



Michael B. Targoff
Director

Michael Targoff has served as a director of Leap since its formation in September, 1998. He is also the chairman of the audit committee for Leap. Mr. Targoff is the chief executive officer of Loral Space & Communications Inc. (NASDAQ: LORL), headquartered in New York City. He is also vice chairman of Loral's Board of Directors and serves on the Board's executive committee.

Mr. Targoff, 63, first joined Loral in 1981 and served as senior vice president and general counsel until January 1996, when he was elected President and chief operating officer of the newly formed Loral Space & Communications. In 1998, he founded Michael B. Targoff & Co., which invested in telecommunications and related industry early stage companies.

Mr. Targoff is chairman of the board of CPI International, Inc and a director of ViaSat, Inc. (NASDAQ: VSAT) He is also a member of the audit committee of CPI International, Inc. and is chairman of the board of directors of three small private telecom companies.

Prior to joining Loral in 1981, Mr. Targoff was a partner in the New York City law firm, Willkie Farr & Gallagher.

Mr. Targoff received his B.A. from Brown University and his J.D. from Columbia University School of Law, where he was a Hamilton Fisk Scholar and Editor of the Columbia Journal of Law and Social Problems.