

*Loan Agreements.* While Mr. Trott directly or indirectly owned an interest in NDeX, Dolan Finance Company, our wholly-owned subsidiary, entered into loan agreements with NDeX, in the following amounts with the following borrowing and maturity dates:

<u>Acquisition</u>	<u>Principal Amount</u>	<u>Borrowing Date</u>	<u>Maturity Date</u>	<u>Aggregate Principal and Interest Payments made in 2009</u>
Robert Tremain & Associates(1) . . .	\$ 3,300,000	November 11, 2006	November 11, 2010	\$ 948,272
Feiwell & Hannoy(2) . . . . .	13,000,000	January 9, 2007	January 9, 2011	3,791,137
	1,750,000	January 9, 2008	January 9, 2012	544,144
	1,750,000	January 9, 2009	January 9, 2013	478,535
Barrett-NDeX(3) . . . . .	166,000,000	September 2, 2008	September 2, 2017	29,039,514
	13,000,000	December 4, 2009	November 30, 2013	321,319
Albertelli(4) . . . . .	7,000,000	October 1, 2009	September 30, 2013	527,192

- (1) This loan was made to fund a portion of the purchase price for NDeX’s acquisition of the mortgage default processing services business of Robert A. Tremain & Associates. At such time, Trott & Trott also acquired the law-related assets of Robert A. Tremain & Associates.
- (2) In connection with NDeX’s acquisition of the mortgage default processing services business of Feiwell & Hannoy Professional Corporation, Dolan Finance made three term loans to NDeX in the amounts and on the dates in 2007, 2008 and 2009, set forth in the table. The loan in the principal amount of \$13.0 million funded the cash portion of the purchase price for the business acquired. The two loans, each in the principal amount of \$1.75 million, funded payments NDeX owed to Feiwell & Hannoy under a promissory note entered at the time of the acquisition.
- (3) Dolan Finance made the first loan in the amount of \$166.0 million to fund a portion of the purchase price for the acquisition of National Default Exchange, LP and its affiliated entities (“Barrett-NDeX”), and the second loan in the amount of \$13.0 million to fund the earnout payment due to the sellers of Barrett-NDeX. The \$166.0 million loan was not made in accordance with the terms of our related party transaction policy because it was approved by our board of directors, instead of the audit committee.
- (4) Dolan Finance made this loan to fund a portion of the purchase price for the acquisition of the mortgage default processing services and related business of James E. Albertelli, P.A., The Albertelli Firm, P.C., Albertelli Title, Inc. and James E. Albertelli (together, “Albertelli”). This loan was not made in accordance with the terms of our related party transaction policy because it was approved by our board of directors, instead of the audit committee.

Each of the loans described above bears interest at the prime rate plus 2.0% and interest and principal for each loan are payable in equal monthly installments over such loan’s term. In connection with the loans made to NDeX to fund the acquisition of the mortgage default processing services business of Feiwell & Hannoy, Dolan Finance Company agreed to pay Trott & Trott a fee equal to ½% of the outstanding balance times Trott & Trott’s (or its assignees) ownership percentage of NDeX so long as the loan is outstanding. During 2009, Dolan Finance made aggregate payments of approximately \$2,398 to Trott & Trott pursuant to this agreement. This agreement terminated when we acquired the remaining portion of Trott & Trott’s interest in NDeX from the former members of APC Investments in January 2010.

*Lease of Office Space.* On April 1, 2007, NDeX and our Michigan Lawyers Weekly publishing unit began subleasing approximately 30,000 square feet in suburban Detroit, Michigan from Trott & Trott at a rate of \$10.50 per square foot, triple net, which sublease expires on March 31, 2012. During 2009, NDeX and Michigan Lawyers Weekly paid Trott & Trott an aggregate of \$688,970 in lease payments. Trott & Trott leases this space from NW13, LLC, a limited liability company in which Mr. Trott owns 75% of the membership interests.