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The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and Hong Kong Securities Clearing Company Limited ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

In connection with the Global Offering, Morgan Stanley Asia Limited and/or its affiliates or any person acting for it (the "Stabilizing Manager"), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or maintaining the market price of the Offer Shares at a level higher than that which might otherwise prevail for a limited period after the commencement of trading in the Shares on the Stock Exchange. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it to do this. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Such stabilization, if commenced, will be conducted at the absolute discretion of the Stabilizing Manager or any person acting for it and may be discontinued at any time, and must be brought to an end after a limited period. The details of the intended stabilization and how it will be regulated under the Securities and Futures Ordinance are contained in the Prospectus. The number of Shares being offered in the Global Offering may be increased up to an aggregate of 187,500,000 Shares through the exercise of the Over-allotment Option granted to the International Underwriters by the Company exercisable by the Joint Global Coordinators on behalf of the International Underwriters to, amongst other things, cover over-allocations (if any) in the International Placing, which option is exercisable at any time from the day on which trading of the Shares commences on the Stock Exchange until 30 days after the last day for lodging applications under the Hong Kong Public Offering. In the event that such Over-allotment Option is exercised, a press announcement will be made.

Unless otherwise defined in this announcement, terms defined in the prospectus of the Company dated 29 June, 2007 (the "Prospectus") have the same meanings when used in this announcement.

FOSUN 复星

Fosun International Limited

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 1,250,000,000 (subject to adjustment and the Over-allotment Option)
Number of Hong Kong Offer Shares	: 125,000,000 (subject to adjustment)
Number of International Offer Shares	: 1,125,000,000 (subject to adjustment and Over-allotment Option)
Maximum offer price	: HK\$9.23 per Share payable in full on application in Hong Kong dollars, subject to refund on final pricing, plus brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%
Nominal value	: HK\$0.10 each
Stock code	: 656

Joint Global Coordinators and Joint Bookrunners

Morgan Stanley



Joint Sponsors and Joint Lead Managers

Morgan Stanley



An application has been made to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue, the Offer Shares (including any Shares which may be issued by the Company pursuant to the Capitalization Issue and the exercise of the Over-allotment Option, as described in the Prospectus) and any Shares which may be issued pursuant to the exercise of the options which may be granted under the Share Option Scheme. Dealings in the Shares on the Stock Exchange are expected to commence on Monday, 16 July, 2007. Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and in the **WHITE** or **YELLOW** Application Forms. It should be noted that **multiple applications or suspected multiple applications or any application for more than 62,500,000 Shares, being the greatest multiple of 500 Shares which does not exceed 50 per cent. of the Hong Kong Offer Shares initially comprised in the Hong Kong Public Offering, will be rejected.** Only one application on a **WHITE** or **YELLOW** Application Form or by way of giving **electronic application instructions** to HKSCC or the **White Form eIPO** Service Provider under the **White Form eIPO** service may be made for the benefit of any person. Applicants for any Hong Kong Offer Shares are required to undertake and confirm that they or the relevant beneficial owner(s) have not applied for or taken up, or indicated an interest for, and will not apply for or take up, or indicate an interest for, any International Offer Shares. Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in Central Clearing and Settlement System (“CCASS”) with effect from the commencement date of dealings in the Shares on the Stock Exchange or such other date as may be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

The Company is initially offering 125,000,000 Hong Kong Offer Shares for subscription by the public in Hong Kong at the maximum offer price, representing approximately 10% of the total number of Offer Shares initially available under the Global Offering. The allocation of the Shares between the Hong Kong Public Offering and the International Placing is subject to adjustment as stated in the paragraph headed “The Hong Kong Public Offering — Reallocation” under the section in the Prospectus entitled “Structure of the Global Offering”.

