

News Release

RADISSON SAS TO TAKE OVER INTERCONTINENTAL HOTEL DUBAI

Brussels – 26th March 2006 - Radisson SAS Hotels & Resorts, the first-class brand of the leading hospitality company Rezidor SAS Hospitality, will take over the management of the InterContinental Hotel Dubai, the first five-star hotel in the emirate located in the heart of the city's business district, from 1 October this year.

Since the property opened more than three decades ago, it has been operated by InterContinental Hotels & Resorts, and is an established landmark on the Deira Creekside. The hotel is popular with business travellers and the GCC leisure market. It features 287 guest-rooms, including 39 suites, a total of 16 food and beverage outlets and extensive meeting and exhibition facilities.

"We are honoured to be taking on this property. We look forward to sharing our values including the 'Yes, I Can!' spirit and 100% guest satisfaction guarantee, with staff and customers alike. We are also planning to embark on a major renovation programme to recapture the grandeur of the hotel," said Kurt Ritter, President & CEO, Rezidor SAS Hospitality.

Rezidor SAS has more plans for Dubai with two properties on The Palm, Jumeirah, to be ready in 2008. It also recently opened Radisson SAS Hotel, Dubai Media City - the first international hotel chain within the emirate's freezone.

"We will continue to explore business opportunities in the Middle East and will soon launch three of our other brands into the region - Park Inn, Regent and Missoni," said Jean-Marc Busato, Vice President Middle East, Rezidor SAS Hospitality.

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REZIDOR SAS HOSPITALITY