EL PASO PIPELINE PARTNERS

Investor Update

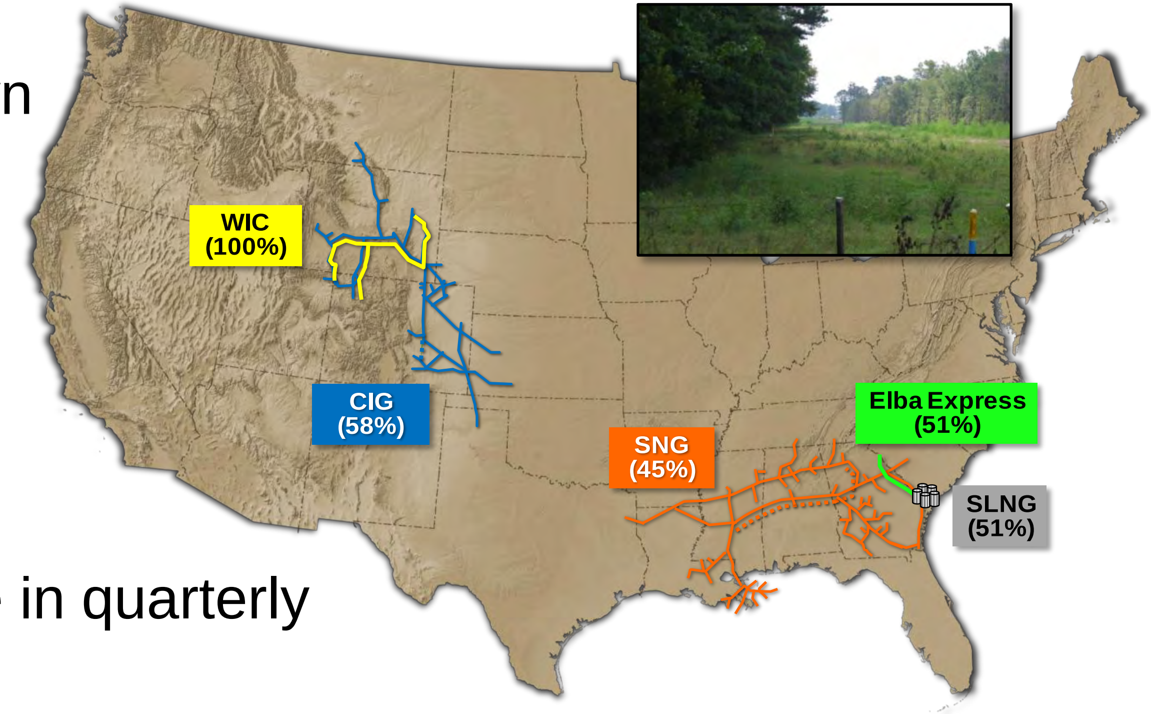
November 2010

Cautionary Statement Regarding Forward-Looking Statements

This presentation includes forward-looking statements and projections, made in reliance on the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. El Paso Pipeline Partners has made every reasonable effort to ensure that the information and assumptions on which these statements and projections are based are current, reasonable, and complete. However, a variety of factors could cause actual results to differ materially from the projections, anticipated results or other expectations expressed in this presentation, including, without limitation, the ability to obtain necessary governmental approvals for proposed pipeline projects and to successfully construct such projects on-time and on-budget; operating hazards, natural disasters, weather-related delays, casualty losses and other matters beyond our control; the risks associated with contracting and recontracting of transportation commitments; regulatory uncertainties associated with pipeline rate cases; actions taken by customers, third-party operators, processors and transporters; conditions in geographic regions or markets served by El Paso Pipeline Partners and its affiliates and equity investees or where its operations and affiliates are located; the effects of existing and future laws and governmental regulations; competitive conditions in our industry; changes in the availability and cost of capital; and other factors described in El Paso Pipeline Partners' (and its affiliates') Securities and Exchange Commission filings. While these statements and projections are made in good faith, El Paso Pipeline Partners and its management cannot guarantee that anticipated future results will be achieved. Reference must be made to those filings for additional important factors that may affect actual results. El Paso Pipeline Partners assumes no obligation to publicly update or revise any forward-looking statements made herein or any other forward-looking statements made, whether as a result of new information, future events, or otherwise.

