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Park Inn portfolio grows: New hotels in the UK & Ireland, Norway and Poland

The Rezidor Hotel Group strengthens its Park Inn portfolio all over Europe. On May 3rd, 2007 Rezidor took over a 4 star property in Cardiff (UK) and manages it as **Park Inn Cardiff City Centre** now. The hotel offers 146 rooms, a restaurant, a bar and 6 meeting rooms. It is the second Park Inn in town – the existing property will be renamed into Park Inn Cardiff North.

Rezidor also signed the contracts for the following properties (to open):

In late 2008, the **Park Inn Oslo** (Norway) will open its doors. The building – an existing office complex which will be transformed into a hotel – is very centrally located, 50 metres west of Karl Johan street, and close to Parliament, Akershus, museums and the Royal Castle. It will feature 119 rooms, a restaurant, a bar, 7 conference rooms and a small gym.

The **Park Inn Nenagh** (Ireland) will be located some 20 minutes away from Limerick in County Tipperary and is scheduled to open in Q3 2008. It will feature 76 rooms, a restaurant and a bar, a leisure center with swimming pool, and 3 meeting rooms. Nenagh is a busy commercial town and offers tourist attractions such as a castle and a Franciscan abbey.

The **Park Inn East Kilbride** (UK) south east of Glasgow will be built as part of “Peel Park”, a retail and business area. Services will include 130 rooms, a restaurant, a bar, a fitness centre and 3 meeting rooms. The hotel is scheduled to open in Q1 2009.

The **Park Inn Springfield Quay, Glasgow** (UK) will be situated in the mid urban waterfront development “Springfield Quay” – a 60 acres area in the heart of the city, on the southern bank of the river Clyde. Opposite of the hotel are the Scottish Exhibition and Conference Center and the Armadillo Clyde Auditorium. The property will feature 124 rooms, a restaurant, a bar, a fitness center and 4 meeting rooms – its opening will be celebrated in Q1 2009.

The **Park Inn Krakow** (Poland) will provide 152 rooms – the opening is planned for Q1 2009. It will be located in the city centre within walking distance of the historic castle “Wawel” and the Jewish district “Kazimierz”. Its services will comprise a restaurant, a spacious lobby bar, conference facilities and a fitness area. Krakow is one of the largest leisure and business destinations in Poland – The Rezidor Hotel Group already manages a Radisson SAS hotel in town.

Facts & Figures:

Property: Park Inn Cardiff City Centre (open)
Rooms: 146

Properties: Park Inn Oslo, Park Inn Nenagh, Park Inn East Kilbride, Park Inn Springfield Quay, Glasgow, Park Inn Krakow (to open)
Rooms: 119 + 76 + 130 + 124 + 152

Between 2007 and 2009, Rezidor will add 20.000 rooms to its portfolio.

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***The Rezidor Hotel Group** is one of the fastest growing hotel companies in the world. The group features a portfolio of 288 hotels in operation and under development with more than 59800 rooms in 47 countries.*

*Rezidor operates the brands **Radisson SAS Hotels & Resorts**, **Regent International Hotels**, **Park Inn** and **Country Inns & Suites** in Europe, Middle East and Africa, along with the goldpoints plusSM loyalty program for frequent hotel guests. Rezidor has signed a worldwide license agreement with the Italian fashion house Missoni, in order to develop and operate a lifestyle hotel brand of the same name: **Hotel Missoni**.*

In November 2006, Rezidor was listed on the Stockholm Stock Exchange. With 35%, Carlson Companies is currently the main shareholder.

The Corporate Office of the Rezidor Hotel Group is based in Brussels, Belgium.

For more information on Rezidor, visit www.Rezidor.com