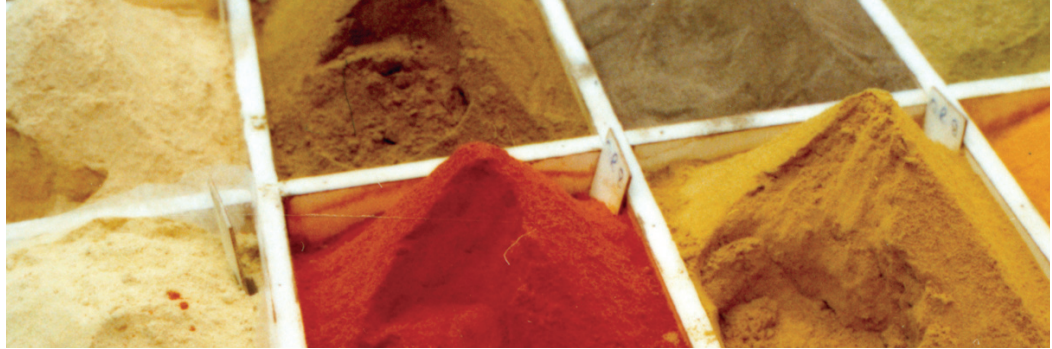


AES Corporation » Pakistan



Operating facilities in the country since 1997

2 generation plants

727 MW generation capacity

More than 100 AES people working in Pakistan

When Pakistan opened its power sector to private development in the 1990s, AES was there. We quickly developed AES Lal Pir, a 326 MW oil-fired power plant, followed closely by AES Pak Gen, a similar plant with a capacity of 365 MW. Today, AES is the largest US investor in the country. Lal Pir and Pak Gen sell electricity to the Pakistan Water and Power Development Authority (WAPDA), the state-owned utility, under 30-year power purchase agreements.

Government policy remains aimed at promoting market-based, private sector-led growth. AES has been in the vanguard of such transformation, and has revolutionized local practices and expectations of how well power plants can be run. Over the years, AES operations in Pakistan have become a proving ground for young, talented engineers and a source of expertise for AES development projects all over Asia, the Middle East and worldwide.

AES Corporation
4300 Wilson Blvd
Arlington, Virginia 22203
USA

www.aes.com

Forward Looking Statements: Financial information in this fact sheet is in summary form. The complete financial statements and notes are filed in the Company's Form 10-K for the year ended December 31, 2005, as well as our other Securities and Exchange Commission (SEC) filings, and should be read in conjunction with this fact sheet. Copies of these filings can be obtained from our website at www.aes.com, or from the SEC's website at www.sec.gov. Also, certain statements in this fact sheet may constitute "forward-looking statements" as defined by the SEC. Such statements are not historical facts, but are predictions about the future that inherently involve risks and uncertainties, and these risks and uncertainties could cause our actual results to differ from those contained in the forward-looking statements. In addition, AES disclaims any obligations to update any forward-looking statement to reflect events or circumstances after the date hereof. We urge investors to read our descriptions and discussions of these risks that are contained under the section "Risk Factors" in the Company's most recent Form 10-K as noted above.