

FOSUN 复星

**Fosun International
Goldman Sachs
Corporate Day**

China
Expertise Global
Capacity

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Expertise Global
Capacity

**Hong Kong
July 2011**

Disclaimer

This presentation and the presentation materials distributed herewith include forward-looking statements. All statements, other than statements of historical facts, that address activities, events or developments that Fosun International Limited (the “Company”) expects or anticipates will or may occur in the future (including but not limited to projections, targets, estimates and business plans) are forward-looking statements. The Company’s actual results or developments may differ materially from those indicated by these forward-looking statements as a result of various factors and uncertainties, and other risks and factors beyond our control. In addition, the Company makes the forward-looking statements referred to herein as of today and undertakes no obligation to update these statements. Finally, data describing activities, events or developments of the Company occurred during 1H2011 is prepared based on preliminary statistic and financial information and is not audited. Relevant results will be released in the Company’s 2011 interim report and may differ from information presented here without any prior notification. The exchange rates used in this PPT are as of 2010/12/31 (USD/CNY=6.6227 EUR/CNY=8.8065 HKD/CNY=0.85093), unless otherwise stated.

Fosun overview

1992



2010

Initial investment of 4,000 USD⁽¹⁾

Book value: 4.5 bn USD eqv

Net portfolio value⁽²⁾: 6.3 bn USD eqv

Our vision: To become a premium investment group with a focus on China's growth momentum

Our goal: To increase shareholder's long-term value in a sustainable manner

Our execution focuses on:

- Realize decent long-term investment returns
 - ✓ Elevate the value of investees through management optimization
 - ✓ Optimize portfolio through investments and divestments
- Acquire long-term capital at a reasonable cost
- Continue building and strengthening Fosun's distinct competitive edges

Notes:

1. Converted based on historical exchange rate;
2. Net portfolio value = attributable market cap of investments of listed companies at the group level + attributable shareholder equity of investments of unlisted subsidiaries and associates at the group level + cost of other investments held at the group level - net debt at the group level

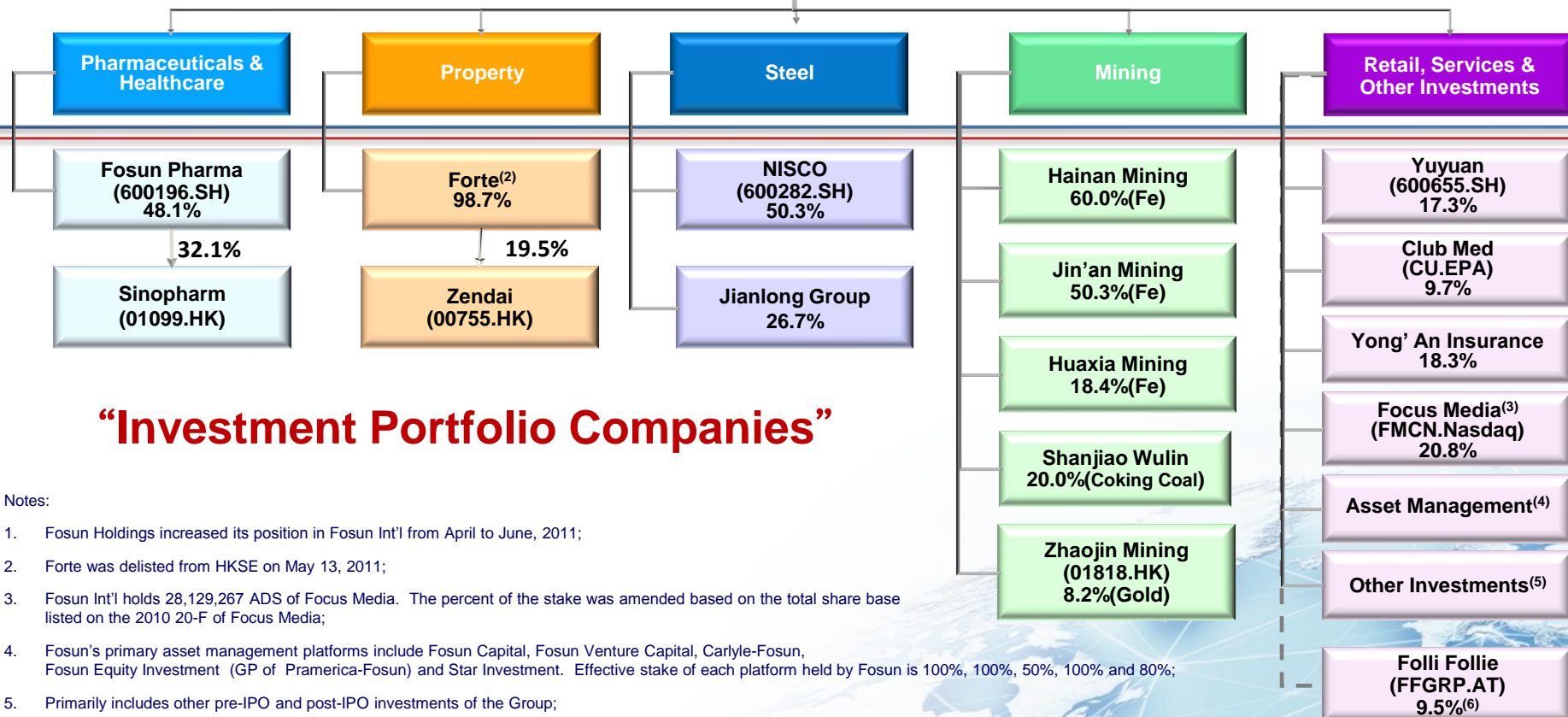
Business portfolio



Effective shareholding as of June 30, 2011, unless otherwise stated

Fosun International (00656.HK)

“Group Level”



“Investment Portfolio Companies”

Notes:

- Fosun Holdings increased its position in Fosun Int'l from April to June, 2011;
- Forte was delisted from HKSE on May 13, 2011;
- Fosun Int'l holds 28,129,267 ADS of Focus Media. The percent of the stake was amended based on the total share base listed on the 2010 20-F of Focus Media;
- Fosun's primary asset management platforms include Fosun Capital, Fosun Venture Capital, Carlyle-Fosun, Fosun Equity Investment (GP of Pramerica-Fosun) and Star Investment. Effective stake of each platform held by Fosun is 100%, 100%, 50%, 100% and 80%;
- Primarily includes other pre-IPO and post-IPO investments of the Group;
- On May 19, 2011, Fosun announced its plan to acquire 9.5% stake of Folli Folli Group together with its affiliated company via subscription of Folli Folli Group's proposed newly issued placement. The proposed transaction was completed on July 1st, 2011.

