

LIVE NATION'S POINT THEATER IN DUBLIN TO BE RENAMED THE O2

Los Angeles, Calif. – July 7, 2008 -- Live Nation (NYSE: LYV) today announced that the Point Theatre in Dublin's Docklands district has been renamed "The O2" as part of a recently formed strategic brand alliance with Telefonica O2 Ireland, a leading supplier of mobile services.. The O2, which represents Ireland's first major naming rights deal, is expected to re-open its doors to the public in December 2008.

The O2 Dublin is a concert venue development owned by Live Nation, and Irish property developer Harry Crosbie. The O2 Dublin represents the continued expansion of Live Nation's vertically-integrated global platform, based on the company's 150 owned, operated or



managed venues worldwide. Building on this core concert pipe, the company has created a powerful marketing and distribution platform that includes the ability to deliver sponsorship programs connecting brands with music fans worldwide. With more than 16,000 events produced annually for more than 40 million concert goers, Live Nation is the largest live music company in the world.

"As Live Nation redevelops this historic venue in a core global concert market such as Dublin, we are thrilled that Telefonica O2 Ireland has joined us as an important strategic marketing partner," said Mike Adamson, Chief Executive, Live Nation Ireland. "O2's significant cash infusion in the venue will help to ensure that we attract the biggest musical artists and provide fans with the best live music experience possible. This partnership harnesses the power of O2's 1.6 million customer database in Ireland, which we expect to drive incremental ticket sales and create a larger customer base for Live Nation concerts in the country moving forward."

Newly renovated, the O2 boasts an amphitheatre design and state-of-the-art acoustics that ensure a premium live experience, including clear sightlines and proximity to the stage for

everyone in the audience. With its tiered seating, the 13,000-seat venue provides an intimate environment, where each seat feels close to the stage. The venue is expected to host as many as 150 events annually.

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About Live Nation

Live Nation is the future of the music business. With the most live concerts, music venues and festivals in the world and the most comprehensive concert search engine on the web, Live Nation is revolutionizing the music industry: onstage and online. Headquartered in Los Angeles, California, Live Nation is listed on the New York Stock Exchange, trading under the symbol "LYV." Additional information about the company can be found at www.livenation.com under the "About Us" section.