



F O R T R E S S
INVESTMENT GROUP LLC

FOR IMMEDIATE RELEASE

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Fortress Investment Group Announces Pricing of Initial Public Offering

New York, NY. February 8, 2007 – Fortress Investment Group LLC (NYSE: FIG) today announced its initial public offering of 34,286,000 Class A shares priced at \$18.50 per share. Fortress Investment Group LLC also granted the underwriters an option to purchase up to an additional 5,142,900 Class A shares.

The shares will begin trading on February 9, 2007, on the New York Stock Exchange under the symbol "FIG." The offering is expected to close on February 13, 2007.

Goldman, Sachs & Co. and Lehman Brothers are acting as joint global coordinators and as representatives for the underwriters of this offering. Skadden, Arps, Slate, Meagher & Flom LLP acted as legal advisor to Fortress Investment Group, and Sidley Austin LLP acted as legal advisor to the underwriters.

A registration statement relating to these securities was declared effective as of February 8, 2007 by the Securities and Exchange Commission. Copies of the written prospectus related to the offering may be obtained from the Prospectus Department of Goldman, Sachs & Co., 85 Broad Street, New York, New York 10004, fax number: (212) 902-9316 or email: prospectus-ny@ny.email.gs.com; or through Lehman Brothers' Prospectus Fulfillment Department c/o ADP Financial Services, 1155 Long Island Avenue, Edgewood, NY 11717, fax number: (631) 254-7268 or email: monica.castillo@adp.com.

Fortress is a leading global alternative asset manager with over \$30 billion in assets under management as of December 31, 2006. Fortress raises, invests and manages private equity funds, hedge funds and publicly traded alternative investment vehicles. Fortress was founded in 1998.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.