



Investor Presentation

November, 2008



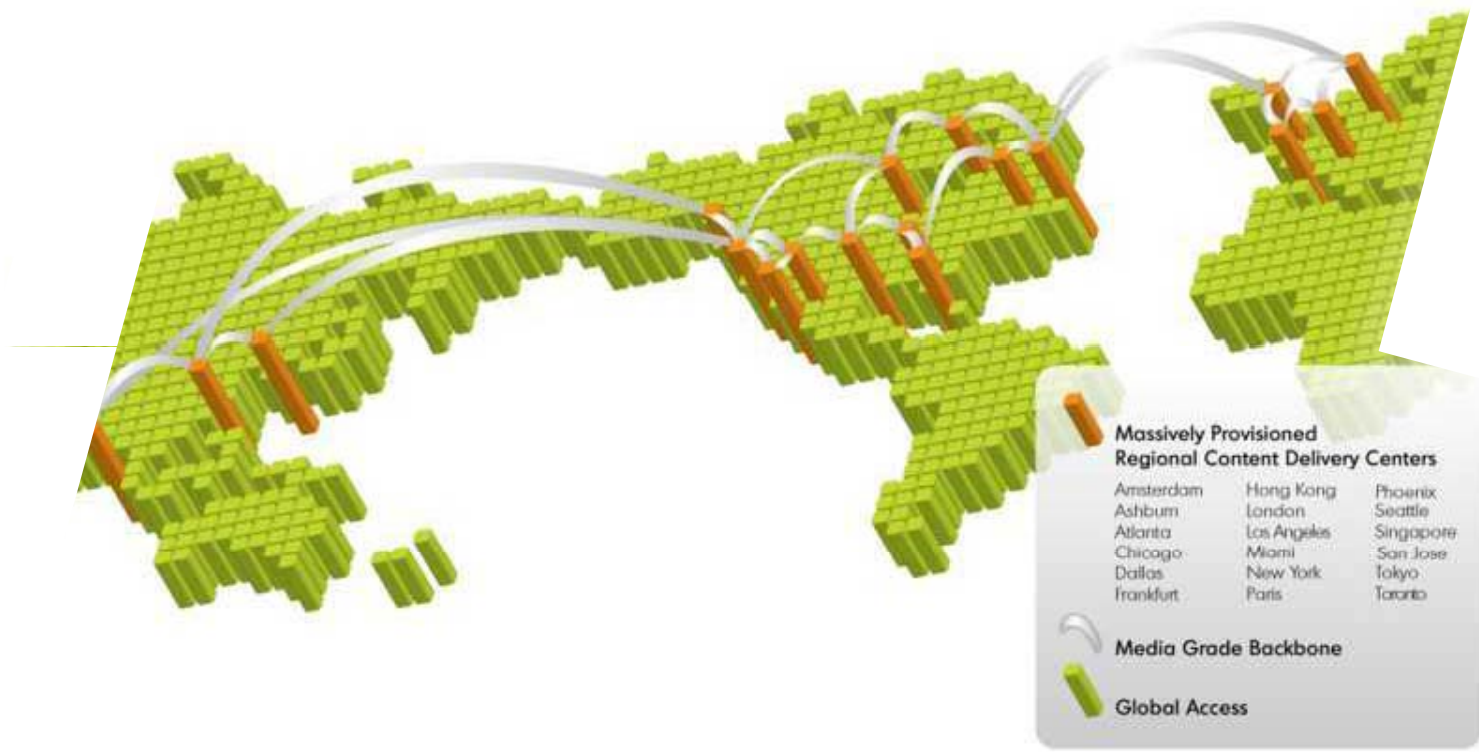
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Deliver brilliance.

Our Vision

Transforming the digital experience
to advance the way we live, work and play.

