

## Edgen Murray expands European presence with Norway office and stock facility opening

- Demonstrates expanded commitment to the North Sea and Norwegian continental shelf projects
- Stock primarily consists of offshore grade high yield steel materials
- Office enhances ability to support Norwegian EPCs globally

[23, August, 2012] Edgen Group Inc. (NYSE:EDG) through its subsidiary, Edgen Murray, a leading global supplier of specialty steel products and logistics solutions for the energy and infrastructure sectors, is expanding its presence in Europe with the opening of a new office and stock facility in Sandnes, Norway.

Effective from 1<sup>st</sup> September, the Norwegian operation will market Edgen Murray's strengths in specialty steel supply and project management for the Norwegian and North Sea offshore fabrication markets. Edgen Murray has over 30 years of experience supplying high yield steels for use in the harsh conditions of the North Sea.

Norway and the Norwegian continental shelf make up the 4<sup>th</sup> largest offshore Upstream Energy market in the world with US\$67bn\* in forecast capital expenditure over the next 5 years according to The EIC, an industry trade association.

The Sandnes stock facility will complement existing stock ranges in Edinburgh and Rotterdam, and combined will provide a full range of structural products, including tubular, sections and plate, with the ability to meet 24 to 48 hour delivery times into the Norwegian market.

Edgen Murray's strong global mill relationships allow complete package fulfilment and lifecycle management for complex projects, all supported by well established management and quality systems.

The new office will also support Norwegian Engineering Procurement and Construction (EPC) activity globally. Edgen Murray's Norwegian sales and management group will provide customers with access to Edgen Murray's global steel network, which includes strategically placed stocking facilities, international supply routes from Japanese, Korean, Chinese, Indian and European mills and project management offices located worldwide.

Craig Kiefer, Edgen Murray's President said, "Establishing an office and putting stock on the ground in Norway allows us to provide the best possible service, global project management expertise, and steel supply to support Norwegian EPC's international projects. Our customers rely on our experience in

# EDGEN MURRAY

executing multi-component steel supply packages for large-scale offshore oil & gas field developments around the world and we look forward to having a daily presence in Norway's active market."

\*The Energy Information Council (EIC)

#### **About Edgen Murray**

Edgen Murray, a subsidiary of Edgen Group, is a leading global supplier of specialized products for worldwide energy and infrastructure markets. Edgen Murray delivers high performance pipe, plate, valves and related components to upstream, midstream, downstream, power, civil construction and mining customers from more than 35 global locations spanning the Americas, Europe, Middle East, and Asia Pacific. Edgen Murray supports every step of a project's lifecycle and ensures all commercial needs, technical requirements, and project schedules are met with precision, anywhere in the world. This is achieved through global scale, long-standing mill & manufacturing relationships, a focus on quality, strategically located inventory and experienced staff. For more information, visit www.edgenmurray.com.

#### About Edgen Group

Edgen Group is a leading global distributor of specialized products and services to the energy sector and industrial infrastructure markets, and operates through two commercial brands – Edgen Murray and Bourland & Leverich. Edgen Murray distributes high performance steel products for oil & gas, infrastructure and mining applications including offshore rig construction, natural gas transmission and refining and petrochemical applications in all major global energy markets. Bourland & Leverich supplies specialized Oil Country Tubular Goods (OCTG) products to the upstream conventional and unconventional onshore drilling market in the United States. Edgen Group is headquartered in Baton Rouge, Louisiana.

Additional information is available at <u>www.edgengroup.com</u> .

### For further information, please contact:

Crystal Goh - Edelman Public Relations

Tel: +65 6347 2314; email: crystal.goh@edelman.com