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# **FOSUN 复星**

## **FOSUN INTERNATIONAL LIMITED**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

**(Stock Code: 0656)**

### **DISCLOSEABLE TRANSACTION ACQUISITION OF SHARES IN FORTE**

The Board announces that the Company acquired on the open market in Hong Kong an aggregate of 278,820,000 Forte Shares during the period from 8 January 2008 to 20 October 2008 (both dates inclusive) at a total consideration of approximately HK\$632.49 million.

Since one or more of the applicable percentage ratios determined as at 17 October 2008 exceed 5% but below 25%, the Acquisition constituted a discloseable transaction for the Company under Chapter 14 of the Listing Rules. The disclosure obligation of the Company under the Listing Rules in relation to the Acquisition was triggered on 17 October 2008.

A circular containing details of the Acquisition will be dispatched to the Shareholders as soon as practicable.

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The Directors are not aware of the identity(ies) of the counterparty(ies) of the Acquisition but to the best of their knowledge, information and belief and after having made all reasonable enquiry, the counterparty(ies) is/are third party(ies) independent of the Company and is/are not connected persons (as defined in the Listing Rules) of the Company. Details of the transactions comprising the Acquisition are set out below.

<b>Transaction dates</b>	<b>Total number of Forte Shares purchased</b>	<b>Purchase price (HK\$)</b>
From 8 January 2008 to 20 October 2008	278,820,000	1.00-4.25

The Company acquired on the open market in Hong Kong from 8 January 2008 to 20 October 2008 an aggregate of 278,820,000 Forte Shares, representing approximately 11.02% of the total issued share capital of Forte and approximately 26.41% of the total issued H share capital of Forte as at the date of this announcement. The Group holds approximately 69.13% of the total issued share capital of Forte as at the date of this announcement.

## **INFORMATION ON FORTE**

Forte is principally engaged in the development and sales of high quality residential and commercial properties in the PRC.

Based on the latest audited consolidated financial statements of Forte for the year ended 31 December 2007, the consolidated net profit before taxation and extraordinary items of Forte for the two financial years ended 31 December 2006 and 2007 were RMB959.60 million and RMB1,312.47 million respectively, and the consolidated net profit after taxation and extraordinary items of Forte for the two financial years ended 31 December 2006 and 2007 were RMB498.39 million and RMB760.98 million respectively. The unaudited book value of total assets of Forte as at 30 June 2008 was approximately RMB20.37 billion.

## **REASONS AND BENEFITS OF THE ACQUISITION**

The Board (including independent non-executive Directors) is of the view that the stock market conditions over the past 12 months present a good opportunity for acquisition of Forte Shares to increase the Company's ownership in Forte and the Board is optimistic on the long term potential growth of the property development industry in the PRC in the future. The Board (including independent non-executive Directors) is of the view that the terms of the Acquisition, which were all conducted on the open market in Hong Kong, are on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## GENERAL

The principal activities of the Group are (i) pharmaceuticals; (ii) property development; (iii) steel; (iv) mining; (v) retail; and (vi) financial services and strategic investments.

Since one or more of the applicable percentage ratios determined as at 17 October 2008 exceed 5% but below 25%, the Acquisition constituted a discloseable transaction for the Company under Chapter 14 of the Listing Rules. The disclosure obligation of the Company under the Listing Rules in relation to the Acquisition was triggered on 17 October 2008.

A circular containing details of the Acquisition will be dispatched to the Shareholders as soon as practicable.

## DEFINITION

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Acquisition”	the purchase of an aggregate of 278,820,000 Forte Shares conducted on the open market in Hong Kong during the period from 8 January 2008 to 20 October 2008 for an aggregate consideration of approximately HK\$632.49 million
“Board”	the board of Directors
“Company”	復星國際有限公司 (Fosun International Limited), a company incorporated in Hong Kong with its shares listed and traded on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Forte”	復地（集團）股份有限公司(Shanghai Forte Land Co., Ltd.), a limited liability company established in the PRC and a subsidiary of the Company
“Forte Shares”	existing H share(s) in the share capital of Forte
“Group”	the Company and its subsidiaries
“Listing Rules”	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

“PRC”	the People’s Republic of China
“RMB”	Renminbi yuan, the lawful currency of the PRC
“Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

By order of the Board  
**Fosun International Limited**  
**Guo Guangchang**  
*Chairman*

Shanghai, the PRC, 20 October 2008

*As at the date of this announcement, the Company’s executive directors are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetang and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.*