

**VMware, Inc.**

**Reconciliation of Q2 2008 GAAP to Non-GAAP Cashflows from Operations**  
**(in thousands)**  
**(unaudited)**

	<b>For the Three Months Ended</b>	
	<b>June 30,</b>	
	<b>2008</b>	<b>2007</b>
GAAP operating cash flows	\$151	\$86
Capitalized software development	(\$12)	(\$4)
Excess tax benefits from stock-based compensation	\$57	-
Non-GAAP operating cash flows	<u>\$196</u>	<u>\$82</u>

**VMware, Inc.**

**Reconciliation of Q2 2008 TTM GAAP to Non-GAAP Cashflows from Operations**  
**(in thousands)**  
**(unaudited)**

	<b>For the Three Months Ended</b>	
	<b>June 30,</b>	
	<b>2008</b>	<b>2007</b>
GAAP operating cash flows - TTM	\$646	\$311
Capitalized software development - TTM	(\$53)	(\$21)
Excess tax benefits from stock-based compensation - TTM	\$79	-
Non-GAAP operating cash flows - TTM	<u>\$672</u>	<u>\$290</u>