

Contact:
Christine Gorham
Live Nation
+(44) 207 009 3282
Christine.Gorham@livenation.co.uk

John Vlautin
Live Nation
+310-867-7127
JohnVlautin@livenation.com

LIVE NATION EXPANDS PRESENCE IN HONG KONG, CHINA

Enters into Agreement to Manage New Multi-Purpose Outdoor Arena

Hires Director of Booking, Luke Hede, formerly of Dainty Consolidated Touring

HONG KONG, CHINA – 10 December 2007 – Live Nation, the world's largest live music company and second largest entertainment venue management company, announced today that it has entered into an agreement with Chinese company Cosmedia Group to manage Hong Kong's brand new multi-purpose outdoor Pop TV Arena (Zhong Tian Di). The 10,000 capacity venue, situated in West Kowloon, will open in January 2008 with a series of concerts by China's superstar artist, Jackie Cheung commencing on January 25th, 2008.

Live Nation also announced it will further strengthen its presence in Hong Kong by appointing Luke Hede in January 2008 to the position of Director of Booking, Asia. Previously with Dainty Consolidated Entertainment, one of the leading promoters in Australia, Mr. Hede was responsible for ticketing and logistics liaising with DCE's touring team.

Live Nation's operations in the Far East currently include offices in Hong Kong, Singapore, Beijing and Shanghai that have promoted tours by bands as diverse as Roger Waters, The Cure, Christina Aguilera, Muse and Gwen Stefani. Live Nation also staged this year's Live Earth concert in Shanghai, China.



Colleen Ironside, Live Nation's Senior Vice President Pan Asia commented: "The superior new Pop TV Arena will provide an ideal platform for both local and international artists to perform and enhance local culture in Hong Kong. As a leading worldwide promoter and venue operator, we look forward to bringing an increasing number of local, regional, mainland and international artists to both Hong Kong and the rest of Asia. In expectation of ramping up our operations, we look forward to welcoming Luke Hede to the team."

Echoing Live Nation's comments, Stanley Pong, Chairman of the Cosmedia Group said "We can't think of a more exciting way to foster better understanding between people around the world than through the exchange of popular cultures. Our Group is committed to promoting young pop culture of 21st Century China to the world. We are honored to team up with the internationally acclaimed Live Nation in this effort."

ABOUT LIVE NATION:

Live Nation is the future of the music business. With the most live concerts, music venues and festivals in the world and the most comprehensive concert search engine on the web, Live Nation is revolutionizing the music industry: onstage and online. Headquartered in Los Angeles, California, Live Nation is listed on the New York Stock Exchange, trading under the symbol "LYV." Additional information about the company can be found at www.livenation.com under the "About Us" section.

ABOUT COSMEDIA:

Cosmedia Group Holdings Limited, listed on the London Alternative Investment Market, collaborates with a direct subsidiary of China's State Administration of Radio, Film and Television ("SARFT") to promote international cultural exchanges between China and the World. Cosmedia's core business is television advertising and home shopping on innovative nationwide lifestyle channels aimed at China's increasingly affluent urban consumers. Such lifestyle programs are both entertaining as well as instructive in providing audiences abroad with a glimpse of modern day China. Additional information about Cosmedia can be found at www.cosmedia.com.hk.