

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00656)

DISCLOSEABLE TRANSACTION

ACQUISITION OF LAND IN HARBIN

On 26 July 2011, Xingyi, a subsidiary of the Company decided to participate in the Bid with an independent third party with a bid price of approximately RMB2,960,000,000, by taking into account of, among other matters, the prevailing market price of comparable land and buildings in Harbin, and the future potential development. The Joint Bidder succeeded in the Bid on 29 July 2011, and received a notification thereof.

As one or more of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the Transaction exceed 5% but less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from shareholders' approval requirement under the Listing Rules.

BACKGROUND

On 26 July 2011, Xingyi, a subsidiary of the Company, by virtue of being an indirect subsidiary of Star Investment which is an indirect subsidiary of the Company, and an independent third party of the Company (collectively, the "**Joint Bidder**") decided to jointly participate in a bid (the "**Bid**") for land use right of land located at Qunli New District, Harbin, the PRC (the "**Land**") with a bid price of approximately RMB2,960,000,000, by taking into account of, among other matters, the prevailing market price of comparable land and buildings in Harbin, and the future potential development. The Joint Bidder succeeded in the Bid on 29 July 2011, and received a notification thereof.

DETAILS OF THE BID

Parties (I) Joint Bidder;

To the best of the knowledge, information and belief having made all reasonable enquiry of the directors of the Company, the

other party of the Joint Bidder is a third party independent of the Company and connected persons of the Company;

The equity interest of Xingyi in the Transaction is 92%.

- (II) The Land Bureau, to the best of the knowledge, information and belief having made all reasonable enquiry of the directors of the Company, is a third party independent of the Company and connected persons of the Company.

Land	land located at Qunli New District, Harbin, the PRC, with total site area of approximately 445,346 square meters and gross floor area of not exceeding 1,481,500 square meters
Property	properties to be built for commercial and residential purposes
Consideration	approximately RMB2,960,000,000
Payment terms	20% of total consideration was paid as guarantee deposit on 26 July 2011 and will be used to settle part of the consideration for the Transaction 30% of the total consideration shall be paid within one month after entering into of the Land Use Right Transfer Contract the rest of the total consideration will be fully settled in accordance with the Land Use Right Transfer Contract the consideration payable by Xingyi for the Transaction will be fully settled in cash by internal resources of Star Investment.

INFORMATION OF THE PARTIES

The Company

The principal activities of the Company are: (i) pharmaceuticals and healthcare; (ii) property; (iii) steel; (iv) mining and (v) retail, services and other investments.

Xingyi

Xingyi is a company incorporated under the laws of the PRC with limited liability and an indirect subsidiary of Star Investment. It is principally engaged in property investment.

Star Investment

Star Investment is a company incorporated under the laws of the PRC with limited liability and an indirect subsidiary of the Company. It is principally engaged in investment

management.

The other party of the Joint Bidder

The other party of the Joint Bidder is a company incorporated under the laws of Hong Kong with limited liability. It is principally engaged in investment holding.

The Land Bureau

The Land Bureau is a governmental body of the PRC.

REASONS FOR THE TRANSACTION

The Company is optimistic about the long-term development of property industry in the PRC. The Transaction is in line with its group strategy.

The Transaction was conducted by way of bidding, and the consideration was determined accordingly. The directors of the Company are of the view that the terms of the Transaction are on normal commercial terms and are fair and reasonable and in the interests of its shareholders as a whole.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined under Rule 14.04(9) of the Listing Rules) in relation to the Transaction exceed 5% but less than 25%, the Transaction constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements but is exempt from shareholders' approval requirement under the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the meanings set out below:

“Company”	Fosun International Limited (復星國際有限公司), a company incorporated under the laws of Hong Kong and whose shares are listed and traded on the main board of the Hong Kong Stock Exchange
“HK\$”	Hong Kong dollar(s), the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited

“Land Bureau”	The Bureau of Land and Resources Harbin (哈爾濱市國土資源局)
“Land Use Right Transfer Contract”	The land use right transfer contract to be entered into between Xingyi (on behalf of the Joint Bidder) and the Land Bureau in relation to the Transaction
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of the PRC
“Star Investment”	Shanghai Star Capital Investment Management Co., Ltd. (上海星浩股權投資管理有限公司), a company incorporated under the laws of the PRC, and an indirect subsidiary of the Company
“Transaction”	the acquisition of land use rights of the Land under the Land Use Right Transfer Contract
“Xingyi”	Shanghai Xingyi Investment Management Co., Ltd. (上海星譯投資管理有限公司), a company incorporated under the laws of the PRC, and an indirect subsidiary of Star Investment

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 29 July 2011

As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.