EPB Supported by Premium Assets

- Interest in four interstate pipelines and an LNG facility
- Four accretive drop-down transactions since IPO
- Assets have grown four-fold to more than $4 billion
- More than 40% increase in quarterly distribution since IPO



Acquisitions and Organic Projects Provide Steady Growth

2007

November
Largest MLP IPO
$541 MM
100% Interest in WIC
10% interest in SNG
10% interest in CIG

2008

January
WIC Kanda Lateral

May
SNG Cypress II

September
$736 MM acquisition
30% interest in CIG
15% interest in SNG

September
SNG SESH I

October
WIC Medicine Bow

November
CIG High Plains Pipeline

2009

June/July
$217 MM equity offering
$215 MM acquisition
18% interest in CIG

June
CIG Totem Storage

September
WIC Piceance Lateral

2010

January
$236 MM equity offering

March
$810 MM acquisition
51% of SLNG/Elba Exp.
$425 debt offering

March
SLNG Elba IIIA
Elba Express

June
$492 MM acquisition
20% interest in SNG
$110 MM debt offering
$325 MM equity offering

September
$415 MM equity offering

November
WIC System Exp.

Investment Highlights

STRONG SPONSORSHIP

- 54%[1] owned by sponsor—El Paso Corporation
  - Alignment of interests
- El Paso is the largest U.S. interstate natural gas pipeline franchise
- Strategic growth vehicle for El Paso

STABLE CASH FLOWS

- 90%+ revenue from capacity reservation charges
- Supported by long-term contracts

GROWTH VEHICLE

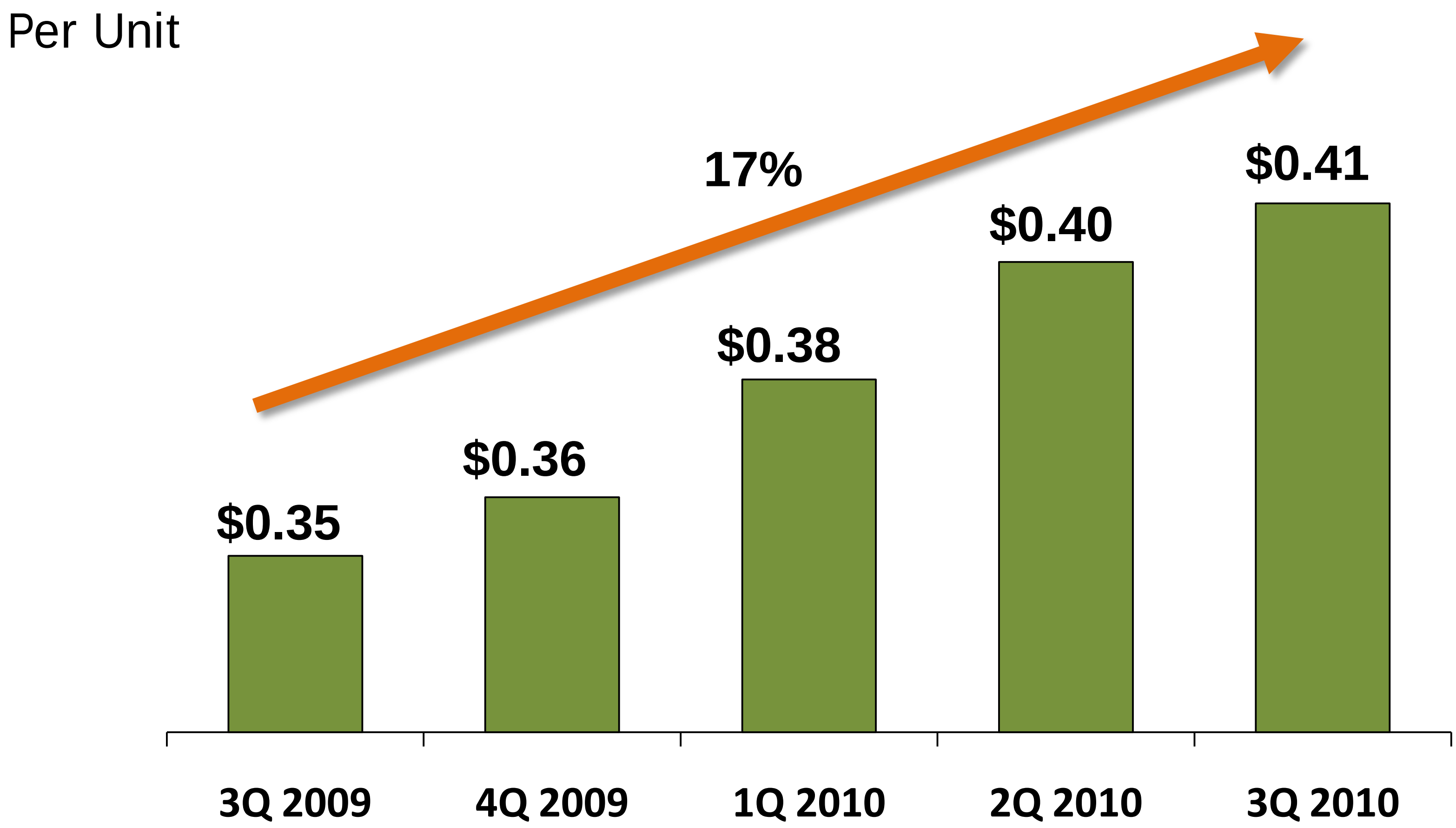
- Strategically located, high-quality assets
- Significant contracted organic growth projects
- Growth through potential acquisitions—third-party, drop-down, or both