Building Global 'Broadcast Quantity' IP Network



Massively Provisioned

Nearly 11,000 servers
68 POPs, 26 regions
4.5PB of CDN content









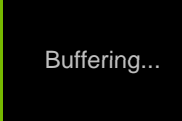

Directly Connected

900+ direct network connections
Direct delivery of 85% of all objects

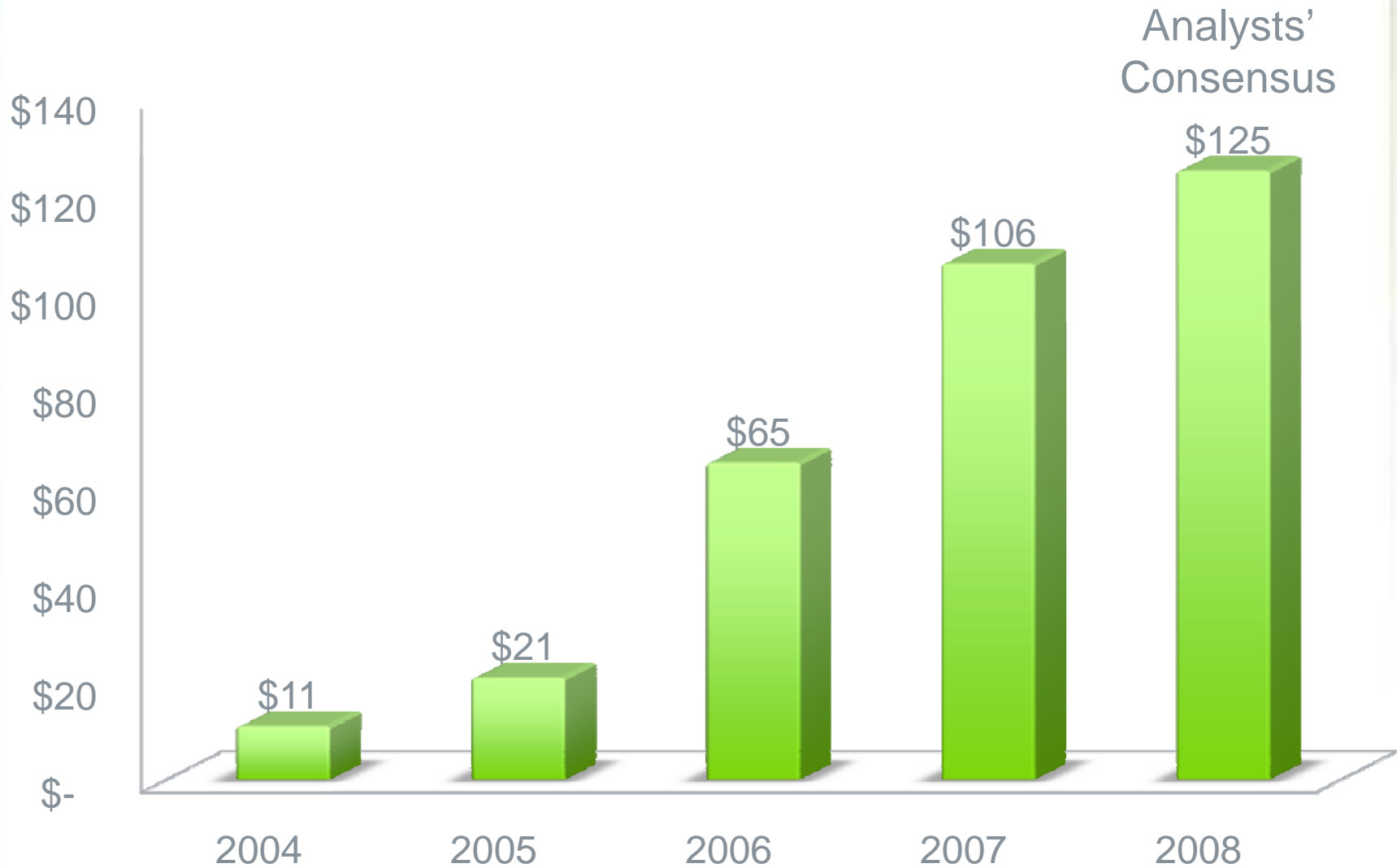
Global Network

Global optical network
2.0Tbps egress capacity on 8/1
3 new EU sites in August

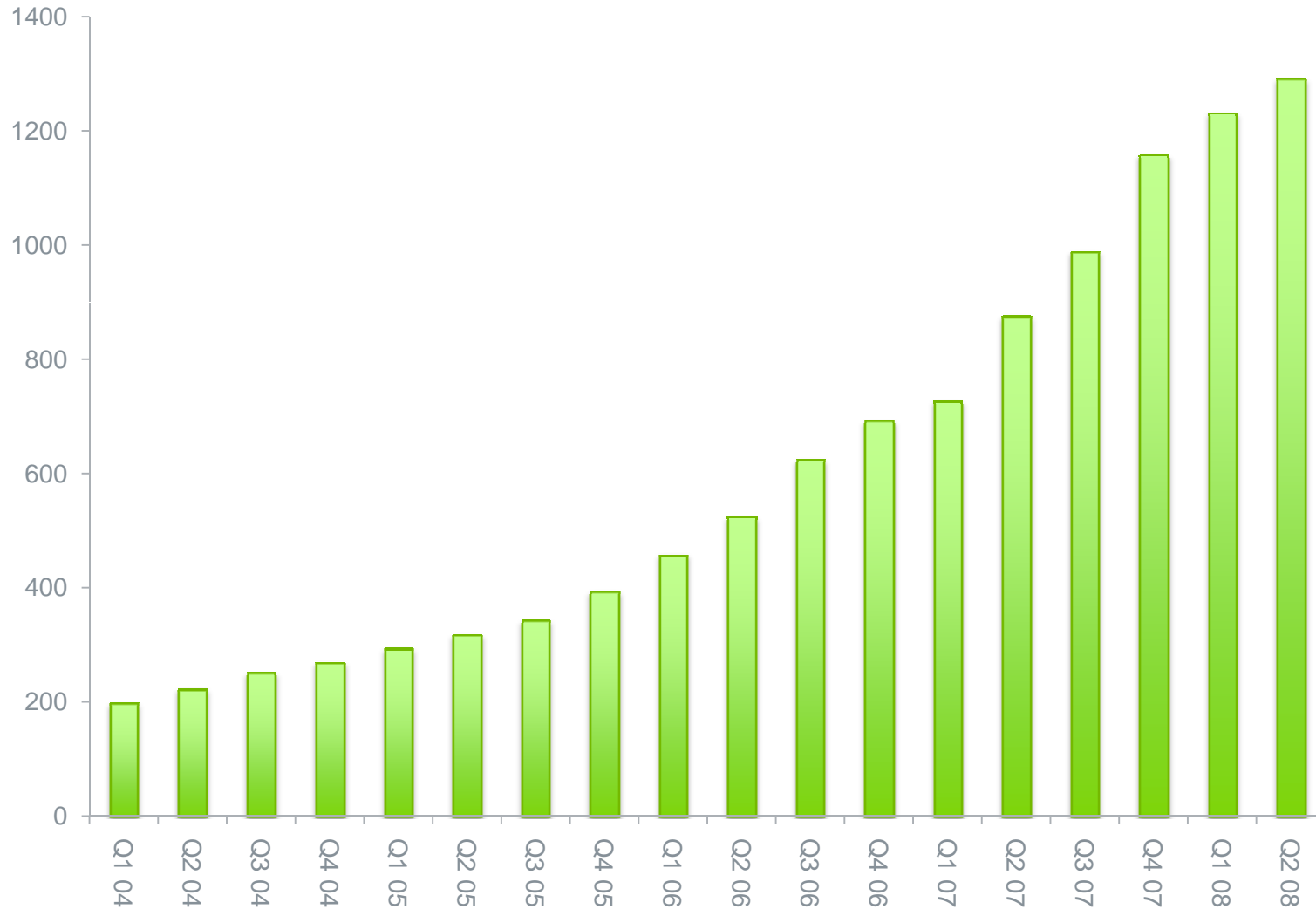
Enhancing Customer Experience by Addressing 'Four Dimensions of Delivery' Better than 1st-Gen. CDNs