Valuation Summary⁽¹⁾

Market Cap (2011/06/30):	38.1 bn HKD
Book Value (2010/12/31):	29.9 bn RMB / 35.1 bn HKD
Net Portfolio Value (2011/06/30):	43.1 bn RMB / 51.8 bn HKD

Net Portfolio Value Breakdown (bn HKD)

Group level listed investments by attributable market cap as of 2011/6/30:	38.9
of which: Industrial Investments (Fosun Pharma/NISCO)	21.4
Strategic Investments (Yuyuan/Focus Media/Club Med)	10.5
Listed Pre-IPO Investments (ShannGu Power/YOTRIO & Others)	2.1
Other Listed Investments	4.9
Group level unlisted investment by Book Value⁽²⁾	24.1
of which: Subsidiaries and strategic associates (Forte/Hainan Mining/Haizhimen & Others)	18.3
Unlisted Pre-IPO Investments (Jinhe Industrial & Others)	3.1
Other unlisted investments (Yong'An insurance & Others)	2.7
Adjusted net debt at the Group Level⁽³⁾	11.2
Asset Under Management (Committed Funds)	11.7

Notes:

- Figures as of 2011/06/30 are calculated with 2011/06/30 exchange rates: 0.83162 CNY per HKD, 9.3612 CNY per EUR and 6.4716 CNY per USD;
- Unaudited management data, calculated based on BV of non-listed group level investments as of 2010/12/31 with adjustments considering major transactions occurred from 2011/1/1 to 2011/6/30 that may change the investment profile, such as new investments, divestments, IPO, privatization, etc;
- Unaudited management data, calculated based on net debt at the group level as of 2010/12/31 minus major investment cash outflows occurred from 2011/01/01 to 2011/06/30, as listed on slide 8.

Major updates for Jan – Jun 2011

- Investments
- Financing



Updates on stock portfolio⁽¹⁾⁽²⁾ change

	Market value (2010/12/30)	Market value (2011/06/30)	Related cost In 1H2011	Value realized In 1H2011	Total value appreciation
	(1)	(2)	(3)	(4)	(4)+(2)-(3)-(1)
Focus Media	USD 617 mn	USD 875 mn	0	0	USD 258 mn
Club Med	EUR 44 mn	EUR 48 mn	EUR 1 mn	0	EUR 3 mn
Other stocks ⁽³⁾	HKD 1,752 mn	HKD 3,115 mn	HKD 1,583mn	HKD 584 mn	HKD 363 mn

Total value change for post-IPO investments in 1H2011 (pre-tax): ~ HKD 2.4 bn

Notes:

1. Include equities invested by Fosun Int'l and its fully owned subsidiaries through primary and secondary markets only. Pre-IPOs that have been listed as of 2011/06/30 are not included;
2. Exchange rate used as of 2011/06/30: 0.83162 CNY per HKD, 9.3612 CNY per EUR and 6.4716 CNY per USD;
3. **Whether part or all of “other stocks” can be recognized as “tradable financial assets”, whose valuation change can be booked in 1H2011 P/L, is subject to the final decision of Fosun’s audit firm and will be released at Fosun’s 2011 interim result announcement.**

◆ Investments completed from 2011/01/01 – 2011/06/30

Total Investments at the Group Level:	(mn RMB) 4,173
of which: Pre-IPO Investments (e.g. Hunan Juewei, Jinduicheng Xise)	760 mn RMB
Post-IPO Investments (Industries involved: Financials / Resources)	1,339 mn RMB ⁽¹⁾
Industrial Investments (e.g. Forte privatization)	2,494 mn HKD ⁽²⁾
Strategic Investments (e.g. Folli Follie ⁽³⁾)	--

Note:

1. Figures are calculated based on the historical exchange rates when transactions were booked;
2. Exchange rate used as of 2011/06/30: 0.83162 CNY per HKD;
3. On May 19th, Fosun Group announced its plan to acquire 9.5% stake of Folli Follie Group together with its affiliated company via subscribing to Folli Follie Group's proposed new placement. The proposed transaction was completed on July 1, 2011 and the total investment cost amounts to approximately 84.59 mn EUR.

pre-IPOs Updates

(from 2011/01/01 —2011/06/30)

- ◆ 3 pre-IPOs listed with 6 times value appreciation
- ◆ 3 IPO applications approved

Initial investment time	Project	Investor	Total cost (mn RMB)	Stock code	Market cap attr. to Investor ⁽¹⁾ (mn RMB)
2008/02	Tofflon	Fosun Pharma	40.0	300171.SZ	490.8
2007/11	Jincheng Pharm-Chem	Fosun Pharma	52.0	300233.SZ	373.0
2009/10	Jasic Technology	Fosun Group	129.9	300193.SZ	561.8
2007/08	Billions Chemicals	Fosun Pharma	53.0	002601.SZ	In process of offering
2009/08	D.A. Diagnostics	Fosun Pharma	32.1	300244.SZ	In process of offering
2010/06	Jinhe Industrial	Fosun Group	55.3	002597.SZ	In process of offering

Notes:

1. As of 2011/06/30.

Updates on financing activities

◆ Long-term funds secured at reasonable cost

Issuer	Type of instrument	Principal Amount	Duration	Interest Rate
Fosun Int'l	Senior Notes	USD 300.0 mn	5 years	7.50%
Fosun Pharma	Float-rate Medium-Term Notes ⁽¹⁾	RMB 1.6 bn	5 years	5.90% ⁽²⁾
NISCO	Corporate Bond	RMB 4.0 bn	7 years ⁽³⁾	5.80%

◆ Sinopharm announced and completed H share placement

Placement Amount	Placement Price	Net Proceeds of Placement
138,056,825 H Shares	HK\$25.00 per H Share	Approx. 3.39 bn HKD

◆ On June 28, 2011, Fosun issued an announcement regarding a possible spin-off and separate listing of Hainan Mining on the Main Board of Shanghai Stock Exchange.

Notes:

1. Phase II of a total RMB 2.6 bn Medium-Term Notes issuance, Phase I was issued in November 2010;
2. Base rate 3.00%+spread 290BP;
3. With the option of increasing coupon rate for the issuer and the sell back options for the investors to be attached at the end of the 5th year.

Financial Review of 2010



We increased our value

- ◆ Per share BV reached 4.65 RMB (5.46 HKD eqv), increased by 22% yoy
- ◆ Per share net portfolio value reached 6.53 RMB (7.67 HKD eqv), increased by 16% yoy

(in RMB Millions)	2010	2009	YOY
Revenue	44,644	34,856	28.1%
Net profit attributable to shareholders	4,227	4,647	-9.0%
EBITDA	12,015	11,205	7.2%
EPS (RMB)	0.66	0.72	-9.0%
Dividend per share (HKD)	0.17	0.164	3.7%
Book value per share (RMB)	4.65	3.81	22.0%
Net portfolio value per share (RMB)	6.53	5.62	16.2%

