



(A business trust constituted on 25 April 2006 under the laws of the Republic of Singapore)
Managed by PST Management Pte. Ltd.

PST MANAGEMENT PTE. LTD.
(Registration no. 200602579M)

ANNUAL GENERAL MEETING OF THE UNITHOLDERS HELD ON 26 APRIL 2007

The Board of Directors of PST Management Pte. Ltd., the trustee-manager of Pacific Shipping Trust is pleased to announce that at the Annual General Meeting of the Unitholders of Pacific Shipping Trust held on 26 April 2007, all resolutions relating to matters set out in the Notice of Annual General Meeting of the Unitholders were duly passed.

DBS Bank Ltd is the financial adviser, underwriter and bookrunner for the initial public offering of Pacific Shipping Trust.

BY ORDER OF THE BOARD
PST MANAGEMENT PTE. LTD.
(As Trustee-Manager of Pacific Shipping Trust)

Eunice Ng Puay Li
Company Secretary
26 April 2007