	Then	Now
Object Size	 <p>5 GB Static Objects, Low-res Video</p>	 <p>36 GB High-Definition Video</p>
Library Size	 <p>Select titles or new releases Available online</p>	 <p>Entire catalog available online</p>
Audience Size	 <p>114 M Online Video Users 133.5 M Broadband Internet Users</p>	 <p>183 M Online Video Users 200.2 M Broadband Internet Users</p>
Popularity	 <p>Only popular items are delivered</p>	 <p>Relevance: Find any content you want</p> <p>amazonunbox Video Downloads</p>
User Experience	 <p>Buffering...</p>	 <p>HD</p>

Strategy Has Yielded A High-Growth Business



With a Diversified and Growing Customer Base



Mindshare and Market Share in Core Areas of Traffic Growth

Video, News and Entertainment



Digital Music / Social Media





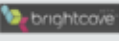

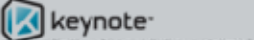



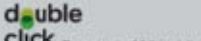




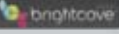

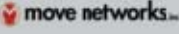








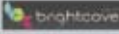
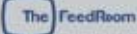



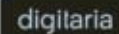
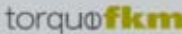


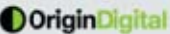

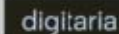






Games / Rich Media Applications



Software Delivery

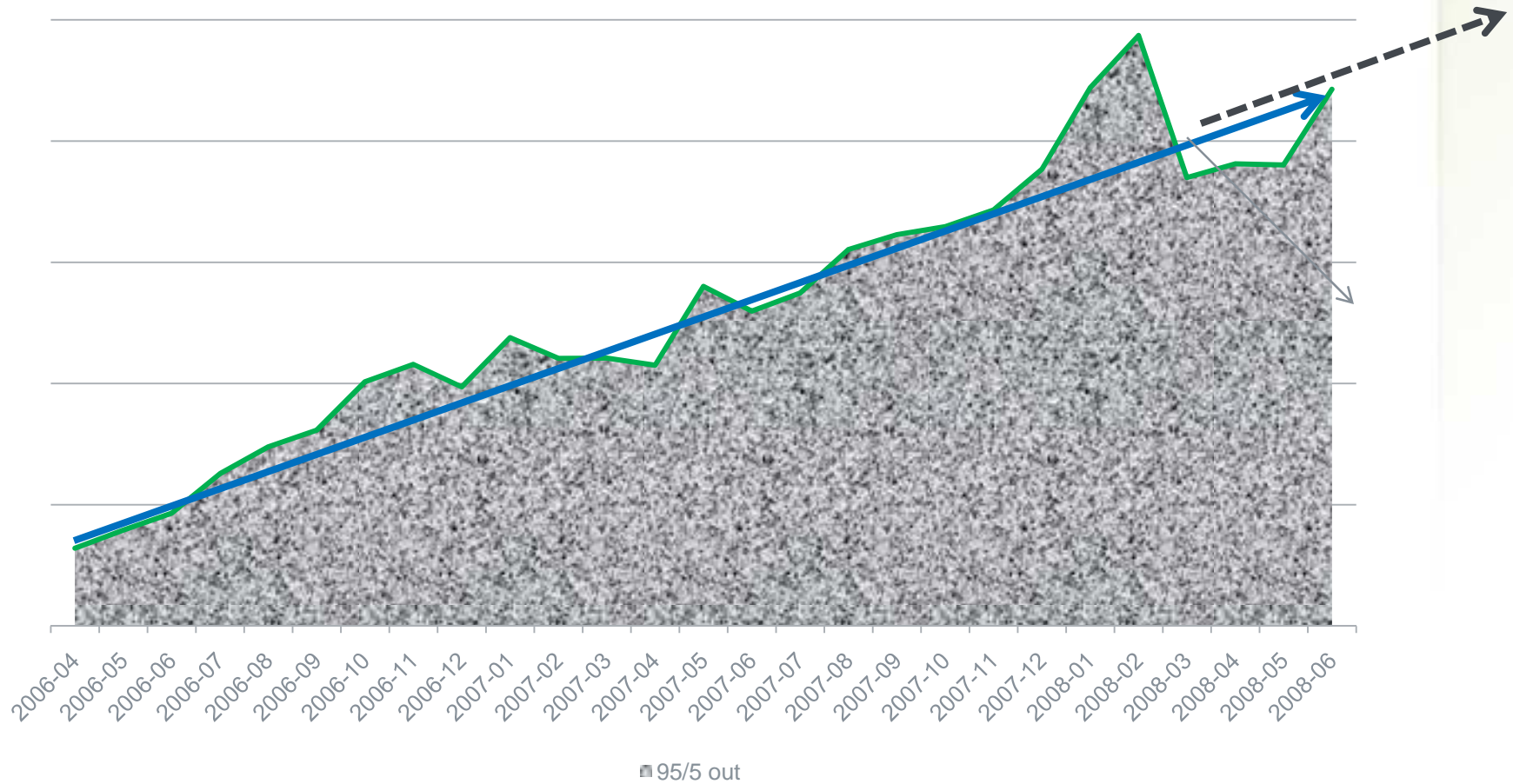


Strategically Positioned as Neutral Enabling Platform

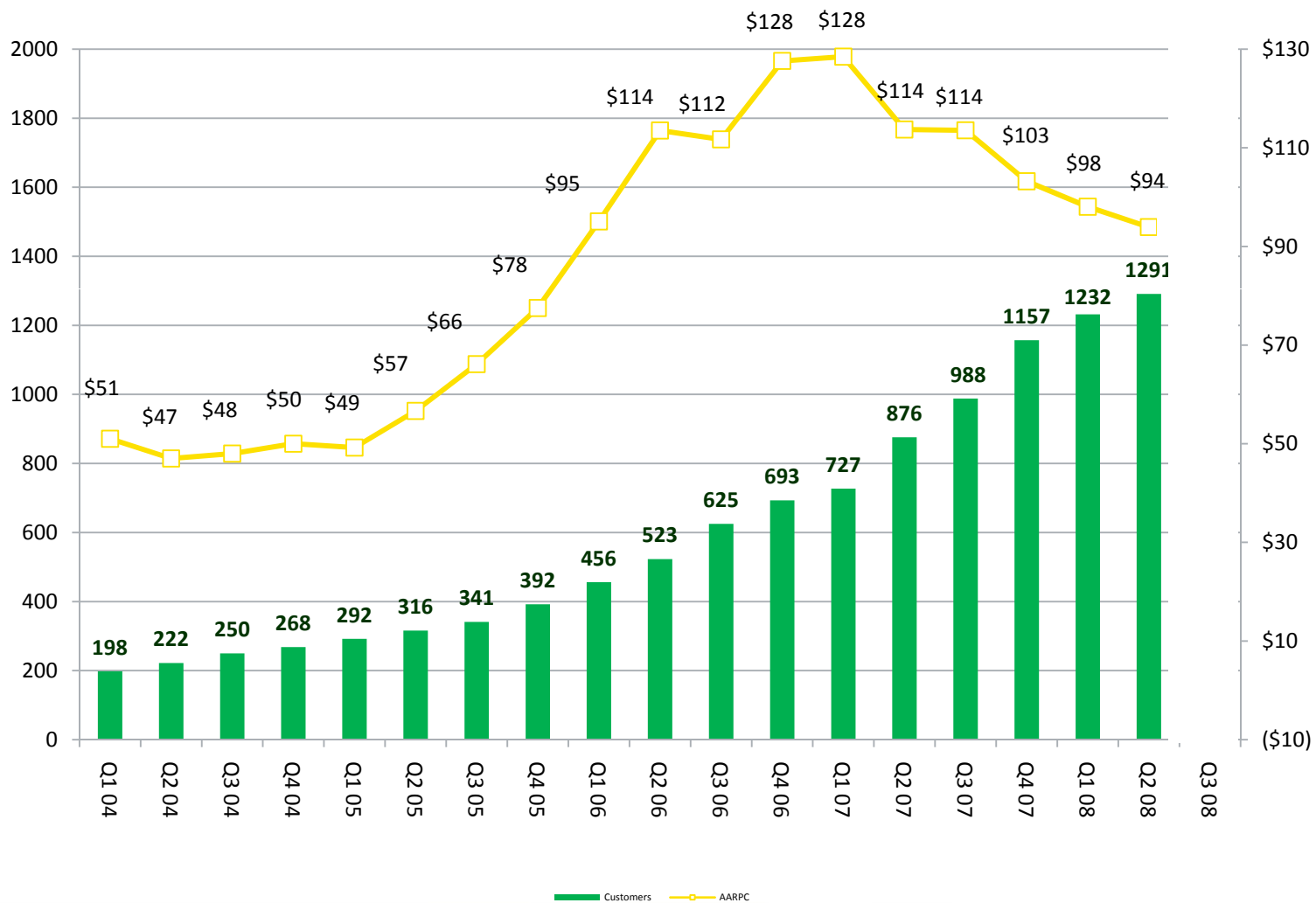
End to end solutions	  
Performance monitoring	 
User experience	 
Ad networks	 
Ad insertion	   
Player development	    
Digital rights management	    
Content management systems	  
Infrastructure	  
Interactive marketing	  
Encoding/Transcoding	  
Web development	  
Managed hosting	  
CDN	
800+ direct network connections	