In connection with the Global Offering, Morgan Stanley Asia Limited and/or its affiliates or any person acting for it (the “Stabilizing Manager”), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or maintaining the market price of the Offer Shares at a level higher than that which might otherwise prevail for a limited period after the commencement of trading in the Shares on the Stock Exchange. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it to do this. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). Such stabilization, if commenced, will be conducted at the absolute discretion of the Stabilizing Manager or any person acting for it and may be discontinued at any time, and must be brought to an end after a limited period. The details of the intended stabilization and how it will be regulated under the Securities and Futures Ordinance are contained in the Prospectus. The number of Shares being offered in the Global Offering may be increased up to an aggregate of 187,500,000 Shares through the exercise of the Over-allotment Option granted to the International Underwriters by the Company exercisable by the Joint Global Coordinators on behalf of the International Underwriters to, amongst other things, cover over-allocations (if any) in the International Placing, which option is exercisable at any time from the day on which trading of the Shares commences on the Stock Exchange until 30 days after the last day for lodging applications under the Hong Kong Public Offering. In the event that such Over-allotment Option is exercised, a press announcement will be made.

Acceptance of all applications for the Hong Kong Offer Shares pursuant to the Hong Kong Public Offering is conditional on the conditions as stated in the paragraph headed “The Hong Kong Public Offering — Conditions of the Hong Kong Public Offering” in the section entitled “Structure of the Global Offering” in the Prospectus. The Offer Price is expected to be fixed by agreement between the Joint Global Coordinators, on behalf of the Underwriters, and the Company on Friday, 6 July, 2007 and, in any event, no later than Friday, 13 July, 2007. Investors applying for Hong Kong Offer Shares under the Hong Kong Public Offering must pay, on application, the maximum offer price of HK\$9.23 for each Hong Kong Offer Share together with a brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% on each Hong Kong Offer Share. The Joint Global Coordinators, on behalf of the Underwriters, may with the consent of the Company, reduce the number of Offer Shares and/or reduce the indicative offer price range below that stated in the Prospectus (which is HK\$6.98 to HK\$9.23 per Share) at any time on or prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such a case, an announcement of the reduction of the number of Offer Shares and/or the indicative Offer Price range will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), as soon as practicable following the decision to make such reduction, and in any event not later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offering. If applications pursuant to the Hong Kong Public Offering have been submitted prior to the day which is the last day for lodging applications under the Hong Kong Public Offering, then even if the number of Offer Shares and/or indicative Offer Price range is so reduced, such applications cannot be subsequently withdrawn. If, for any reason, the Offer Price is not agreed between the Company and the Joint Global Coordinators (on behalf of the Underwriters), the Global Offering will not proceed.

If the Global Offering does not become unconditional, all application monies received from applicants under the Hong Kong Public Offering will be refunded, without interest, on the terms set out under the paragraph headed “Refund of Application Monies” in the section entitled “How to apply for Hong Kong Offer Shares” in the Prospectus. Refund, without interest will be made in respect of wholly or partially successful applications in the event that the Offer Price is less than the offer price per Share initially paid and in respect of wholly or partially unsuccessful applications. Applicants for 1,000,000 Hong Kong Offer Shares or more who have elected to collect their (where relevant) refund cheques and/or (where relevant) share certificates in person may do so from the Company’s share registrar, Computershare Hong Kong Investor Services Limited, Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Friday, 13 July, 2007 or any other place and date notified by the Company in the newspaper as the place and date of despatch of share certificates and refund cheques. Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. You must show identification documents (which must be acceptable to Computershare Hong Kong Investor Services Limited) to collect your (where relevant) refund cheque(s) and/or (where relevant) share certificate(s). Applicants being corporations which opt for personal collection must attend by their authorised representatives each bearing a letter of authorisation from such corporation stamped with the corporation’s chop. Both individuals and authorised representatives (if applicable) must produce at the time of collection evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected share certificates and/or refund cheques will be despatched promptly thereafter by ordinary post at the applicants’ own risk to the addresses specified in the **WHITE** or **YELLOW** Application Forms. For enquires, please call the hotline of Computershare Hong Kong Investor Services Limited at (852)-2862-8555.

In relation to applicants who have applied for less than 1,000,000 Shares, or applicants who have applied for 1,000,000 or more Shares but have not elected to collect their (where relevant) refund cheque(s) and/or (where relevant) Share certificate(s) in person, their refund cheque(s) (where relevant) and/or Share certificate(s) (where relevant) will be sent by ordinary post at the applicants’ own risk to the addresses specified in the **WHITE** or **YELLOW** Application Forms on or around Friday, 13 July, 2007.

