

**CHARTER OF THE  
COMPENSATION AND BENEFITS COMMITTEE  
OF THE BOARD OF DIRECTORS OF AMERIPRISE FINANCIAL, INC.**

**AS AMENDED AND APPROVED BY THE BOARD OF DIRECTORS  
ON JANUARY 30, 2007**

**I. PURPOSES OF THE COMMITTEE**

The Compensation and Benefits Committee's primary purposes are to:

- Establish the philosophy and objectives that will govern the Company's compensation and benefits programs;
- Oversee and approve the compensation and benefits paid to the Company's chief executive officer and other executive officers; and
- Promote the clear and complete disclosure to shareholders of material information regarding the compensation and benefits of the Company's chief executive officer, chief financial officer, and its highest paid executive officers.

In performing their duties and responsibilities, Committee members are entitled to rely in good faith on information, opinions, reports or statements prepared or presented by:

- One or more officers or employees of the Company whom the Committee member reasonably believes to be reliable and competent in the matters presented;
- Counsel, independent auditors, compensation consultants, or other persons as to matters which the Committee member reasonably believes to be within the professional or expert competence of such person; or
- Another committee of the Board as to matters within its designated authority which committee the Committee member reasonably believes to merit confidence.

**II. LEGAL OR OTHER REQUIREMENTS; AUTHORITY; MINIMUM MEMBERSHIP;  
MEMBERSHIP REQUIREMENTS; MINIMUM NUMBER OF MEETINGS**

The Committee is established pursuant to Article III, Section 3.01 of the Company's By-Laws. This charter does not limit or supersede any authority granted to the Committee or the Board under the By-Laws. The members of the Committee are appointed annually by the Board on the recommendation of the Nominating and Governance Committee and serve until their successors are duly elected and qualified. Under the By-Laws, the Board has the authority to remove any member (and any alternate member) of the committee at any time, either for or without cause. The Board determines the number of members on the Committee from time to time, but the number will not be fewer than the minimum number prescribed by applicable law, the By-Laws or New York Stock Exchange ("NYSE") requirements. Committee members must satisfy the applicable independence requirements prescribed by the NYSE, the United States

Securities and Exchange Commission, and the Internal Revenue Code of 1986, as amended.

The Board will, on the recommendation of the Nominating and Governance Committee, appoint one of the members of the Committee to serve as Committee Chairman. The Committee Chairman will, as a subcommittee, have the authority to act on behalf of the Committee between meetings. The Committee may also form and delegate its authority to other subcommittees consisting of one or more members when appropriate. The Committee may also delegate its authority to one or more officers or employees of the Company to the extent permitted by law or the governing compensation plan document.

The Committee has the authority, to the extent it deems necessary or appropriate, to retain independent legal or other advisors. The Committee shall also have the authority, to the extent it deems necessary or appropriate, to ask the Company to provide the Committee with the support of one or more Company officers or employees to assist it in carrying out its duties. The Committee may request any officer or employee of the Company or of the Company's outside counsel or independent auditors to attend a meeting of the Committee or to meet with any members of, or consultants to, the Committee.

The Committee, in its capacity as a Board committee, is directly and solely responsible for the appointment, oversight, amount of compensation, evaluation, retention, and termination of any compensation consultant or other advisor to be used to assist and advise the Committee in the discharge of the Committee's responsibilities. Any such compensation consultant or advisor shall report directly to the Committee with respect to matters within the scope of the Committee's responsibilities.

The Company shall provide for appropriate funding, as determined by the Committee, for the payment of the compensation of any compensation consultant or other advisor engaged by the Committee and for payment of any administrative expenses of the Committee that are necessary or appropriate in carrying out its duties.

The Committee will meet as often as the Committee or the Committee Chairman determines, but not less frequently than three times each year.