Strong Traffic Growth as Result

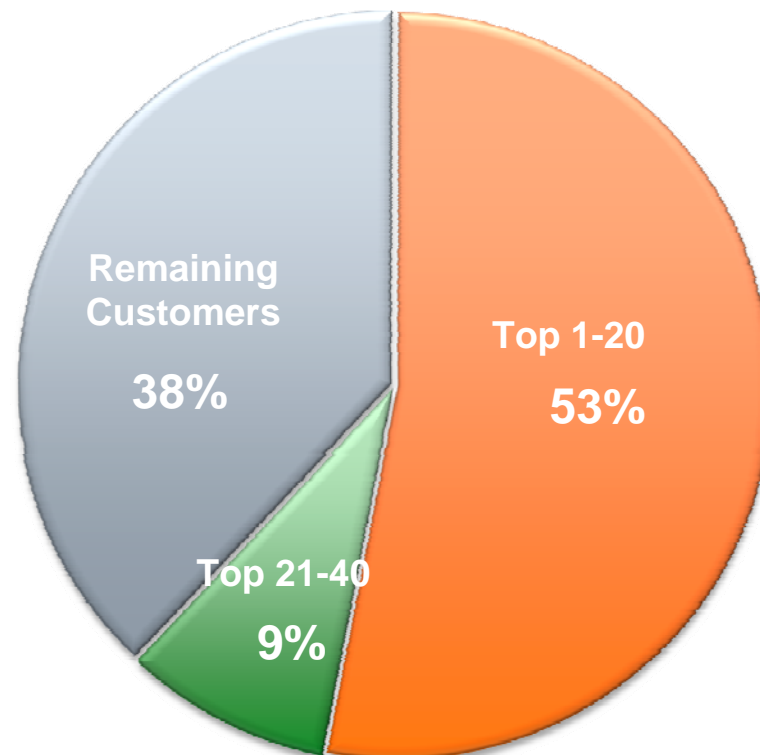
Also announced record traffic levels in Sept. & Oct. at www.dminnovationforum.com.



Customer Adds and ARPC – Shifting to Quality and ARPC Focus in Q3...