Applicants who would like to be allotted Hong Kong Offer Shares in their own names should (i) complete and sign the **WHITE** application forms or (ii) submit applications online through the designated website of the eIPO Service Provider at www.eipo.com.hk under the **White Form eIPO** service. Applicants who would like to have the allotted Shares issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Friday, 29 June, 2007 until 12:00 noon on Thursday, 5 July, 2007 at the Depository Counter of HKSCC at 2/F, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or (ii) give **electronic application instructions** to HKSCC via CCASS.

Share certificates will only become valid certificates of title provided that, not later than 8:00 a.m. on Monday, 16 July, 2007 the Hong Kong Public Offering has become unconditional in all respects and neither of the Underwriting Agreements has been terminated in accordance with its terms.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during business hours from 9:00 a.m. on Friday, 29 June, 2007 until 12:00 noon on Thursday, 5 July, 2007 from:

Any of the following addresses of the Hong Kong Underwriters:

Morgan Stanley Asia Limited 30th Floor, Three Exchange Square, Central, Hong Kong

UBS AG 52/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong

China International Capital Corporation (Hong Kong) Limited Suite 2307, One International Finance Centre, 1 Harbour View, Central, Hong Kong

or

BOCOM International Holdings Company Limited 3rd Floor, Far East Consortium Building, 121 Des Voeux Road Central, Hong Kong

CAF Securities Company Limited 13th Floor, Fairmont House, 8 Cotton Tree Drive, Central, Hong Kong

Guotai Junan Securities (Hong Kong) Limited 27th Floor, Low Block, Grand Millennium Plaza, 181 Queen's Road, Central, Hong Kong

Shenyin Wanguo Capital (H.K.) Limited 28th Floor, Citibank Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong

Taifook Securities Company Limited 25/F New World Tower, 16–18 Queen's Road, Central, Hong Kong

or any of the following branches of:

	Branch Name	Address
Bank of China (Hong Kong) Limited		
Hong Kong Island:	Aberdeen Branch	25 Wu Pak Street, Aberdeen
	Central District (Wing On House) Branch	71 Des Voeux Road Central
	Bank of China Tower Branch	3/F, 1 Garden Road
	North Point (Kiu Fai Mansion) Branch	413–415 King's Road, North Point
	Taikoo Shing Branch	Shop G1006–7, Hoi Sing Mansion, Taikoo Shing
	Chai Wan Branch	Block B, Walton Estate, 341–343 Chai Wan Road, Chai Wan
Kowloon:	Humphrey's Avenue Branch	4–4A Humphrey's Avenue, Tsim Sha Tsui
	Whampoa Garden Branch	Shop G8B, Site 1, Whampoa Garden, Hung Hom
	Mong Kok (President Commercial Centre) Branch	608 Nathan Road, Mong Kok
	Festival Walk Branch	Unit LG256, Festival Walk, Kowloon Tong
	Wang Kwun Road Branch	Unit G1, Nan Fung Commercial Centre, Wang Kwun Road, Kowloon Bay, Kln
	Kwun Tong Branch	20–24 Yue Man Square, Kwun Tong

New Territories:	Castle Peak Road (Tsuen Wan) Wealth Management Centre Lucky Plaza Branch Castle Peak Road (Yuen Long) Branch Tuen Mun Town Plaza Branch	167 Castle Peak Road, Tsuen Wan Lucky Plaza, Wang Pok Street, Shatin 162 Castle Peak Road, Yuen Long Shop 2, Tuen Mun Town Plaza Phase II
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The Bank of East Asia, Limited

Hong Kong Island:	Main Branch Wanchai Branch North Point Branch	10 Des Voeux Road, Central Shop Nos A–C, G/F, Easey Commercial Building, 253–261 Hennessy Road, Wanchai 326–328 King’s Road
Kowloon:	Yaumatei Branch Prince Edward Branch Lok Fu Estate Branch Hoi Yuen Road Branch	G/F, 526 Nathan Road G/F, Hanley House, Nos 776–778 Nathan Road Shop No. F9A, 1/F, Lok Fu Shopping Centre, Wang Tau Hom Unit 1, G/F, Hewlett Centre, 54 Hoi Yuen Road
New Territories:	Tai Wai Branch Tai Po Plaza Branch East Point City Branch	16–18 Tai Wai Road, Cheung Fung Mansion, Shatin Units 49–52, Level 1, Tai Po Plaza Shop No. 217B, Level 2, East Point City, 8 Chung Wa Road, Tseung Kwan O

