



ALLIED WORLD ASSURANCE COMPANY, LTD

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**PRESS INFORMATION FOR IMMEDIATE RELEASE
Hamilton, August 24, 2005**

**AWAC PROMOTES MIKE MCCRIMMON TO
SENIOR VICE PRESIDENT, PROPERTY**

Hamilton, Bermuda, August 24, 2005— *Allied World Assurance Company, Ltd.* (AWAC) today announced that they have promoted Mike McCrimmon to the position of Senior Vice President of the Property Department. Mr. McCrimmon joined AWAC April 1, 2002 as Vice President, Property.

Prior to joining AWAC, Mr. McCrimmon had established and long enjoyed a career with *American International Group, Inc.* (AIG) in the Canadian operation based in Toronto. After underwriting for *CIGNA Insurance Company of Canada*, he joined *AIG Canada* in 1987. At AIG Mr. McCrimmon experienced a succession of management positions within the highly profitable Property Division, ultimately securing the title Property Underwriting Manager for Canada before signing on with AWAC. Only second to the Regional Executive, he had been responsible for overseeing all of the Canadian branch offices and personally handling key Canadian Fortune 500 clients.

In his new position with AWAC as SVP Property, Mr. McCrimmon will be responsible for the North American Property portfolio written out of Bermuda. He is proud of the accomplishments of his department and eager to continue his involvement with the worldwide Property team: "It has been a memorable experience for me to witness and be a part of this organization that has grown from the handful of people who were here when I first started, to the successful and substantial global company it is now. I look forward to the challenges of this new position and have great confidence in the Property team that we have throughout AWAC."



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Mr. McCrimmon holds a Bachelor of Arts Degree in Economics from the University of Toronto.

****Allied World Assurance Holdings, Ltd, founded in November 2001, is one of Bermuda's leading property and casualty insurers. The Company, through its wholly owned subsidiaries, offers property and casualty insurance and reinsurance on a worldwide basis. The principal operating companies of Allied World Holdings have earned an A+ (Superior) rating from A.M. Best Company.****

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