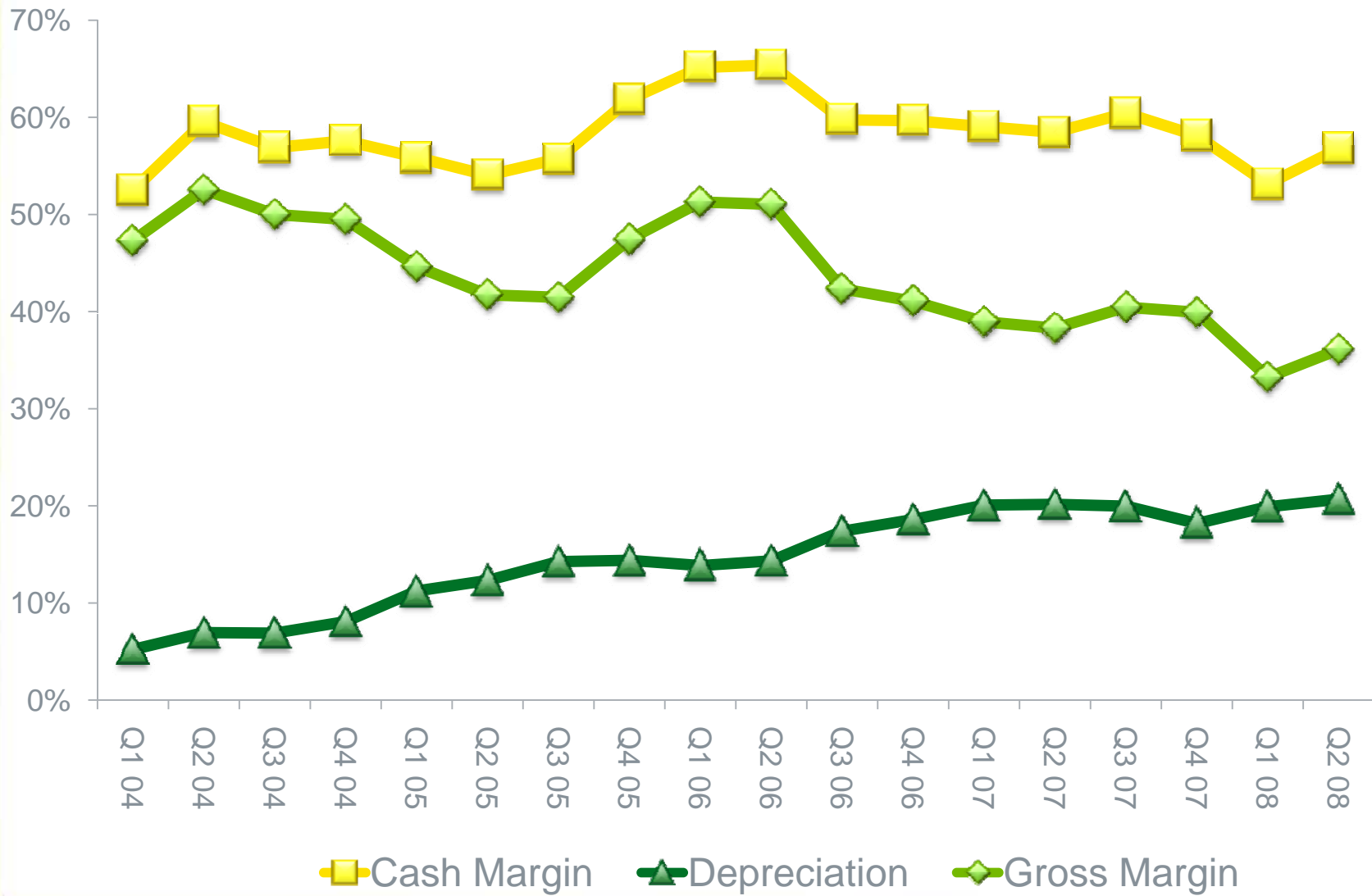


Customer Concentration 2Q08



Generally steady. Contracted min. revenue up from 51% to 55% from Jan-June.

Margin Trends



Target Operating Model

	Year Ended Dec. 31, 2007	Quarter Ended Jun. 30, 2008	2008 Bonus Target Dec. 31, 2008	Target Model
Revenue (\$MM)	\$106.2	\$29.9	\$128.0	
Gross Margin	40%	36%	34%	50 +%
Cash Gross Margin	54%	57%	56%	
S&M	20%	26%	25%	10 – 15%
R&D	4%	4%	5%	5 – 10%
G&A	13%	17%	12%	10 – 15%
Op. Margin	3%	-10%	-8%	20+%
Adj. EBITDA Margin	23%	11%	15%	40+%

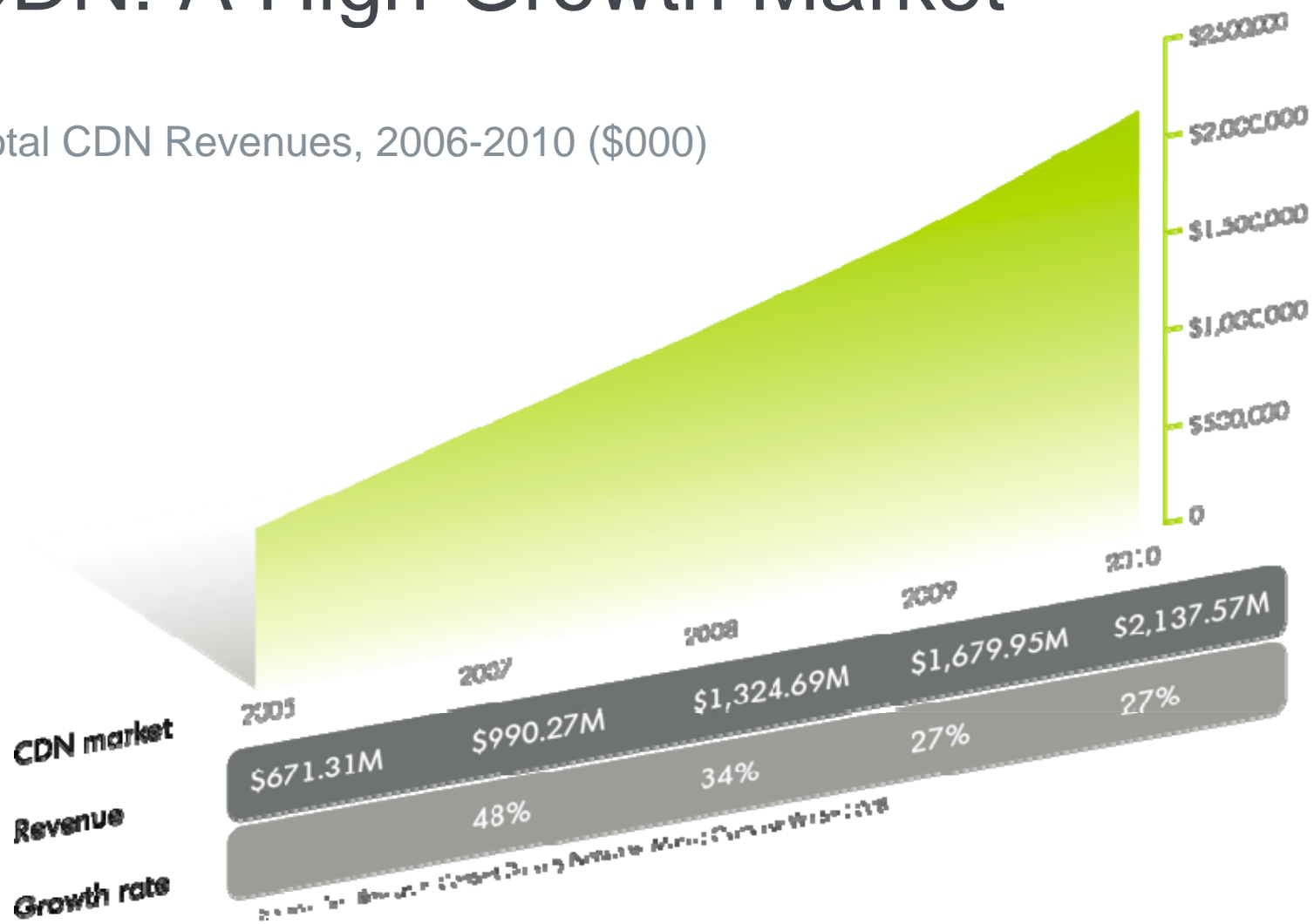
NOTE: Costs are represented without stock-based compensation and without litigation expenses.

