



(A business trust constituted on 25 April 2006 under the laws of the Republic of Singapore)  
Managed by PST Management Pte. Ltd.

**PST MANAGEMENT PTE. LTD.**  
(Registration no. 200602579M)

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**RESIGNATION AND APPOINTMENT OF COMPANY SECRETARY**

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The Board of Directors of PST Management Pte. Ltd. ("the Company"), the trustee manager of Pacific Shipping Trust wishes to announce that Ms Linda Teh Keat Luan has been appointed Company Secretary in place of Mr Wong Chee Meng, Lawrence and Ms Eunice Ng Puay Li with effect from 1<sup>st</sup> August 2007.

DBS Bank Ltd is the financial adviser, underwriter and bookrunner for the initial public offering of Pacific Shipping Trust.

**BY ORDER OF THE BOARD**  
PST MANAGEMENT PTE. LTD.  
(As Trustee-Manager of Pacific Shipping Trust)

Eunice Ng Puay Li  
Company Secretary  
**31 July 2007**