### III. RESPONSIBILITIES OF THE COMMITTEE

***The following will be the common recurring activities of the Committee in carrying out its purposes. These activities are set forth as a guide with the understanding that the Committee may diverge from this guide as it considers appropriate in the circumstances.***

#### Charter Review

- Review and reassess the adequacy of this charter annually and recommend to the Board any proposed changes to this charter

### Establishment of a Compensation and Benefits Philosophy and Objectives

- Adopt a written statement of the philosophy and objectives that will govern the Company's compensation and benefits programs
- Identify the types of behavior and results that the Company's compensation and benefits programs are designed to reward
- Identify each element of compensation and benefits paid to the Company's executive officers
- Justify the payment of each element of compensation and benefits to the Company's executive officers
- Determine how the amount and, where applicable, the formula for each element of compensation and benefits paid to executive officers will be determined
- Document how each element of compensation and benefits paid to the Company's executive officers and the decisions made with respect to that element fit within the Company's compensation and benefits philosophy and objectives, and affect decisions regarding other elements

### Oversight of the Performance and Compensation of the Chief Executive Officer and Other Executive Officers

- Review and approve the corporate goals and objectives relevant to the chief executive officer's compensation
- Evaluate the chief executive officer's performance in light of the goals and objectives established by the Committee
- Following consultation with the other independent directors, determine and approve the chief executive officer's compensation based on the Committee's evaluation of his or her performance and the comments received from the other independent directors
- Approve the compensation of executive officers other than the chief executive officer
- Evaluate and approve any arrangement that provides for payments to an executive officer at, following, or in connection with his or her retirement, resignation, severance or other termination of employment, a change in his or her responsibilities, or a change in control of the Company
- Regularly review the type and incremental cost to the Company of the perquisites and personal benefits received by the Company's executive officers pursuant to policies approved by the Committee

### Oversight of Incentive and Equity-Based Compensation Plans

- Recommend for approval by the Board of Directors or the shareholders incentive and equity-based compensation plans
- Perform such duties as may be prescribed for the Committee by the governing plan document
- Adopt a policy governing awards made under equity-based compensation plans
- In determining the long-term incentive component of the chief executive officer's compensation, consider the Company's performance and relative shareholder return, the value of similar incentive awards to chief executive officers at peer group companies, and such awards previously given to the chief executive officer

#### Promotion of Clear and Complete Disclosure to Shareholders

- In consultation with management, determine whether the disclosure of target levels for performance-related factors in the Compensation Discussion and Analysis required by the rules of the Securities and Exchange Commission would involve confidential trade secrets or confidential commercial or financial information, the disclosure of which would result in competitive harm to the Company
- Review and discuss with management the Compensation Discussion and Analysis required by the rules of the Securities and Exchange Commission
- Based upon the Committee's review and discussions with management of the Compensation Discussion and Analysis, determine whether to recommend to the Board of Directors that the Compensation Discussion and Analysis be included in the Company's annual report or proxy statement for the annual meeting of shareholders
- Approve and authorize for inclusion in the Company's annual report or proxy statement for the annual meeting of shareholders the required Committee report over the names of the Committee members

#### Succession Planning

- Acting in conjunction with the Nominating and Governance Committee, confirm that appropriate chief executive officer and management succession plans are in place and that appropriate measures have been taken to provide for the effective management of the Company in the event of an emergency

#### Employee Pension, Defined Contribution, Welfare Benefit, and Similar Plans

- Exercise all powers of the Board of Directors with respect to the Company's pension, defined contribution, welfare benefit, and similar plans worldwide, except as provided in the next sentence. The Committee shall have no authority to adopt or terminate any of the following: funded plans covered by the Employee Retirement Income Security Act of 1974, as amended; retiree medical arrangements; material international plans; or unfunded plans with a material financial impact. For purposes of these limitations, any plan or arrangement with an estimated annual expense greater than \$5 million shall be deemed to be material. Nothing in this charter shall be interpreted to confer fiduciary status on the Committee or any Committee member with respect to such plans.

#### General

- Recommend to the Board such additional actions related to compensation and benefits policies and practices as the Committee may deem necessary or advisable from time to time
- Report to the Board on the Committee's activities, as appropriate
- Maintain minutes or other records of the Committee's meetings and activities
- Review and assess the quality and clarity of the information provided to the Committee and make recommendations to management or the Committee's compensation consultant as the Committee deems appropriate from time to time for improving such materials
- Conduct an annual performance evaluation of the Committee in accordance with procedures approved by the Nominating and Governance Committee