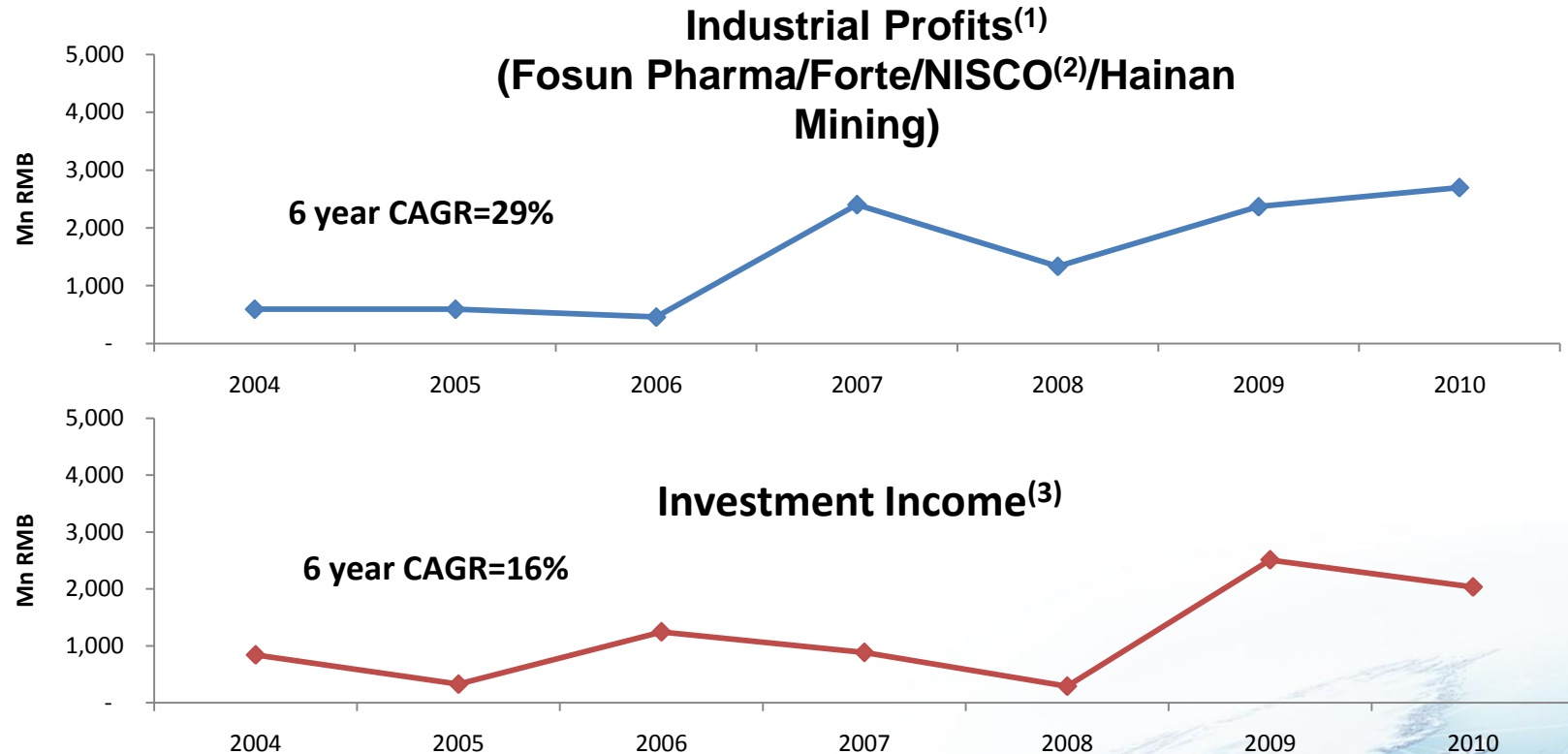
We increased our value (Con't)

◆ Net profit by sectors

(in RMB millions)	2010	2009	YOY%
Pharmaceuticals & Healthcare	302.5	1,185.6	-74.5%
Property	1,279.9	327.3	291.1%
Steel	410.0	1,068.1	-61.6%
Mining	932.1	235.6	295.6%
Retail, Services and Other Investments	1,917.6	2,308.3	-16.9%
HQ Expenses	-589.0	-347.4	NA
Internal eliminations	-25.9	-130.8	NA
Net Profit	4,227.1	4,646.7	-9.0%

Industrial profits and investment income, the dual engines of our growth

- ◆ Industrial profits grew rapidly
- ◆ Investment returns also maintained a sound growth rate

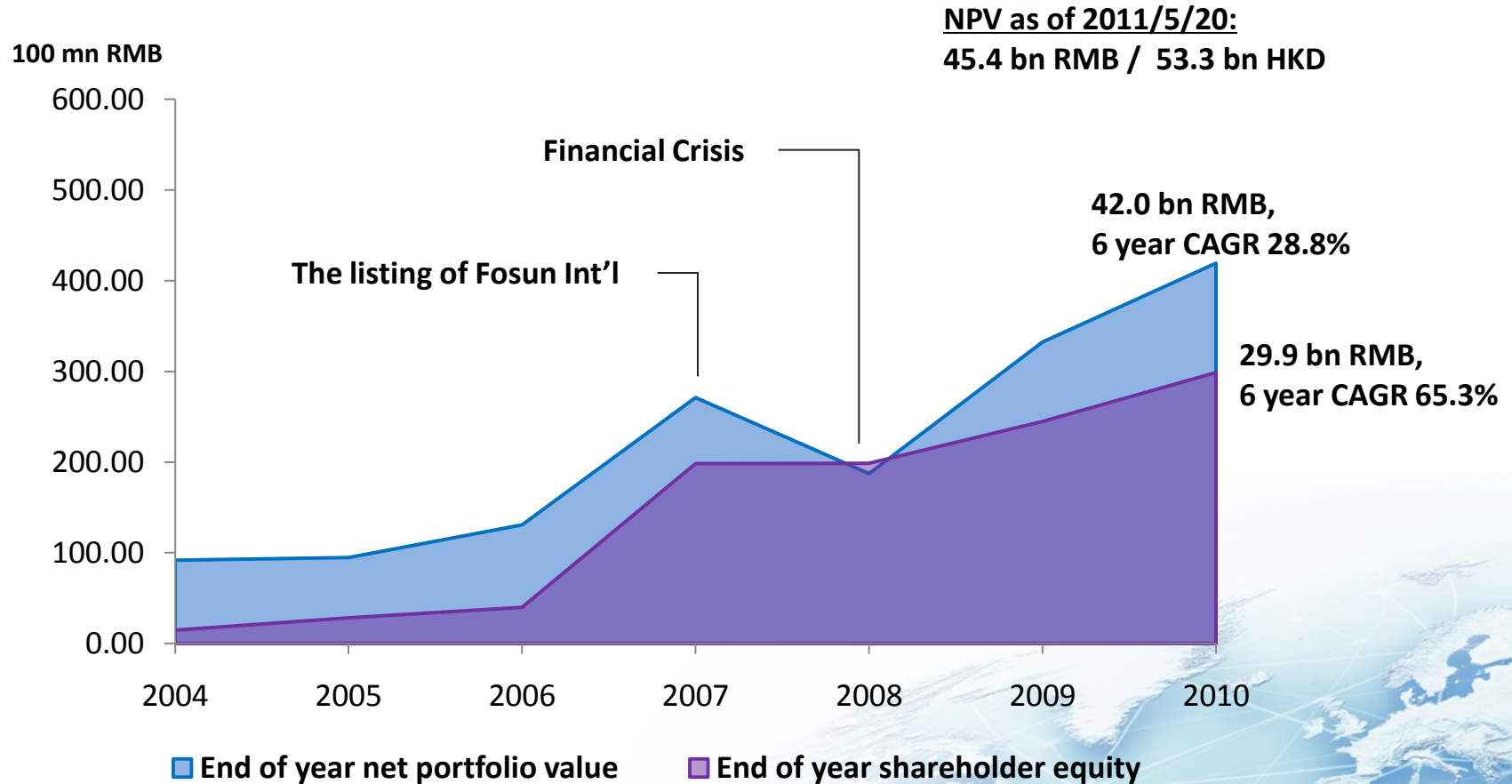


Note:

1. Industrial profits included the attributable profits of the four principle industrial subsidiaries of Fosun.
2. Our subsidiary Nanjing Steel United (NSU) completed overall listing of steel-related assets in October 2010. In the chart above, figures prior to September (including September) 2010 are attributable historical figures from NSU. Figures after September 2010 are the attributable figures of NISCO after completion of asset restructure.
3. Investment income mainly included the profit or dividend of other investments at the Group level, fair value changes in certain investments, realized investment returns through divestments, etc.

