008			12/31/2008			
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Change in Unrealized
Alt-A							
2003 & prior	$ 8	$ 8	$ -	$ 8	$ 7	$ (1)	$ (1)
2004	116	97	(19)	111	85	(26)	(7)
2005	535	429	(106)	392	264	(128)	(22)
2006	337	317	(20)	209	201	(8)	12
2007	261	203	(58)	218	137	(81)	(23)
2008	-	-	-	-	-	-	-
Total Alt-A	**$ 1,257**	**$ 1,054**	**$ (203)**	**$ 938**	**$ 694**	**$ (244)**	**$ (41)**

- Alt-A sector of the non-agency mortgage market continues to experience stress, with option ARMs exhibiting the weakest performance
- Majority of Alt-A holdings are currently paying principal, and have a “super senior” level of credit enhancement and a significantly enhanced risk profile versus subordinated tranches
- Total impairments in this portfolio were $261 million in the quarter, the majority driven by the use of an average discount rate of 20 percent
- Securities with Option ARM collateral have all been impaired with the exception of those that are in the most senior position in the securitization

Asset Backed Securities
Subprime Mortgage Backed Securities

Ameriprise Financial

($ millions)	AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Subprime												
2003 & prior	$ 2	$ 1	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2	$ 1
2004	17	14	7	3	-	-	11	6	-	-	35	23
2005	86	74	13	8	-	-	7	3	-	-	106	85
2006	78	69	28	18	-	-	-	-	14	14	120	101
2007	-	-	-	-	-	-	-	-	2	2	2	2
2008	10	8	-	-	-	-	-	-	-	-	10	8
Total Subprime	**$ 193**	**$ 166**	**$ 48**	**$ 29**	**$ -**	**$ -**	**$ 18**	**$ 9**	**$ 16**	**$ 16**	**$ 275**	**$ 220**

($ millions)	09/30/2008			12/31/2008			
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Change in Unrealized
Subprime							
2003 & prior	$ 2	$ 1	$ (1)	$ 2	$ 1	$ (1)	$ -
2004	35	31	(4)	35	23	(12)	(8)
2005	102	91	(11)	106	85	(21)	(10)
2006	111	100	(11)	120	101	(19)	(8)
2007	6	6	-	2	2	-	-
2008	11	10	(1)	10	8	(2)	(1)
Total Subprime	**$ 267**	**$ 239**	**$ (28)**	**$ 275**	**$ 220**	**$ (55)**	**$ (27)**

- Absolute exposure to Subprime is less than 0.7% of the entire investment portfolio (very limited exposure). This segment of the portfolio experienced incremental losses on previously impaired securities ($10mm) due predominantly to increased discount rates
- Exposure to subprime residential mortgages is predominantly high quality, short duration, with limited negative convexity
- Holdings are concentrated in assets that are high priority within the AAA structure
- More than 1/3rd of the holdings are in fixed-rate loans with no reset risk to borrowers

Asset Backed Securities
Other

($ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
Other (non-RMBS) ABS														
Small Business Administration	$ 398	$ 401	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 398	$ 401
Auto	-	-	60	59	25	21	53	47	30	29	-	-	168	156
Credit Card	-	-	45	38	-	-	23	22	-	-	-	-	68	60
Student Loan	-	-	75	72	-	-	-	-	-	-	-	-	75	72
Other	-	-	27	27	-	-	-	-	25	19	19	3	71	49
Total Non Residential ABS	**$ 398**	**$ 401**	**$ 207**	**$ 196**	**$ 25**	**$ 21**	**$ 76**	**$ 69**	**$ 55**	**$ 48**	**$ 19**	**$ 3**	**$ 780**	**$ 738**

($ millions)	09/30/2008			12/31/2008			
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Change in Unrealized
Other (non-RMBS) ABS							
Small Business Administration	$ 366	$ 355	$ (11)	$ 398	$ 401	$ 3	$ 14
Auto	189	184	(5)	168	156	(12)	(7)
Credit Card	81	76	(5)	68	60	(8)	(3)
Student Loan	77	74	(3)	75	72	(3)	-
Other	132	125	(7)	71	49	(22)	(15)
Total Other (non-RMBS)	**$ 845**	**$ 814**	$ (31)	**$ 780**	**$ 738**	**$ (42)**	$ (11)

