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FOSUN 复星

Fosun International Limited

(incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock code: 656)

CLARIFICATION ANNOUNCEMENT

This announcement is made in order to clarify certain information in the Prospectus. Certain information in the Prospectus under the headings “Structure of the Global Offering — The Cornerstone Placing — Terms of the Cornerstone Placing” and “Financial Information — Liquidity and Capital Resources — Liquidity Requirements — Net current liabilities” on page 243 and 203, respectively, should be clarified as further set out in this announcement.

Reference is made to the prospectus issued by the Company dated 29 June 2007 (the “**Prospectus**”). Capitalised terms used herein shall have the same meaning as those defined in the Prospectus, unless the context otherwise requires.

The Company would like to clarify that the reference to “Equity Advantage Limited” in the third line of the third paragraph on page 243 of the Prospectus under the heading “Structure of the Global Offering — The Cornerstone Placing — Terms of the Cornerstone Placing” should be replaced by “Special Range Limited”.

The Company would also like to clarify three line items in the table under the heading “Financial Information — Liquidity and Capital Resources — Liquidity Requirements — Net current liabilities” on page 203 of the Prospectus (the “**Table**”). “Interest-bearing bank and other borrowings” in the Table, which is currently stated as RMB12,983,477,000, should have been stated as RMB13,575,714,000 to reflect not only the short-term borrowings but also the current portion of long-term borrowings of the Company, such that the nature of the line item is consistent with the line item titled “current portion of bank loans and other borrowings” in the second table on page 214 of the Prospectus. On the basis of this changed figure, “total current liabilities” and “net current liabilities” in the Table should have been stated as RMB25,761,751,000 (compared with RMB25,169,514,000 as currently disclosed in the Table) and RMB6,381,125,000 (compared with RMB5,788,888,000 as currently disclosed in the Table), respectively. The Company confirms that the discrepancies between the figures stated in the Prospectus and the figures stated in this announcement are due to a different treatment of the current portion of long-term borrowings under the management accounts of the Company so that the change is made in order to be consistent with the financial statements of the Company, and are immaterial in the context of the current description of the Group’s business, results of operations and financial condition in the Prospectus and should not have affected the investors’ ability to form a view on the financial position of the Group.

Potential investors should read the entire Prospectus carefully and the Directors strongly caution investors not to place any reliance on any other information, which may not be consistent with the information contained in the Prospectus, or may not be accurate and complete.

Potential investors should make any investment decision with respect to the Global Offering only after careful review and evaluation of all the information contained in the Prospectus.

The Company and the Directors accept full responsibility for the accuracy and completeness of the information contained in the Prospectus and this announcement and confirm, having made all reasonable enquiries, that to the extent of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

This announcement is issued at the request of the Stock Exchange.

By order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Hong Kong, 9 July 2007

As at the date of this announcement, the executive Directors are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetang and Mr. Wu Ping; the non-executive Director is Mr. Liu Benren; and the independent non-executive Directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.