The transformation of our portfolio value

- ◆ Our value grew rapidly, benefiting from our successful investment activities and sound developments of investees



We continued to optimize debt structure

- ◆ The Group maintained strong financial position while expanding its investment scale

Consolidated balance sheet	2010/12/31	2009/12/31	YOY
Cash & bank balance	21,335	15,948	33.8%
Unused bank credit facilities	25,464	22,410	13.6%
Total assets	118,375	88,154	34.3%
Net assets	29,873	24,484	22.0%
Total debt/Total capitalization ⁽¹⁾	49.4%	44.2%	5.2ppt
Net debt/Net capitalization ⁽²⁾	33.4%	26.1%	7.3ppt
Mid-long term debt/Total debt	49.8%	41.7%	8.1ppt
Foreign debt/Total debt	27.6%	17.7%	9.9ppt

Notes:

- Total Debt = current & non-current interest-bearing borrowings + interest-free loans from related parties;
Total Capitalization = total equity + total debt
- Net Debt = total debt – cash & bank balance; Net Capitalization = total equity + net debt

Ample liquidity at the Group level

Group Level	2010/12/31	2009/12/31	YOY%
Cash & bank balance	5,663	4,812	17.7%
Total debt	10,771	3,427	214.3%
Net debt	5,108	-1,385	NA
Adjusted net cash ⁽¹⁾	7,312	10,072	-27.4%
Unused bank credit facilities	6,451	5,935	8.7%

- ◆ As of 2011/3/20, committed funds raised by the Group's asset management platforms has reached approx. RMB 10 bn.

Note:

1. Adjusted net cash = attributable market cap of marketable securities held at Group level – net debt held at the Group level

Investment and Return

—Optimize portfolio allocation,
increase portfolio value



Our investment philosophy and strategy

Investments Strategy

- Value-Oriented investments
- China growth momentum + Global resource
- Create additional value for investees

Categories of Investments and Primary Objectives

- Industrial Investments: Support the growth of existing industries
- Strategic Investments: Seek appropriate timing to build new industrial platform while gaining sound investment returns
- PE and other investments: Realize sound investment returns

Recent Focus

- Support current industrial investees to participate in industry consolidation
- Industries of consumption and economic transformation
- Service industries
- Resource industries

2010 investments and divestments by the Group

- ◆ Rapid enhancement of investment capability supported the Group's investment scale to expand rapidly in 2010

Invested in 58 projects, totaling 17.3 bn RMB (on the basis of consolidated balance sheet)	Investment amount (bn RMB)	Examples
Industrial Investments (excluding property)	0.75	Hongqi Pharma Jinhuangzhuang Mining
Property Investments	11.05	Dalian Donggang
Other investments by the Group (Strategic/PE and others)	5.5	Club Med Yong'an Insurance

- ◆ Exit at appropriate time, capture more investment opportunities while realizing returns

Divestments (excluding property sales)	Realized investment cash inflows of 4.45 bn RMB
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- ◆ Actively push forward listings of pre-IPOs

6 pre-IPOs listed (2010)	Initial cost 608 mn RMB	Attributable Market Cap ⁽¹⁾ 2.87 bn RMB
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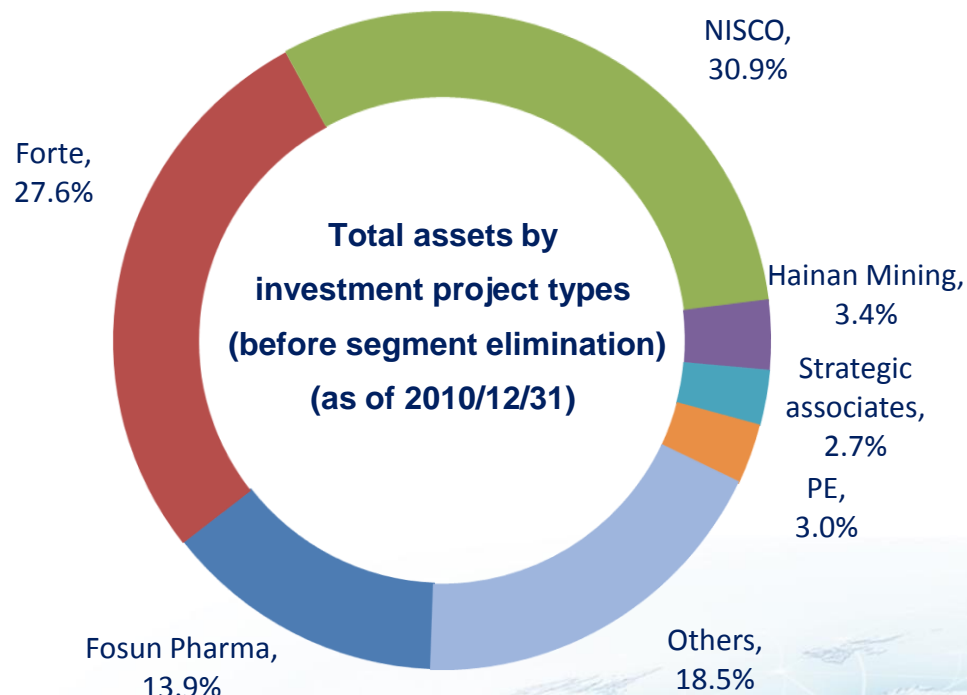
Note:

1. As of 03/20 /2011

Asset allocation of our current portfolio

By investment types % to total assets
(before segment
elimination)

Industrial investments at the Group level:	75.8%
– Fosun Pharma	13.9%
– Forte	27.6%
– NISCO	30.9%
– Hainan Mining	3.4%
Associates of strategic investments at the Group level:	2.7%
– Includes: Jianlong Group/ Huaxia Mining/ Shanjiao Wulin/ Yuyuan	
Others at the Group level:	21.5%
Private Equity Investments (26 projects)	3.0%
Others	18.5%



Historical returns from investments at the Group level

◆ Excellent returns⁽¹⁾

Investments (in RMB millions)	Initial investment time	Initial cost	Accumulated dividends ⁽¹⁾	Attributable net portfolio value ⁽¹⁾	Year of Listing	IRR ⁽¹⁾
Main industrial investments:	n/a	2,587	3,620	23,052	n/a	41%
of which: Fosun Pharma	1994	18	594	12,327	1998	48%
Forte	1998	19	546	3,797	2004	41%
NSU ⁽²⁾	2003	1,650	1,540	5,135	2010	27%
Hainan Mining	2007	900	940	1,793	n/a	62%
Investments (in RMB millions)		Initial Cost	Accumulated dividends ⁽¹⁾	Accumulated amount sold ⁽¹⁾	Attributable net portfolio value ⁽¹⁾	
Strategic associates (4 projects)		1,264	625	203	5,992	
PE Investments (26 projects)		2,334	34	NA	3,614	
of which: Listed Projects (4 projects)		410	23	NA	1,690	
Other investments		8,993	85	2,345	11,651	
Total		12,591	744	2,548	21,258	

Notes:

- As of 2010/12/31;
- Attributable NPV of listed investments are calculated based on attributable market cap as of 2010/12/31; attributable NPV of unlisted investments are calculated based on 1xbook value as of 2010/12/31;
- Annualized IRR on invested capital, as of 2010/12/31;
- Our subsidiary Nanjing Steel United (NSU) completed overall listing of steel-related assets in October 2010. In the chart above, figures prior to September (including September) 2010 are attributable historical figures from NSU. Figures after September 2010 are the attributable figures of NISCO after completion of asset restructure.

