



(A business trust constituted on 25 April 2006 under the laws of the Republic of Singapore)  
Managed by PST Management Pte. Ltd.

**PST MANAGEMENT PTE. LTD.**  
Incorporated in Singapore  
(Reg No. 200602579M)

---

**RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING**

---

The Board of Directors of PST Management Pte. Ltd., the trustee-manager of Pacific Shipping Trust ("PST") is pleased to announce that at the Annual General Meeting of PST (the "Meeting") held on 8 April 2010, all resolutions relating to matters set out in the Notice of the Meeting dated 22 March 2010 were duly passed.

**BY ORDER OF THE BOARD**  
PST MANAGEMENT PTE. LTD.  
(As Trustee-Manager of Pacific Shipping Trust)

Lim Ka Bee  
Company Secretary  
**8 April 2010**