



SandRidge Energy, Inc. Announces Intent to Sell its East Texas and North Louisiana Assets

Oklahoma City, Oklahoma, July 14, 2008 - SandRidge Energy, Inc. (NYSE:SD) today announced that it intends to offer its East Texas and North Louisiana assets for sale and has retained Deutsche Bank Securities Inc. and Tristone Capital, LLC to assist in its marketing efforts. The assets include developed and undeveloped properties in East Texas producing from and prospective for the Cotton Valley, Travis Peak, and Petit formations, as well as undeveloped, prospective acreage in the Haynesville and Bossier shales of East Texas and North Louisiana.

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SandRidge Energy, Inc. is a natural gas and oil company headquartered in Oklahoma City, Oklahoma with its principal focus on exploration and production. The company also owns and operates gas gathering and processing facilities and CO₂ treating and transportation facilities, and has marketing and tertiary oil recovery operations. In addition, SandRidge owns and operates drilling rigs and a related oil field services business under the Lariat Services, Inc. brand name. SandRidge focuses its exploration and production activities in West Texas, the Cotton Valley Trend in East Texas, the Gulf Coast, the Mid-Continent, and the Gulf of Mexico. The company's Internet address is <http://www.sandridgeenergy.com>.

This news release includes "forward-looking statements" within the meaning of the federal securities laws. While the company currently plans to pursue the sale of the assets described, no assurance can be given that a sale will be completed. Important factors that could affect the planned asset sale include, without limitation, the inability to locate suitable purchasers, volatility in equity and credit markets, volatility in commodity prices for natural gas and oil, and the ability of management to execute its divestiture plans. Other risks inherent in the company's business are detailed in its Forms 10-K and 10-Q and other filings with the Securities and Exchange Commission filings.