Multi-Channel Financing



Funds raised in 2010

9.74 bn RMB/ 820 mn USD/ 2.24 bn HKD (aggregate 16.75 bn RMB eqv)

Equity Financing 635 mn RMB

- Fosun Pharma issue private A share, net fundraising 635 mn RMB

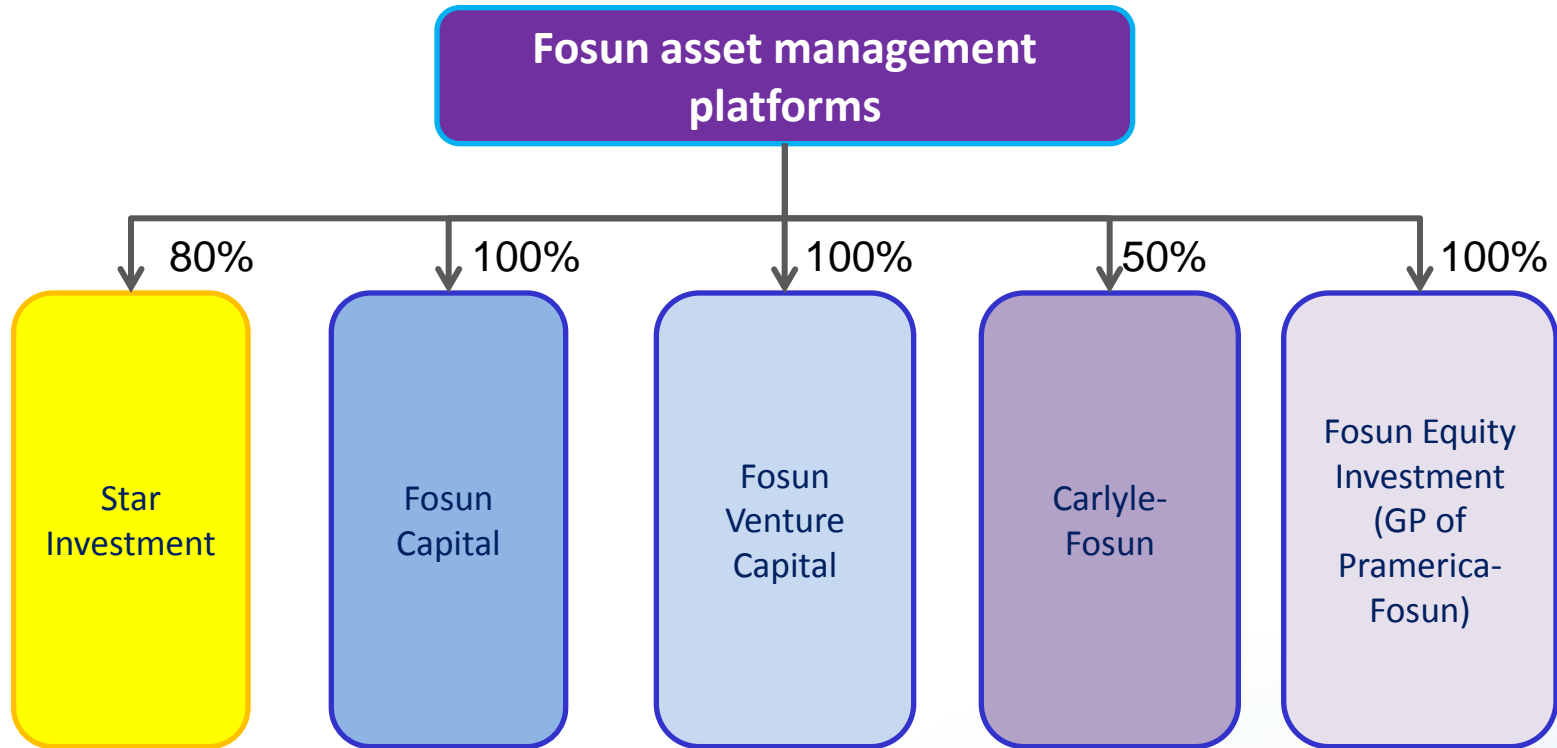
Debt Financing 15.1 bn RMB

- The Group issued 7 years 1.1 bn RMB enterprise bonds
- The Group acquired 140 mn USD overseas syndicated loan
- Fosun Pharma issued 1.0 bn mid-term notes
- Forte acquired 260 mn USD syndicated loan

Funds and Others 1.01 bn RMB

- The Group established the first foreign invested joint equity investment enterprise in China with The Carlyle Group
- The Group reached an agreement on the establishment of equity investment fund with Prudential
- Fund successfully issued by Fosun Capital and others

The scale-up of asset management capacity creates additional value for shareholders



◆ Raised a total of approx. 10 bn RMB⁽¹⁾ of committed funds

Note:

1. As of 2011/03/20

Active shareholder and value creation

—Enhance the value of investees



Be an active and responsible shareholder

For subsidiaries: we optimize management and improve efficiency through appointment of directors

- Formulate corporate strategies
- Conduct recommendations to core management
- Formulate performance-based incentive and compensations plans
- Risk Management
- Participate in major investment decisions

For other investees: we create additional value through sharing resources

- Supply chain management
- Support of human resources
- Actively gain access to capital markets
- Sharing of strategic resources
-

We also create value for investees

Club Mediterranee (Club Med)

Summary:

Investor: Fosun International

Time of initial investment: 2010/6

Investment Cost (As of 2010/12/31): 36.95 mn EUR

Corresponding Current Market Value: 44.42 mn EUR

Stake (As of 2010/12/31): 9.51%

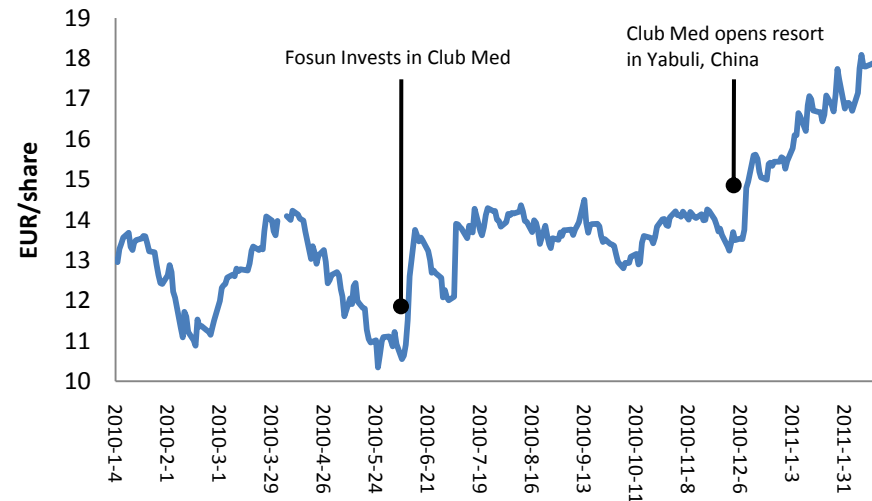
Primary reasons for our investment in Club Med:

1. Professional management team
2. Product/Service has huge market potential for Chinese consumers
3. Both parties can create additional value through means such as:
Project development, brand promotion, strategic resources, etc.
4. Reasonable investment cost