Path To Target Model

- Leverage in G&A and Sales & Marketing
- Sell/Get paid for services we are already providing
- Expand customer base to “fill more valleys”
- Run network at higher level of utilization
- Enter higher margin market segments
- Build/partner/launch value-added services in adjacent areas of stack

CDN: A High-Growth Market

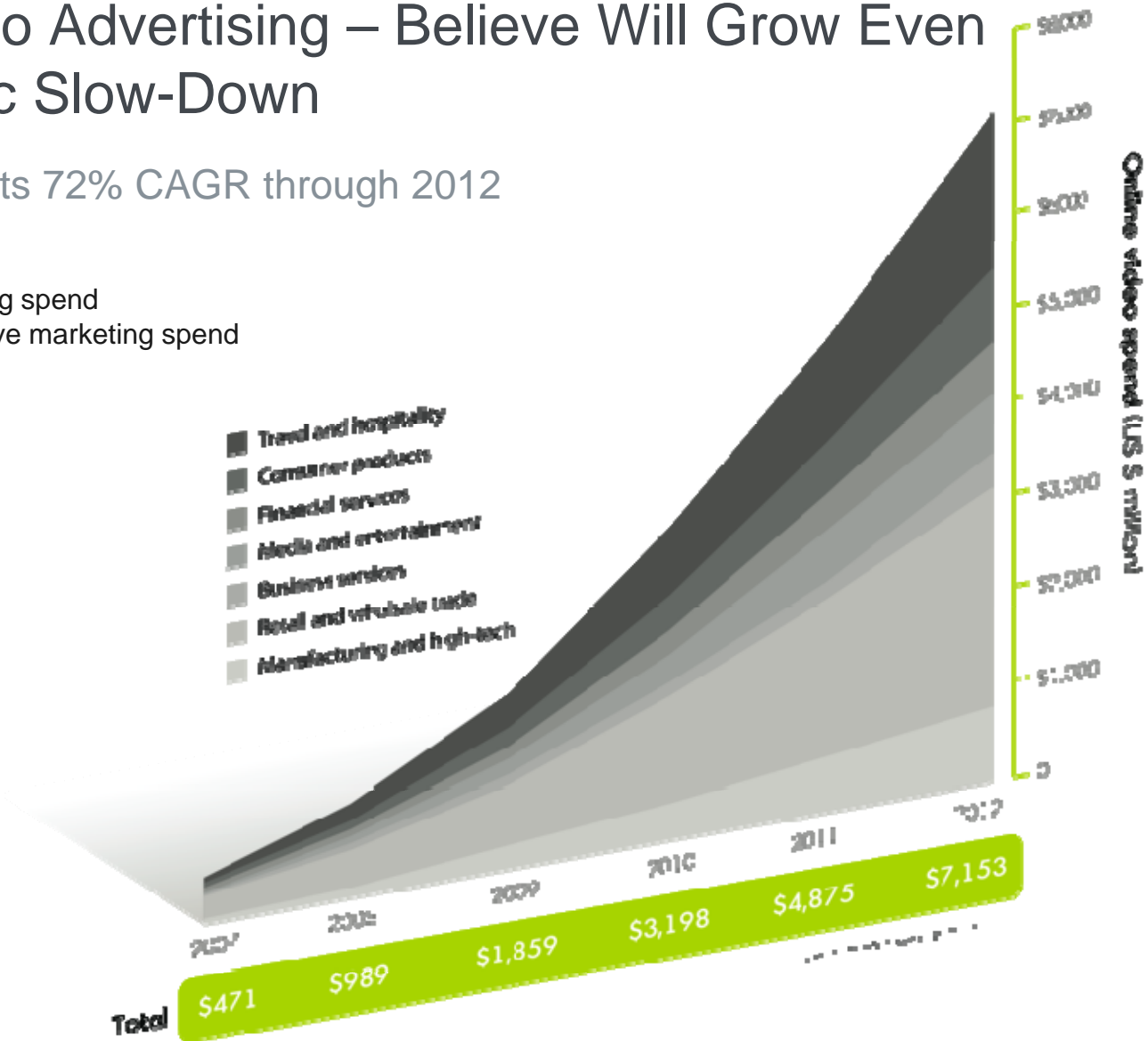
Total CDN Revenues, 2006-2010 (\$000)



