



## **SandRidge Energy, Inc. Announces Grey Ranch Plant Fire**

Oklahoma City, Oklahoma, June 30, 2008 - SandRidge Energy, Inc. (NYSE:SD) today announced that on Friday June 27 the company experienced a fire at its Grey Ranch Plant, located in Pecos County, Texas. While there were no injuries, the company believes that the plant will be shut down for at least 90 days for repairs and the net loss to SandRidge is approximately 16.5 MMcf per day of methane sales.

For further information, please contact:

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*SandRidge Energy, Inc. is an oil and natural gas company headquartered in Oklahoma City, Oklahoma with its principal focus on exploration and production. The company also owns and operates gas gathering, marketing and processing facilities, CO<sub>2</sub> treating and transportation facilities, and tertiary oil recovery operations. In addition, SandRidge owns and operates drilling rigs and a related oil field services business operating under the Lariat Services, Inc. brand name. SandRidge focuses its exploration and production activities in West Texas, the Cotton Valley Trend in East Texas, the Gulf Coast, the Mid-Continent, and the Gulf of Mexico. The company's Internet address is <http://www.sandridgeenergy.com>.*