

News Release

Radisson SAS Hotels & Resorts
Avenue du Bourget 44
B-1130 Brussels, Belgium
Telephone: +32 2 702 92 00
Fax: +32 2 702 93 00
www.radissonsas.com

Radisson SAS takes over Crowne Plaza Hotel on Edinburgh's Royal Mile

Brussels, 4 November 2003...Radisson SAS Hotels & Resorts, the four star plus, club class, hotel brand of Rezidor SAS Hospitality, announces the immediate take over of the Crowne Plaza Hotel in Edinburgh.

The hotel is situated in one of the best locations in Edinburgh, sitting on the historic Royal Mile, halfway between Edinburgh Castle and the Holyrood Palace.

The hotel currently offers 238 rooms, including 9 suites and one honeymoon suite. It has 12 meeting rooms, all with natural daylight, room temperature control and ISDN connection. The largest room can host up to 120 guests and there is a fully-fledged business center in the hotel.

The hotel also currently includes a restaurant, a lounge bar and a cocktail bar. A fully equipped Leisure Club with jet stream pool, sauna, solarium and treatment rooms as well as covered parking for 135 cars.

Kurt Ritter, President & CEO of Rezidor SAS Hospitality comments; "I am absolutely delighted to secure such a prestigious property in Edinburgh. We have been looking for a site in the city for some time now and this location on the Royal Mile surpasses all my expectations. It is also significant in building our UK portfolio, bringing the total number of Radisson SAS hotels to 11 open or under development, covering most major cities".

The new Radisson SAS Hotel, Edinburgh will undergo an immediate and total renovation with a total value of 4.5 M£.



The agreement was brokered on behalf of private purchasers and Rezidor SAS by WJB Mondiale Asset Managers. Jones Lang La Salle Hotels acted on behalf of private vendors.