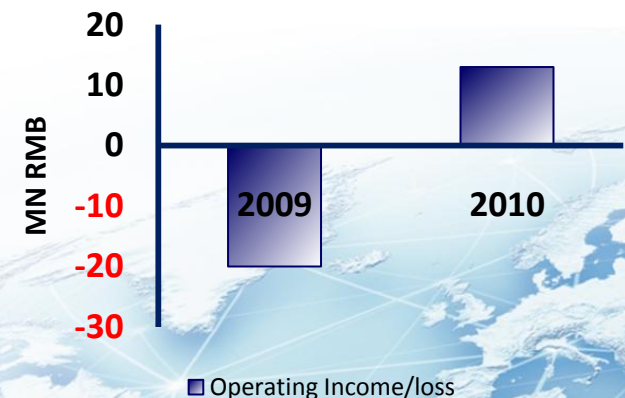
Value creation, win-win partnership

1. In 2010, Chinese tourist increased by 9000 for all Club Med resorts in the world, increased by 39%
2. Club Med successfully opened its first China resort in December 2010
3. Stock price of Club Med rose by 46% following Fosun's investment

Club Mediterranee Stock Price



Club Med



Build a world class investment group with Fosun characteristics

- China expertise
- Global capacity

Build a world class investment group with Fosun characteristics

Build Fosun's distinct strengths in linking China growth momentum with global resources:

China Expertise:

- Based on profound and extensive industrial foundations in China
- Including various strategic resources such as distribution channels, retail networks, brand resources, public relations, etc
- The ability to gain access to capital markets comprehensively

Global Capacity:

- Having an investment platform that is able to combine China momentum with global resources
- The ability to capture investment opportunities around the world
- Assisting enterprises around the world to combine with China momentum, creating additional value

China growth momentum + Global Resources

China growth momentum

Global Resources

Consumption upgrade

Branded consumer goods

Industrialization upgrade

High-end services

Urbanization

Innovative technologies

Rapidly growing capital market

Abundant capital and sophisticated markets



THANK YOU



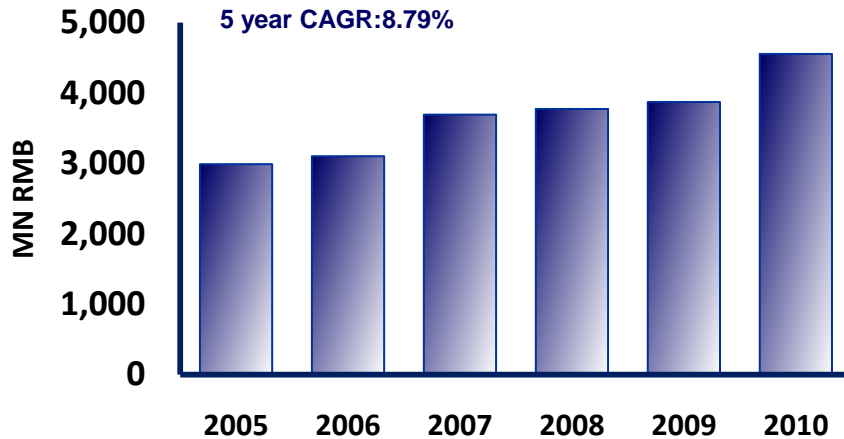
Appendix
—Fosun Pharma
—Forte
—NISCO
—Hainan Mining
—2011 Target figures for main operations

Fosun Pharma: to build an integrated industrial chain, encompassing major sectors of health-related industry.

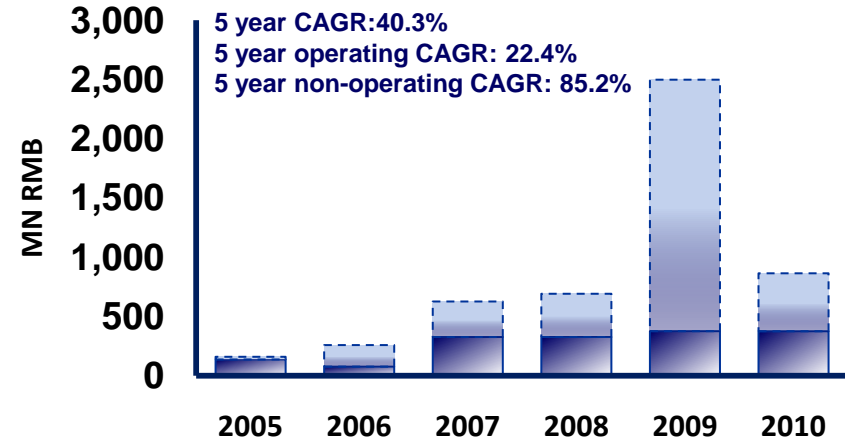


- **Premium private healthcare service**
- **Global strategy**
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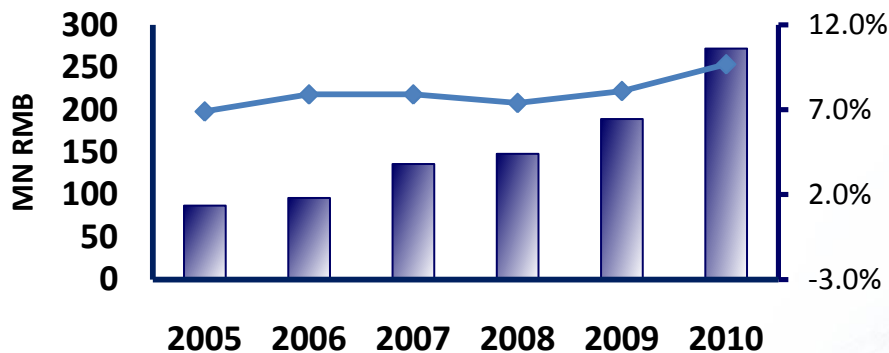
Revenue



Net Profit



R&D Expense to Pharmaceutical Industrial Revenue



Research and Development (2010):

R&D expense amounted 272 mn RMB

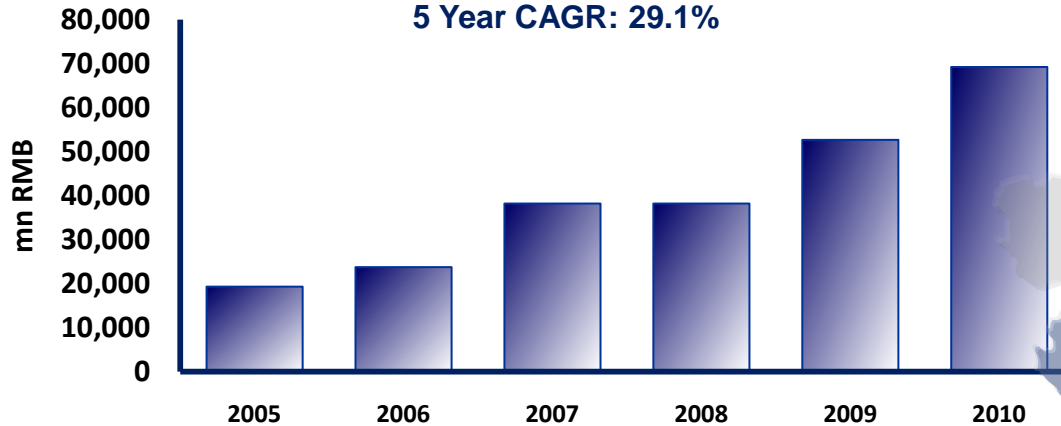
Applied for 78 patents

Two products received new drug certificate and manufacture permits

Sinopharm, an undisputable industrial leader

Sales

5 Year CAGR: 29.1%



Net Profit

5 Year CAGR: 56.0%



Network coverage (2010):

