



Melco PBL Entertainment
新濠博亞娛樂

FOR IMMEDIATE RELEASE

Melco PBL Entertainment Announces Appointment of Executive Vice President and Chief Operating Officer

New York, January 22, 2007 – Melco PBL Entertainment (Macau) Limited (“Melco PBL Entertainment”), a developer and owner of casino gaming and entertainment resort facilities focused exclusively on the rapidly expanding Macau market, today announced that Garry Saunders, 55, has recently been appointed Executive Vice President and Chief Operating Officer of Melco PBL Entertainment.

Lawrence Ho, Melco PBL Entertainment’s Co-Chairman and Chief Executive Officer, commented on the appointment, “Over his career, Garry has gained extensive experience in the gaming and hospitality industry as well as an understanding of the Macau market. Garry Saunders will be instrumental in providing operational perspective as we continue to develop and implement the overall strategic direction and development of the Company.”

Prior to joining Melco PBL Entertainment, Mr. Saunders served as Vice President of International Operations at Las Vegas Sands, Inc., with principal responsibility for its Macau operations. This role included overseeing the operations of Sands Macau and the pre-development activities of certain properties on the Cotai Strip in Macau. Previously, Mr. Saunders served ITT Corporation as Executive Vice President for the gaming activities in both its Sheraton and Caesars World Divisions, and Playboy Enterprises as the President of its Gaming Division. In these roles, he was responsible for the development and operations of properties throughout the United States and Canada and various international locations in Europe, South America, Australia, Asia and Africa. This responsibility included the development and opening of numerous hotel casino properties. Mr. Saunders is currently a member of the board of directors of Shuffle Master, Inc., a Nasdaq-listed international casino gaming supply company.

About Melco PBL Entertainment (Macau) Limited

Melco PBL Entertainment is a developer, owner and through its wholly-owned subsidiary, Melco PBL Gaming (Macau) Limited (the "MPBL Gaming"), an operator of casino gaming and entertainment casino resort facilities focused exclusively on the rapidly expanding Macau market. MPBL Gaming is one of six companies granted concessions or subconcessions to operate casinos in Macau. Melco PBL Entertainment's development projects include the Crown Macau, which is targeted to open in the second quarter of 2007, and the City of Dreams, the first phase of which is targeted to open in late 2008. Its existing projects include the Mocha Clubs, which feature a total of approximately 1,000 gaming machines in six locations and comprise the largest non-casino based operations of electronic gaming machines in Macau. Melco PBL Entertainment has also entered into an agreement, subject to certain conditions, to acquire a third development site on the Macau peninsula. For more information about Melco PBL Entertainment, please visit <http://www.melco-pbl.com>.

Melco PBL Entertainment has strong support from both of its founding shareholders, Melco International Development Limited ("Melco") and Publishing & Broadcasting Limited ("PBL"). Melco is a listed company on the Hong Kong Stock Exchange and is substantially owned by Mr. Lawrence Ho, who is also a Co-Chairman and CEO of Melco PBL Entertainment. PBL is a top-20 company listed on the Australian Stock Exchange and led by Executive Chairman James Packer, who is also a Co-Chairman of Melco PBL Entertainment.

Safe Harbor Statement

This announcement contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. In some cases, forward-looking statements can be identified by words or phrases such as "may," "will," "expect," "anticipate," "target," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "is/are likely to" or other similar expressions. Melco PBL Entertainment may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission, in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about Melco PBL Entertainment's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: growth of the gaming market and visitation in Macau; finalization of credit facilities to finance construction of projects; the completion of the construction of our hotel casino resort projects; our acquisition and development of the Macau Peninsula site; increased competition and other planned casino hotel and resort projects in Macau and elsewhere in Asia; the completion of infrastructure projects in Macau; government regulation of the casino industry; our ability to raise additional financing; the formal grant of a land concession for the City of Dreams site on terms that are acceptable to us and obtaining approval from the Macau government for an increase in the developable gross floor area of the City of Dreams site; the formal grant of an occupancy permit for the Crown Macau and the City of Dreams; our anticipated growth strategies; and our future business development, results of operations and financial condition. Further information regarding these and other risks is included in our registration statement on Form F-1 and other documents filed with the Securities and Exchange Commission. Melco PBL Entertainment does not undertake any obligation to update any forward-looking statement, except as required under applicable law. All information provided in this press release is as of January 22, 2007, and Melco PBL Entertainment undertakes no duty to update such information, except as required under applicable law.

For further information, please contact:

US

Ann Mangold

Hill & Knowlton (New York)

Tel: 212 885 0518

Email: ann.mangold@hillandknowlton.com

Asia

Mai Lam

Vice President, Investor Relations

Tel: (852) 3151 3750

Email: mailam@melco-pbl.com

Maggie Ma
Group Public Relations Manager
Tel: (852) 3151 3767

Email: maggiema@melco-group.com

Helen Lam
Hill & Knowlton (Hong Kong)
Tel: (852) 2894 6204

Email: helen.lam@hillandknowlton.com.hk