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Cavium Networks Added to Russell 3000 and 2000 Indexes

Mountain View, Calif. - June 25, 2007 – Cavium Networks (NASDAQ: CAVM), a leading provider of highly integrated semiconductor products which enable intelligent processing for networking, communications and security applications, today announced that it has been added to the broad-market Russell 3000[®] and Russell 2000 indexes. The newly reconstituted Russell U.S. indexes became effective at the close of the U.S. markets on June 22, 2007.

"As a new public company, we are proud that Cavium Networks has been added to the Russell Indexes," said Syed Ali, president and CEO, Cavium Networks. "Being included in the Russell 3000 and 2000 indexes is a testament to our world-class team and past execution."

Membership in the Russell 3000, which remains in place for one year, means automatic inclusion in the large-cap Russell 1000[®] Index or small-cap Russell 2000[®] as well as the appropriate growth and value style indexes. Russell determines membership for its equity indexes primarily by objective, market-capitalization rankings and style attributes. The Russell 3000 serves as the U.S. component to the Russell Global Index, which Russell launched earlier this year.

Annual reconstitution of Russell's U.S. indexes captures the 4,000 largest U.S. stocks as of the end of May, ranking them by total market capitalization. The largest 1,000 companies in this ranking comprise the Russell 1000 and the next 2,000 companies become the Russell 2000. For more information on Russell indexes, go to www.russell.com.

About Cavium Networks

Cavium Networks Incorporated (www.caviumnetworks.com) is a leading provider of highly integrated semiconductor products that enable intelligent processing in networking, communications and security applications. Cavium Networks offers a broad portfolio of integrated, software compatible processors ranging in performance from 10 Mbps to 10 Gbps that enable secure, intelligent functionality in enterprise, data-center, broadband/consumer and

access & service provider equipment. Cavium Networks processors are supported by ecosystem partners that provide operating systems, tool support, reference designs and other services. Cavium Networks principal offices are in Mountain View, CA with design team locations in California, Massachusetts and India.