



(A business trust constituted on 25 April 2006 under the laws of the Republic of Singapore)
Managed by PST Management Pte. Ltd.

PST MANAGEMENT PTE. LTD.
Incorporated in Singapore
(Reg No. 200602579M)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

The Board of Directors of PST Management Pte. Ltd., the trustee-manager of Pacific Shipping Trust ("PST") is pleased to announce that at the Annual General Meeting of PST (the "Meeting") held on 30 April 2008, all resolutions relating to matters set out in the Notice of the Meeting were duly passed.

BY ORDER OF THE BOARD
PST MANAGEMENT PTE. LTD.
(As Trustee-Manager of Pacific Shipping Trust)

Lim Ka Bee
Company Secretary
30 April 2008