Industrial and Commercial Bank of China (Asia) Limited

Hong Kong Island:	Sheung Wan Branch Queen’s Road Central Branch Hennessy Road Branch Quarry Bay Branch	Shop F, G/F, Kai Tak Commercial Building, 317–319 Des Voeux Road Central, Sheung Wan 122–126 Queen’s Road Central, Central Shop 2A, G/F & Basement, Cameron Commercial Centre, 468 Hennessy Road, Causeway Bay G/F, 1036–1040 King’s Road, Quarry Bay
Kowloon:	Mongkok Branch Shamshuipo Branch Mei Foo Branch Mok Cheong Street Branch	G/F., Belgian Bank Building, 721–725 Nathan Road, Mongkok G/F., 290 Lai Chi Kok Road, Shamshuipo Shop N95A, 1/F., Mount Sterling Mall, Mei Foo Sun Chuen 12–14 Mok Cheong Street, Tokwawan
New Territories:	Kwai Fong Branch Tsuen Wan Castle Peak Road Branch	C63A–C66, 2/F, Kwai Chung Plaza, Kwai Fong G/F., 423–427 Castle Peak Road, Tsuen Wan

Both **WHITE** and **YELLOW** Application Forms completed in all respects (to which cheques or banker's cashier orders should be crossed "Account Payee Only" and made payable to "Bank of China (Hong Kong) Nominees Limited — Fosun International Public Offer" and securely stapled) should be deposited in the special collection boxes provided at the branches of Bank of China (Hong Kong) Limited, The Bank of East Asia, Limited, and Industrial and Commercial Bank of China (Asia) Limited referred to above at the following times on the following dates:

Friday, 29 June, 2007	—	9 a.m. to 5 p.m.
Saturday, 30 June, 2007	—	9 a.m. to 1 p.m.
Tuesday, 3 July, 2007	—	9 a.m. to 5 p.m.
Wednesday, 4 July, 2007	—	9 a.m. to 5 p.m.
Thursday, 5 July, 2007	—	9 a.m. to 12 noon

Applicants applying by **White Form eIPO** may submit application to the **White Form eIPO** Service Provider through the designated website **www.eipo.com.hk** from 9:00 a.m. on Friday, 29 June, 2007 until 11:30 a.m. on Thursday, 5 July, 2007 (24 hours daily, except on the last application day). The latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, 5 July, 2007, the last application day. Applicants will not be permitted to submit applications to the **White Form eIPO** Service Provider after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.

Applications by giving electronic application instructions to HKSCC

Investors can apply for Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants can give **electronic application instructions** to HKSCC through the CCASS Phone System by calling 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** on behalf of CCASS Investor Participants if they go to the Customer Service Centre of HKSCC at 2/F Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC; and
2. those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Broker Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Shares on their behalf.

CCASS Broker/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Friday, 29 June, 2007	—	9 a.m. to 8:30 p.m.⁽¹⁾
Saturday, 30 June, 2007	—	8 a.m. to 1 p.m.⁽¹⁾
Tuesday, 3 July, 2007	—	8 a.m. to 8:30 p.m.⁽¹⁾
Wednesday, 4 July, 2007	—	8 a.m. to 8:30 p.m.⁽¹⁾
Thursday, 5 July, 2007	—	8 a.m.⁽¹⁾ to 12 noon⁽¹⁾

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, 29 June, 2007 until 12:00 noon on Thursday, 5 July, 2007 (24 hours daily, except the last application day).

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications must be received no later than 12:00 noon on Thursday, 5 July, 2007 (or if the application lists are not open on that day, then by 12:00 noon on the next business day the lists are open). Please see the section entitled “How to apply for Hong Kong Offer Shares” in the Prospectus for further details. No temporary documents or evidence of title will be issued. No receipt will be issued for application monies.

The application lists will open from 11:45 a.m. to 12:00 noon on Thursday, 5 July, 2007 (or such later date as may apply in case of a tropical cyclone warning signal No. 8 or above or a “black” rainstorm warning signal being in force as described in the section headed “How to apply for Hong Kong Offer Shares” in the Prospectus).

