



in April 2008

Request to send or supply documents via the GAGFAH S.A. website and in electronic form

Dear Shareholders,

This letter accompanies the Convening Notice for the Annual General Meeting and the Extraordinary General Meeting (the "Notice") of GAGFAH S.A. (the "Company") to be held on Monday, 21 April 2008. As you will see from the agenda set out in the Notice, the Company is seeking shareholders' consent to send or supply any documentation to shareholders via the GAGFAH S.A. website and in electronic form.

Increased use of electronic communications will deliver significant savings to the Company in terms of administration, printing and postage costs, as well as speeding up the provision of information to shareholders. The reduced use of paper will also have environmental benefits.

Under the provisions of Article 16 of the Luxembourg Transparency Law of 11 January 2008, we are also required to ask you individually to confirm your agreement to the Company supplying the documents to you via www.gagfah.com (the "Website").

Assuming that the resolution to permit website communications (as set out in the Notice) is passed, if we do not receive a negative response from you within 28 days of the date of this letter, then you will be taken to have agreed (under Article 16 of the Luxembourg Transparency Law of 11 January 2008) that the Company may supply the documents to you via the Website or in electronic form. If you do not agree, please inform us thereof in writing at GAGFAH S.A., 2-4, rue Beck, L-1222 Luxembourg, Grand Duchy of Luxembourg.

Sincerely,

GAGFAH S.A.

Burkhard U. Drescher

Robert I. Kauffman