

PRESS RELEASE

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Park Inn Congress Centre transforms Stockholm into the latest international conference destination

Park Inn, one of Europe's fastest growing and most dynamic hotel chains, arrives to the very heart of Stockholm, Sweden, profiling it as Scandinavia's new meeting place. The new Park Inn Congress Centre will be a 4-star hotel and will feature a state-of-art congress centre along with international flare. The property is scheduled to open in 2010.

This project will be situated in the very heart of Stockholm, contiguous to the central station and the World Trade Centre. The hotel and the congress centre will offer astonishing views of Lake Mölaren and the City Hall, which is known as the venue for the yearly Nobel festivities.

Park Inn will offer 420 comfortable and fine equipped rooms, along with an all-day dining restaurant, a bar as well as a fitness centre. The congress centre's capacity can host up to 3,000 delegates in its auditorium and banquet conveniences for approximately 2,000 guests.

The congress facility of approximately 13,700 square metres is in company with its spectacular design and its glistening roof top, which makes it a unique venue. This new project is set to place Stockholm amongst the selected group of cities around the globe, who offers congress facilities of such magnitude.

"We are proud to develop and operate this beautiful project, which will further build Stockholm's status and potential as one of the world's most beautiful and attractive cities", quotes Kurt Ritter, President & CEO of Rezidor SAS Hospitality, the parent company of Park Inn. "Our roots are in Scandinavia, our expertise is global, and behind us is a combination of airlines, travel agencies, cruise ships and global sales and marketing resources that is hard to math. This will be a unique facility", adds Kurt Ritter.



Rezidor SAS has signed a 20-year leasing agreement to both develop and manoeuvre the hotel and congress part of the facilities under the brand name of Park Inn. Behind this project is a consortium consisting of Niam Fond II, Cargill Value Investment and Jarl Asset Management. The project also includes an office part of approximately 26,000 square metres. And White Architects from Sweden have been appointed to give the hotel a unique look.