

**Betreff:** GAGFAH S.A.: Release according to Article 26, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

**Angaben zum Mitteilungspflichtigen:** JPMorgan Chase & Co.  
New York  
USA

**Angaben zum Emittenten**

**Name:** GAGFAH S.A.  
**Adresse:** 2-4, rue Beck, 1222 Luxemburg  
**Staat:** Luxemburg

**Inhalt der Stimmrechtsmitteilung:** GAGFAH S.A. / Release of an announcement according to Article 26 Section 1 Sentence 2 of the WpHG (Own shares)

04.02.2008

Release of a Voting Rights announcement, transmitted by DGAP - a company of EquityStory AG.

The issuer is solely responsible for the content of this announcement.

-----

GAGFAH S.A., Luxembourg German Securities Code A0LBDT / ISIN LU0269583422

Release according to Article 26, Section 1 of the WpHG (the German Securities Trading Act)

On January 31, 2008, JPMorgan Chase & Co., incorporated in New York, USA, has informed us according to the applicable requirements of the Luxembourg Transparency Directive that on January 21, 2008, Highbridge Capital Management LLC, a 77,5 % subsidiary of JPMorgan Asset Management Holdings Inc., which in turn is 100 % held by JPMorgan Chase & Co., holds voting rights on GAGFAH S.A., 2-4, rue Beck, L-1222 Luxembourg, Great Duchy of Luxembourg (German Securities Code A0LBDT, ISIN LU0269583422), amounting to 5.24 % (11,815,415 shares which corresponds to 11,815,415 voting rights).

Luxembourg, February 4, 2008

GAGFAH S.A.

The Board of Directors

DGAP 04.02.2008

-----

Language: English

Issuer: GAGFAH S.A.

2-4, rue Beck

1222 Luxemburg

Luxemburg

Internet: [www.gagfah.com](http://www.gagfah.com)

End of News DGAP News-Service

-----

**Angaben zur Pflichtmitteilung:**

**Pflichtveröffentlichung in/über:**

DGAP/EquityStory AG, veröffentlicht über Reuters, Bloomberg und VWD

**Pflichtveröffentlichung am:**

04.02.2008

**Sprachen der Veröffentlichung:**

Englisch