

FOSUN 复星

FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 0656)

VOLUNTARY ANNOUNCEMENT

SALE AND PURCHASE OF ZHAOJIN MINING DOMESTIC SHARES

This is a voluntary announcement made by the Company.

The Board announces that Yuyuan and Industrial Investment entered into the Sale and Purchase Agreement on 10 November 2008, pursuant to which Yuyuan agreed to acquire from Industrial Investment 159,000,000 Zhaojin Mining Domestic Shares, representing approximately 10.91% of the total issued share capital of Zhaojin Mining, at a total consideration of RMB394.32 million. Upon completion of the Transaction, Industrial Investment will hold approximately 3.64% of the total issued share capital of Zhaojin Mining while Yuyuan and Laomiao Gold will collectively hold approximately 26.18% of the total issued share capital of Zhaojin Mining.

The Sale and Purchase Agreement was entered into pursuant to the sale and purchase agreement entered into between Yuyuan and Industrial Investment dated 23 September 2004 and the supplemental agreement dated 6 February 2007 in respect to the sale and purchase of approximately 10.91% of total issued share capital of Zhaojin Mining (as disclosed in the Prospectus).

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SALE AND PURCHASE AGREEMENT

Date of the Sale and Purchase Agreement:

10 November 2008

Parties:

The Vendor: Industrial Investment

The Purchaser: Yuyuan

Assets to be transferred:

Pursuant to the Sale and Purchase Agreement, Yuyuan agreed to purchase and Industrial Investment agreed to sell 159,000,000 Zhaojin Mining Domestic Shares, representing approximately 10.91% of the total issued share capital of Zhaojin Mining.

Consideration:

The consideration for the Transaction is RMB394.32 million. It was determined on arm's length negotiation between the parties to the Sale and Purchase Agreement with reference to the net asset value of the audited financial statements of Zhaojin Mining prepared in accordance with PRC generally accepted accounting principles as at 30 June 2008.

Completion:

The Sale and Purchase Agreement is effective upon obtaining the directors' and shareholders' approvals of Yuyuan.

Completion of the Transaction will take place within 30 days from the date of payment of the full consideration by Yuyuan on or before February 2009.

INFORMATION ON INDUSTRIAL INVESTMENT

Industrial Investment is an investment holding company and a wholly-owned subsidiary of the Company.

INFORMATION ON YUYUAN

Yuyuan engages principally in gold jewelry retail and the food and beverage business. It also engages in non-residential property leasing, operation of department stores and arts and crafts shops, and other retail-related operations, such as franchising. Most of these operations are based in the Yuyuan Commercial and Tourist District, a well-known tourist destination in Shanghai.

As at the date of this announcement, Industrial Investment owns approximately 17.26% equity interest in Yuyuan.

INFORMATION ON ZHAOJIN MINING

Zhaojin Mining primarily engages in mining, processing, smelting and sales of gold and other metallic products in the PRC.

As at the date of this Announcement, Industrial Investment owns approximately 14.55% of the total issued share capital of Zhaojin Mining and Yuyuan and Laomiao Gold collectively own approximately 15.27% of the total issued share capital of Zhaojin Mining. Upon completion of the Transaction (i) Industrial Investment will hold approximately 3.64% of the total issued share capital of Zhaojin Mining; (ii) Yuyuan and Laomiao Gold will collectively hold approximately 26.18% of the total issued share capital of Zhaojin Mining; and (iii) Zhaojin Mining will cease to be an associate company of the Group.

REASONS AND BENEFITS OF THE TRANSACTION

The Board (including independent non-executive Directors) is of the view that the Transaction allows the Group to restructure its businesses and provides Industrial Investment with readily funding to invest in other investment projects when opportunities arise.

The Board (including independent non-executive Directors) is of the view that the terms of the Sale and Purchase Agreement are on normal commercial terms, fair and reasonable and in the interests of the Company and the Shareholders as a whole.

GENERAL

The principal activities of the Group are (i) pharmaceuticals; (ii) property development; (iii) steel; (iv) mining; (v) retail; and (vi) financial services and strategic investments.

The Transaction does not constitute a notifiable transaction for the Company under Chapter 14 of the Listing Rules.

DEFINITION

In this announcement, unless the context otherwise requires, the following expressions have the following meanings:

“Board”	the board of Directors
“Company”	復星國際有限公司 (Fosun International Limited), a company incorporated in Hong Kong with its shares listed and traded on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Industrial Investment”	上海復星產業投資有限公司 (Shanghai Fosun Industrial Investment Co., Ltd.), a wholly owned subsidiary of 上海復星高科技(集團)有限公司 (Shanghai Fosun High Technology (Group) Co., Ltd.), a wholly owned subsidiary of the Company
“Laomiao Gold”	Shanghai Laomiao Gold Co., Ltd, a 95% owned subsidiary of Yuyuan
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China
“Prospectus”	the prospectus dated 29 June 2007 and published by the Company, in accordance with the Listing Rules in the connection with its initial public offering and listing on the main board of the Stock Exchange
“RMB”	Renminbi yuan, the lawful currency of the PRC

“Sale and Purchase Agreement”	the sale and purchase agreement dated 10 November 2008 entered into between Yuyuan and Industrial Investment in relation to the sale and purchase of 159,000,000 Zhaojin Mining Domestic Shares
”Shareholders”	shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Transaction”	the transaction contemplated under the Sale and Purchase Agreement
“Yuyuan”	上海豫園旅遊商城股份有限公司 (Shanghai Yuyuan Tourist Mart Co., Ltd.), a company incorporated in the PRC with its shares listed in the Shanghai Stock Exchange, in which Industrial Investment owns approximately 17.26% equity interest as at the date of this announcement and an associate company of the Group
“Zhaojin Mining”	招金礦業股份有限公司 (Zhaojin Mining Industry Company Limited), a joint stock limited company incorporated in the PRC and whose H Shares are listed on the main board of the Stock Exchange and an associate company of the Group
“Zhaojin Mining Domestic Shares”	the domestic shares issued by Zhaojin Mining, with a RMB denominated par value of RMB1.00 each, which were subscribed for and paid up in RMB
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

By order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 10 November 2008

As at the date of this announcement, the Company’s executive directors are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.