The total number of Hong Kong Offer Shares being offered under the Hong Kong Public Offering (after taking account of any reallocation referred to below) is to be divided equally into two pools for allocation purposes: pool A and pool B. The Shares in pool A will be allocated on an equitable basis to applicants who have applied for Shares with an aggregate price of HK\$5 million (excluding the brokerage, SFC transaction levy and Stock Exchange trading fee payable) or less. The Shares in pool B will be allocated on an equitable basis to applicants who have applied for Shares with an aggregate price of more than HK\$5 million (excluding the brokerage, SFC transaction levy and Stock Exchange trading fee payable). Investors should be aware that applications in pool A and applications in pool B may receive different allocation ratios. If Shares in one (but not both) of the pools are undersubscribed, the surplus Shares will be transferred to the other pool to satisfy demand in this other pool and be allocated accordingly. For the purpose of this paragraph only, the “price” of Shares means the price payable on application therefor (without regard to the Offer Price as finally determined). Applicants can only receive an allocation of Shares from either pool A or pool B but not from both pools.

If applicants apply for Hong Kong Offer Shares using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC and their applications are wholly or partially successful, their share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants as instructed by them in their **YELLOW** Application Forms or **electronic application instructions** given to HKSCC at the close of business on Friday, 13 July, 2007, or under contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If applicant are applying through a designated CCASS Participant (other than a CCASS Investor Participant), they can check the number of Hong Kong Offer Shares allocated to them and (if applicants have instructed a CCASS Broker/Custodian Participant to give **electronic application instruction** on their behalf) the amount of refund money payable to them with that CCASS Participant. If applicants are applying as a CCASS Investor Participant, they should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Friday, 13 July, 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Hong Kong Offer Shares to their stock accounts, applicants can check their new account balance via the CCASS Phone System and the CCASS Internet System (under the procedures contained in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Hong Kong Offer Shares credited to their stock accounts and (if CCASS Investor Participants are applying by giving **electronic application instructions** to HKSCC) the amount of refund money credited to their designated bank accounts.

It is expected that the Offer Price, the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering, the results of applications and the basis of allotment of Hong Kong Offer Shares, and the Hong Kong Identity Card/Passport/Business Registration numbers of successful applicants will be published or made available on Friday, 13 July, 2007.

The results of allocations in the Hong Kong Public Offering (including the Offer Price, the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering, the basis of allotment of the Hong Kong Offer Shares and the Hong Kong Identify Card/passport/Hong Kong Business Registration numbers of successful applicants) will be available at the times and date and in the manner specified below:

- Results of allocations for the Hong Kong Public Offer will be available from the Stock Exchange's website at www.hkex.com.hk and our results of allocations website at www.iporesults.com.hk on a 24-hour basis from 8:00 a.m. on Friday, 13 July, 2007 to 12:00 midnight on Thursday, 19 July, 2007. The user will be required to key in the Hong Kong identify card/passport/Hong Kong business registration number provided in his/her/its Application Form to search for his/her/its own allocation result;
- Results of allocations will be available from our Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Friday, 13 July, 2007 to Monday, 16 July, 2007;
- Special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Friday, 13 July, 2007 to Saturday, 14 July, 2007 and Monday, 16 July, 2007 at all the receiving bank branches and sub-branches at the addresses set out in the section headed "How to Apply for Hong Kong Offer Shares — Where to Collect the Application Forms".

Announcement of the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering and the basis of allotment of the Hong Kong Offer Shares will be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) on Friday, 13 July, 2007.

Dealings in the Shares on the Stock Exchange are expected to commence on Monday, 16 July, 2007.

By order of the Board
Guo Guangchang
Chairman

Hong Kong, 29 June, 2007

As at the date of this announcement, the directors of the Company are Guo Guangchang, Liang Xinjun, Wang Qunbin, Fan Wei, Ding Guoqi, Qin Xuetang, Wu Ping, Liu Benren*, Chen Kaixian#, Zhang Shengman# and Andrew Y. Yan#.

* *Non-executive director*

Independent Non-executive director

*Please also refer to the published version of this announcement in **South China Morning Post**.*