- Small Business Administration securities (54% of non-residential ABS) are backed by the full faith and credit of the U.S. Government
- Asset Backed Securities holdings were underwritten for the underlying collateral quality; nearly all holdings are at the most senior level of the securitization
- The Asset Backed Securities market is sensitive to the strength of the consumer; lack of credit and a weakening economy is a concern, however the holdings' structural enhancement is expected to provide ample cushion

Commercial Mortgage Backed Securities Rating & Vintage

Ameriprise Financial

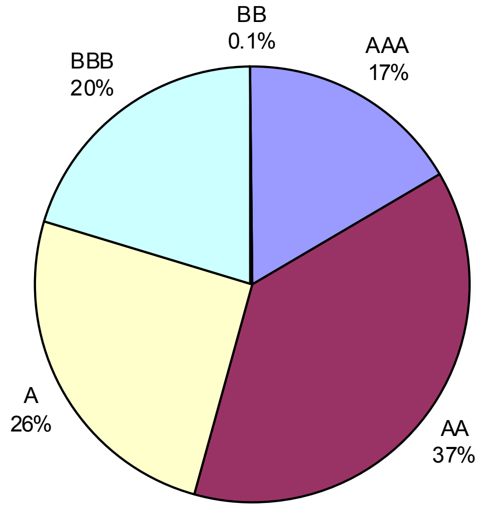
($ millions)	Agency		AAA		AA		A		BBB		BB & Below		Total	
	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value	Amort. Cost	Fair Value
CMBS														
2003 & prior	$ 1,030	$ 1,054	$ 724	$ 692	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,754	$ 1,746
2004	53	53	349	317	-	-	-	-	-	-	-	-	402	370
2005	21	21	604	500	-	-	-	-	-	-	-	-	625	521
2006	-	-	33	32	-	-	-	-	-	-	-	-	33	32
2007	-	-	67	64	-	-	-	-	-	-	-	-	67	64
2008	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total CMBS	**$ 1,104**	**$ 1,128**	**$ 1,777**	**$ 1,605**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 2,881**	**$ 2,733**

($ millions)	09/30/2008			12/31/2008			
	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Amort. Cost	Fair Value	Unrealized Gain (Loss)	Change in Unrealized
CMBS							
2003 & prior	$ 1,769	$ 1,737	$ (32)	$ 1,754	$ 1,746	$ (8)	$ 24
2004	399	386	(13)	402	370	(32)	(19)
2005	599	553	(46)	625	521	(104)	(58)
2006	12	12	-	33	32	(1)	(1)
2007	25	23	(2)	67	64	(3)	(1)
2008	-	-	-	-	-	-	-
Total CMBS	**$ 2,804**	**$ 2,711**	**$ (93)**	**$ 2,881**	**$ 2,733**	**$ (148)**	**$ (55)**

- High quality and well diversified portfolio; 100% AAA-rated; 41% agency sponsored
- Portfolio is nearly entirely in 2005 and earlier vintages; Commercial real estate underwriting for securitizations deteriorated in late 2006 and continued through 2007
- Most securities have significant credit enhancement, generally in the 20-30% range and are in the senior-most position in the securitization

Municipal Bonds

($ millions)	09/30/2008			12/31/2008			
	Amort. Cost	Fair Value	Net Unrealized Gain (Loss)	Amort. Cost	Fair Value	Net Unrealized Gain (Loss)	Change in Unrealized
Municipal Bonds	$ 1,033	$ 923	$ (110)	$ 1,024	$ 873	$ (151)	$ (41)



Number of issuers 292

- High quality portfolio, 80% A-rated or higher
- Average issuer exposure is less than 35bp of the portfolio
- Diversified geographically and by industry

Direct Commercial Mortgage Loans
Region & Property Type

Ameriprise Financial

($ in millions)

Region	Amortized Cost	% of Total
East North Central	287	10%
East South Central	77	3%
Middle Atlantic	251	9%
Mountain	340	12%
New England	189	6%
Pacific	480	16%
South Atlantic	673	23%
West North Central	381	13%
West South Central	229	8%
	$2,906	**100%**

($ in millions)

Property Type	Amortized Cost	% of Total
Apartments	414	14%
Hotel	79	3%
Industrial	512	18%
Mixed Use	50	2%
Office	859	29%
Other	96	3%
Retail	896	31%
	$2,906	**100%**

LTV	53%
Delinquencies	-
Coverage	1.83

Allowance for Loan Losses	19

- Portfolio of commercial loans is well diversified geographically and by property type
- Average loan to value ratio of 53%
- Debt service coverage ratio of over 1.8x
- Reserves were increased by $1 million in the quarter