- Added 6 provinces to a total network coverage of 29 provinces

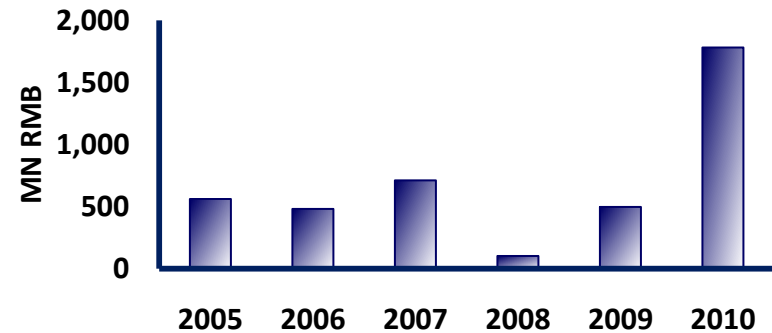
Total clients (2010):

- Direct clients include 56.8% of all hospitals in China
- Additional 77,087 clients, with increasing leadership gap

Forte-a nationwide property developer



Net Profit

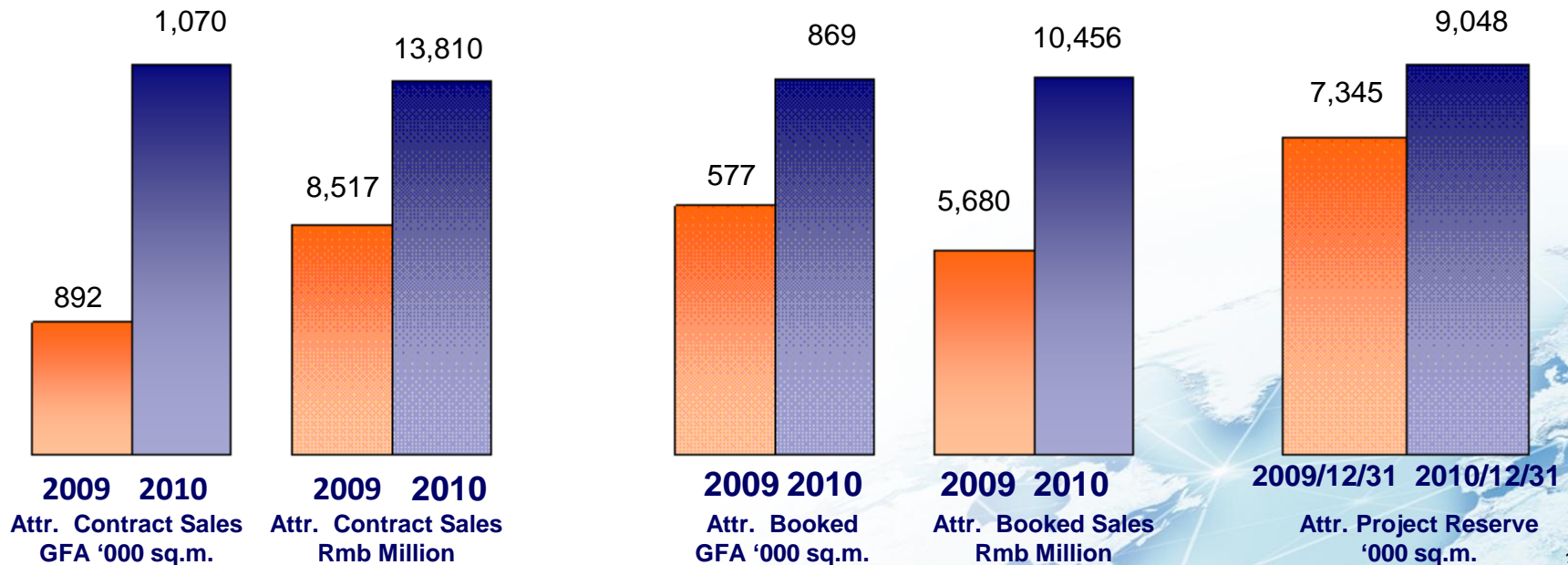


Region	Attributable GFA ('000 sq.m.)
Shanghai	1,018
Beijing	5
Cities in Jiang Su and Zhe Jiang provinces	1,765
Mid western cities	4,393
Northern cities	1,867
Total	9,048

Forte-Operational improvement

Forte

Y-o-Y Change of Attributable Contract Sales GFA in 2010:	.....	20.0%
Y-o-Y Change of Attributable Contract Sales in 2010:	.....	62.2%
Y-o-Y Change of Attributable Booked GFA in 2010:	.....	50.6%
Y-o-Y Change of Attributable Booked Sales in 2010:	.....	84.1%
Newly added project reserve in 2010	.....	Add 1.7 mn new GFA



NISCO:

To become the manufacturing base for premium medium and heavy plates and special qualified bars and wire rods.

A brief overview of current product mix:

Medium and heavy plates:

- plates for shipbuilding
- plates for pipelines for natural gas and oil
- plates for crude oil reserve tanks
- plates for boilers
- plates for bridge building
- structural steel supporting wind turbine

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Bars and wire rods:

- wires for radial-ply tire

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Alloyed bars:

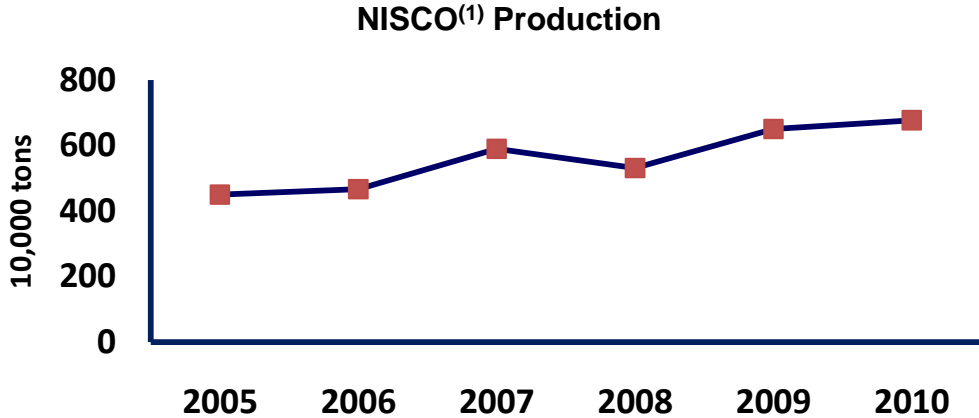
- auto steel for structural parts
- springs for high-speed railways

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NISCO: China's leading private steel enterprise

Competitive strength:

- One of China's most efficient steel makers
- High product quality
- Technology-led development
- Upstream industry integration
- One-stop customer service
- Synergy from mining business
- Responsible and accountable



Prices of steel products and raw materials

RMB/ton	2010	2009	change
ASP of steel products	4,234	3,588	18%
Average purchasing cost of iron ore	962	632	52%
Average purchasing cost of coking coal	1,350	1,051	28%

Note:

1. Our subsidiary Nanjing Steel United (NSU) completed overall listing of steel-related assets in October 2010. In the chart above, figures prior to September (including September) 2010 are attributable historical figures from NSU. Figures after September 2010 are the attributable figures of NISCO after completion of asset restructure.

Hainan Mining: A valuable premium asset

Hainan Mining:

The largest single-body open pit iron-rich ore mine and one of the most efficient mines in China.

