



FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 0656)

REDESIGNATION OF CHIEF EXECUTIVE OFFICER AND PRESIDENT

The Board is pleased to announce that Mr. Liang Xinjun has been appointed as chief executive officer of the Company in place of Mr. Guo Guangchang with effect from 16 January 2009 and Mr. Wang Qunbin has been appointed as the president of the Company in place of Mr. Liang Xinjun with effect from 16 January 2009. Mr. Guo Guangchang remains as the chairman and an executive director of the Company.

The board of directors (the "**Board**") of Fosun International Limited (the "**Company**") is pleased to announce that Mr. Liang Xinjun ("**Mr. Liang**") has been appointed as the chief executive officer of the Company in place of Mr. Guo Guangchang ("**Mr. Guo**") with effect from 16 January 2009 and Mr. Wang Qunbin ("**Mr. Wang**") has been appointed as the president of the Company in place of Mr. Liang with effect from 16 January 2009. Mr. Guo remains as the chairman and executive director of the Company. The aforesaid appointments were made due to a further enhancement of administrative and management responsibilities of members of the senior management of the Company.

Mr. Liang is currently the vice chairman and an executive director of the Company. As the chief executive officer of the Company, Mr. Liang will be responsible for the overall management and operation of the Company and its subsidiaries (the "**Group**").

Mr. Wang is currently an executive director of the Company. As the president of the Company, Mr. Wang will be responsible for assisting the chief executive officer with daily management and operation of the Group.

The Board would like to express its gratitude to Mr. Guo for his contribution during his tenure as the chief executive officer of the Company, and Mr. Liang for his contribution during his tenure as the president of the Company. The Board also expresses its warm welcome to Mr. Liang and Mr. Wang of their appointments as the chief executive officer and the president of the Company, respectively.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

16 January 2009, Shanghai, the PRC

As at the date of this announcement, the Company's executive directors are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetao and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.