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Rezidor to open 5 new Park Inn hotels in Germany

The group's total portfolio now features more than 300 properties

The Rezidor Hotel Group extends the mid market Park Inn portfolio in Germany to 18 hotels: Three former Novotel and two Dormotel properties will be rebranded as Park Inn hotels. In total, Rezidor adds 657 rooms to its portfolio which now features more than 300 hotels in operation and under development across EMEA.

The Park Inn **Mannheim** with 180 rooms will join the system in July 2007. In September 2007, the Park Inn **Düsseldorf Süd** (118 rooms) is scheduled to be rebranded, and October 2007 will see the Park Inn **Bielefeld** (118 rooms) joining the family. In early 2008, the Park Inn **Hamburg Nord** (120 rooms) and the Park Inn **Mainz** (121 rooms) will complete the deal.

"Breaking the 300 is an important milestone for our company", comments Kurt Ritter, President & CEO of The Rezidor Hotel Group, "and opening five Park Inn hotels a further step for our strategic development in Germany".

The new properties will be operated by Rezidor's franchise partner Event Holding which already runs seven existing Park Inn hotels in the country. "We are glad to extend our partnership with Rezidor and to put it on a broader common basis", says Michael Bauer, Director of Operations of Event Holding.

Park Inn is Rezidor's fastest growing brand and a symbol for young, fresh and innovative mid market hotels – offering "the best sleep in town" in their category. Park Inn currently features more than 80 hotels in operation and under development in Europe, Africa and the Middle East. Thanks to its colorful corporate design in red, blue, green and yellow, the brand is highly visible and stands for creative marketing activities such as the branded Park Inn Airbus which recently celebrated its first take off.

Facts & Figures:

Properties: Park Inn Mannheim, Park Inn Düsseldorf Süd, Park Inn Bielefeld, Park Inn Mainz, Park Inn Hamburg Nord (to open)

Rooms: 180 + 118 + 118 + 121 + 120 = 657

Between 2007 and 2009, Rezidor will open 20.000 new rooms.

For further information, please contact:

The Rezidor Hotel Group

Media relations Scandinavia: Kristina Windset, +46 70 590 86 38, kristina.windset@rezidor.com

Other media and Investor relations: Christiane Reiter, +32 474 407 210, christiane.reiter@rezidor.com

The Rezidor Hotel Group is one of the fastest growing hotel companies in the world. The group features a portfolio of 288 hotels in operation and under development with more than 59,800 rooms in 47 countries (as per March 31, 2007).

Rezidor operates the brands **Radisson SAS Hotels & Resorts**, **Regent International Hotels**, **Park Inn** and **Country Inns & Suites** in Europe, Middle East and Africa, along with the goldpoints plusSM loyalty programme for frequent hotel guests. Rezidor has signed a worldwide license agreement with the Italian fashion house Missoni, in order to develop and operate a lifestyle hotel brand of the same name: **Hotel Missoni**.

In November 2006, Rezidor was listed on the Stockholm Stock Exchange. With 41,7%, Carlson Companies is the main shareholder.

The Corporate Office of the Rezidor Hotel Group is based in Brussels, Belgium.

For more information on Rezidor, visit www.Rezidor.com