A brief overview of current products and reserves:

Reserves:

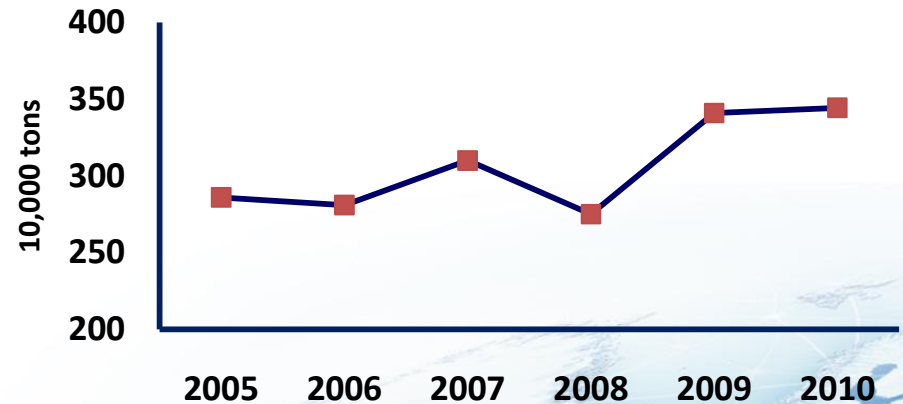
~45% Fe content on average

Main products:

- Lump products with ~55% Fe content
- Fines
- Concentrated ferrous powder

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Hainan Mining Production

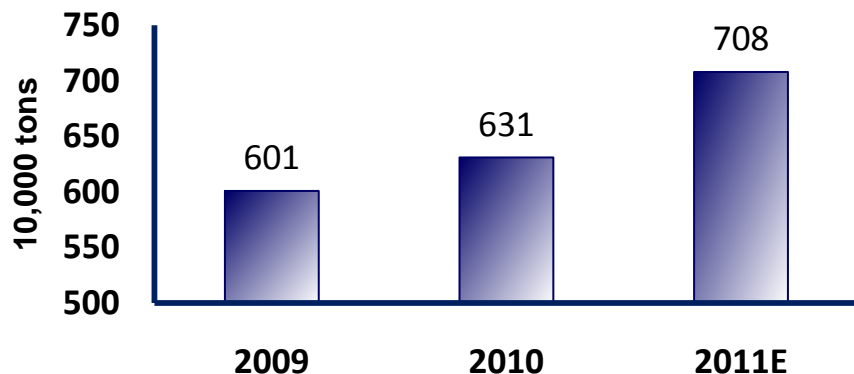


Key operational indicators

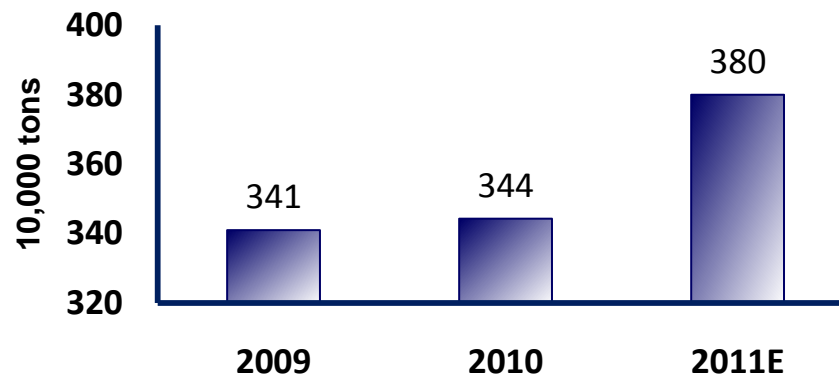
	2010	2009	<i>Change</i>
Total output (mn tons)	3.44	3.41	1%
Weighted ASP of iron ore products (RMB/ton)	664	423	57%
Cash cost (RMB/ton)	114	122	-7%
Average production cost (RMB/ton)	161	155	4%
Gross margin (%)	75%	63%	12ppt
Sales from top 10 clients (mn tons)	3.13	3.09	1%
Sales from top 10 clients as % of total sales	92%	93%	-1ppt
Iron ore reserves as of end of 2010 (mn tons)	290		

2011 Operational Targets

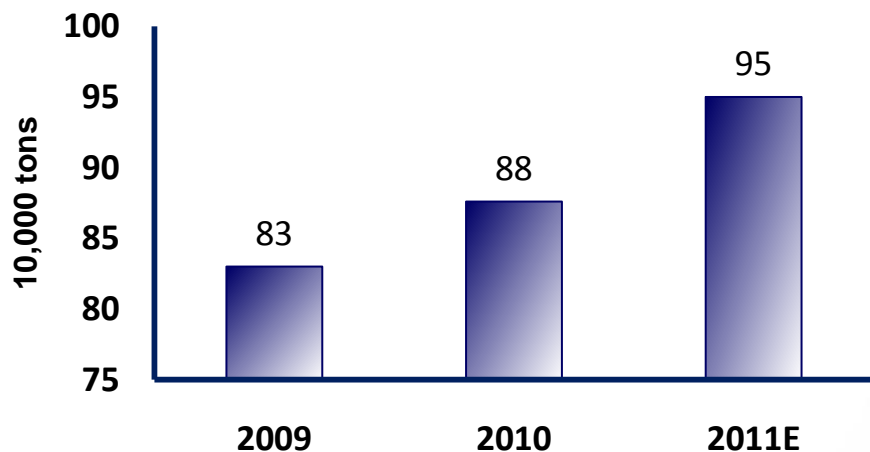
NISCO⁽¹⁾: steel production



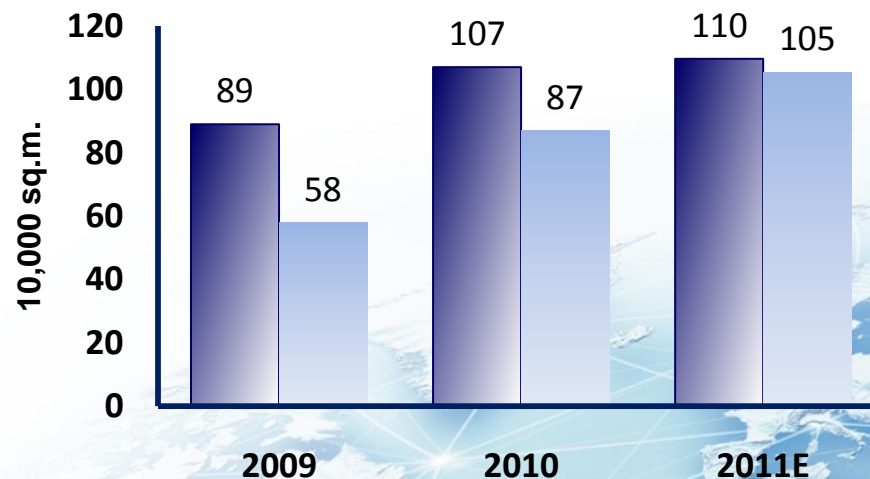
Hainan Mining: iron ore production



Jin'an Mining: iron ore production



Forte: Pre-sale & Booked GFA



Note:
1. Our subsidiary Nanjing Steel United (NSU) completed overall listing of steel-related assets in October 2010. In the chart above, figures prior to September (including September) 2010 are attributable historical figures from NSU. Figures after September 2010 are the attributable figures of NISCO after completion of asset restructure.

■ Attributable contract sale GFA ■ Attributable booked GFA