



Press Release

Brussels, November 24, 2006

Rezidor opens second Park Inn hotel in St. Petersburg and underlines its leading position on the Russian market

Park Inn, the energetic mid-market hotel brand operated by The Rezidor Hotel Group, is taking over the management of the Pribaltiyskaya Hotel in St. Petersburg from January 1, 2007. The 1200-room hotel which will be re-branded as Park Inn Pribaltiyskaya is the third Rezidor property in St. Petersburg – besides the Radisson SAS Royal Hotel and the Park Inn Pulkovskaya – and brings the total number of rooms operated by the company in the city to over 2000. Owner of all three properties is the Norwegian Wenaas Group.

“We are the biggest player on the St. Petersburg market now”, comments Kurt Ritter, President & CEO of The Rezidor Hotel Group. “Moreover, the new Park Inn Pribaltiyskaya is a further step in our strategic development in Russia – we are the most important international hotel group in this new and exciting market.” Rezidor is present in Russia for over 15 years now, and is establishing Park Inn as its fastest growing brand – focusing on large regional cities where the demand for dynamic, easy-to-use mid-market hotels is very high. 2006 saw the openings of Park Inn Ekaterinenburg and Park Inn Pulkovskaya in St. Petersburg; under development are Park Inn hotels in Ryazan and Kaliningrad.

For the new Park Inn Pribaltiyskaya, Rezidor will start an extensive refurbishment program to redesign the guest rooms and to bring the conference areas to a state-of-the-art level. All guest rooms and several conference areas will be styled by the Swedish interior designer Christian Lundwall. The hotel offers extensive multi-purpose meeting and conference facilities including an auditorium for 1000 delegates. In addition the hotel offers two restaurants, several bars and a wellness centre with a pool, a sauna, a beauty salon, a bowling alley and a new Aqua Park of 15000 square metres.

Notes to Editors:

Park Inn is a fresh and energetic upcoming mid-market hotel brand, highly efficient and innovative – global in outlook, national in scale and local in operation. The hotel brand prides itself ‘on mastering the essentials’ delivering a great affordable hotel experience within its class. Efficient, uncomplicated service results in hassle-free visits. Rooms are functional, comfortable, practical and most importantly clean and well maintained. Park Inn provides ‘the best sleep in town’ and places the bed at the top of its list of product priorities.

Park Inn portfolio currently includes 73 hotels, encompassing over 12.000 rooms in operation and under development in 17 countries in Europe, the Middle East and Africa.

For more information, visit www.parkinn.com

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