Online Video Advertising – Believe Will Grow Even in Economic Slow-Down

Forrester predicts 72% CAGR through 2012

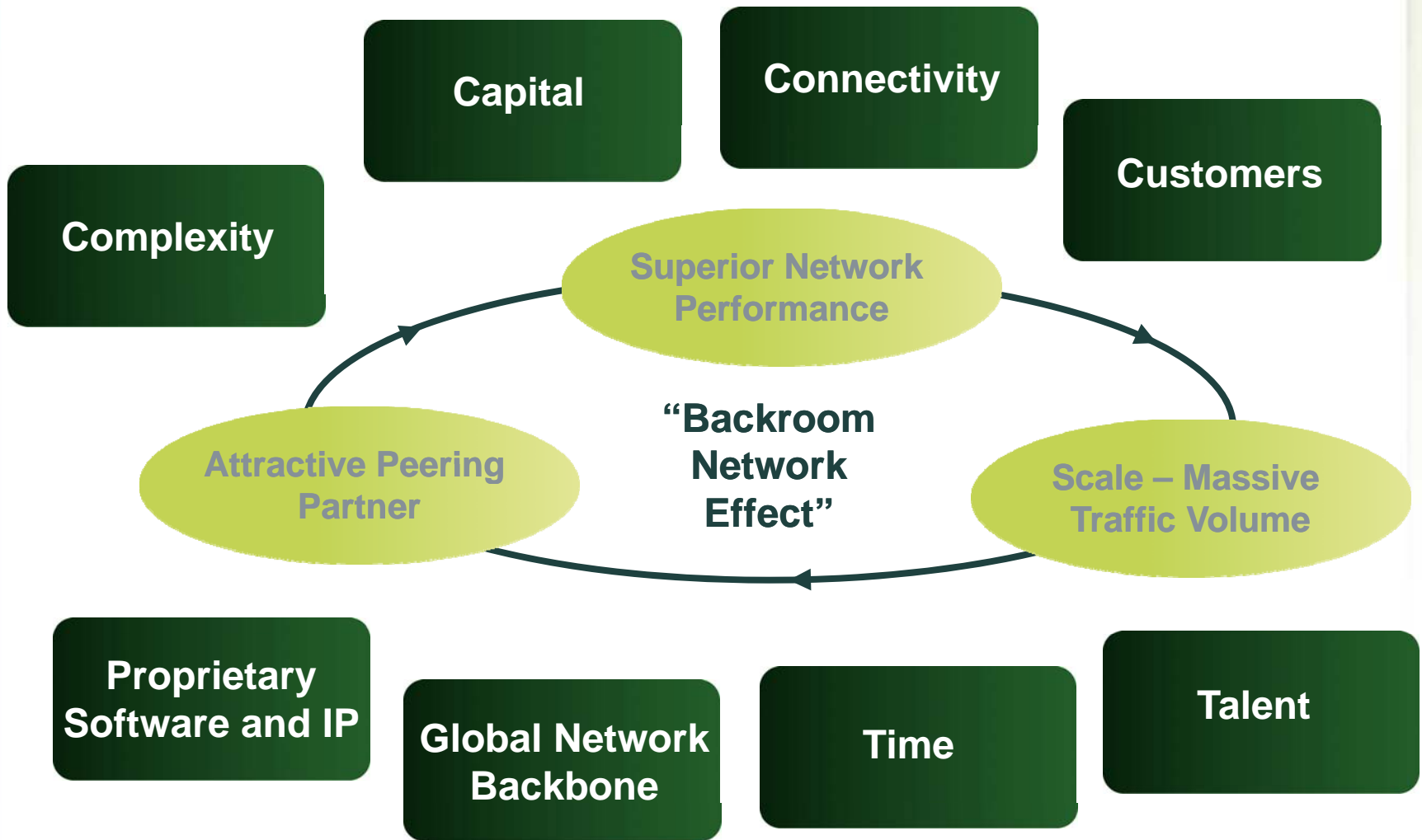
\$7.1B in 2012
 = 2% of total advertising spend
 = 12% of total interactive marketing spend



Typical Contract Structure

- Average term – 1 year
- Average size ~\$93,000 (see ARPC chart)
- Payment terms – Minimums invoiced at beginning of month along with volume over minimums from prior months
- Pricing based upon:
 - 95/5 bandwidth peak – approx. 40% of contracts
 - Total data transferred within month – other approx. 60%
- Same unit cost for volumes over minimum so negotiating incentive is to buy down the unit cost up front by committing to larger volumes
- DSOs running ~65 days, on an LTM basis

Barriers to Entry



Questions