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JAMES S. KAHAN ELECTED TO LIVE NATION BOARD OF DIRECTORS

LOS ANGELES, Sept. 17 /PRNewswire-FirstCall/ -- Live Nation (NYSE: LYV), the world's largest live music company, announced today that James S. Kahan, former Senior Executive Vice President -- Corporate Development at AT&T, has joined the company's board of directors.

"As Live Nation works to refocus its assets on our core live music business, Jim's extensive experience in acquisitions and divestitures and reputation for doing smart and creative deals will help guide us," said Michael Rapino, President and Chief Executive Officer of Live Nation.

Mr. Kahan retired this year from AT&T where he had spent nearly 38 years. During his tenure at AT&T and its predecessors, he oversaw approximately \$300 billion of acquisitions and divestitures, including the acquisitions of Pacific Telesis (1997), Southern New England Telecommunications (1998), Ameritech (1999) and the former AT&T Corp. (2005), as well as Cingular Wireless' acquisition of AT&T Wireless (2004). He was also responsible for AT&T's acquisition of BellSouth Corp. in 2006.



Mr. Kahan serves as Chairman of the Business Advisory Board for the University of Texas at San Antonio and serves on the board of Amdocs Limited which provides software products and services to the communications industry worldwide. A Missouri native, Mr. Kahan earned a bachelor's degree in electrical engineering from Purdue University in 1979 and a master's degree in business administration from the University of North Carolina (Greensboro) in 1972.

About Live Nation

Live Nation is the world's largest live music company. Our mission is to inspire passion for live music around the world. We are the largest promoter of live concerts in the world, the second-largest entertainment venue management company and have a rapidly growing online presence. We create superior experiences for artists and fans, regularly producing tours for the biggest superstars in the business, including The Rolling Stones, The Police, Madonna, U2 and Coldplay. Globally, we own, operate, have booking rights for and/or have an equity interest in more than 160 venues, including House of Blues(R) and Fillmore(R) music venues and prestigious locations such as Nikon at Jones Beach in New York and London's Wembley Arena. Our websites collectively are the second most popular entertainment/event websites in the United States, according to Nielsen//NetRatings. In addition, we also produce, promote or host theatrical, specialized motor sports and other live entertainment events. In 2006, we connected nearly 60 million fans with their favorite performers at approximately 26,000 events in 18 countries around the world. Headquartered in Los Angeles, California, Live Nation is listed on the New York Stock Exchange, trading under the symbol "LYV."

SOURCE Live Nation

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