FINANCIAL STRENGTH

- High quality credit metrics
- Strong and flexible financial position

[1]52% Limited Partner interest, 2% General Partner interest

Consistent Cash Distribution Growth

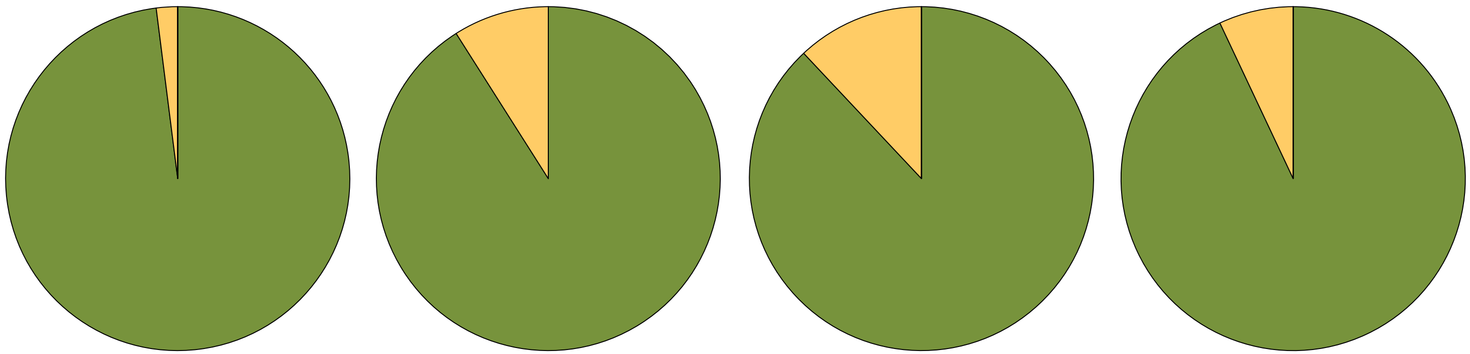


Quarterly distribution 14% CAGR since IPO

Assets Provide Stable Cash Flows

Capacity reservation charges result in cash flow stability

2009 Revenue Composition[1]



	WIC	CIG	SNG	SLNG
Capacity Reservation Charges	98%	91%	88%	93%
Usage & Other	2%	9%	12%	7%
Weighted Avg. Contract Life	**8 years**	**8 years**	**6 years**	**21 years**

[1]As of December 31, 2009, excludes liquids, fuel retention revenues, and expense reimbursements
Note: Weighted average life for Elba Express was 30 years as of March 1, 2010

Partnership and Sponsor Alignment on Growth

El Paso Pipeline Partners

- Organic growth projects
- Acquisitions
  - ~$2.3 B drop-downs from El Paso since IPO
  - Potential third-party
- All of El Paso's pipeline assets are well suited for EPB

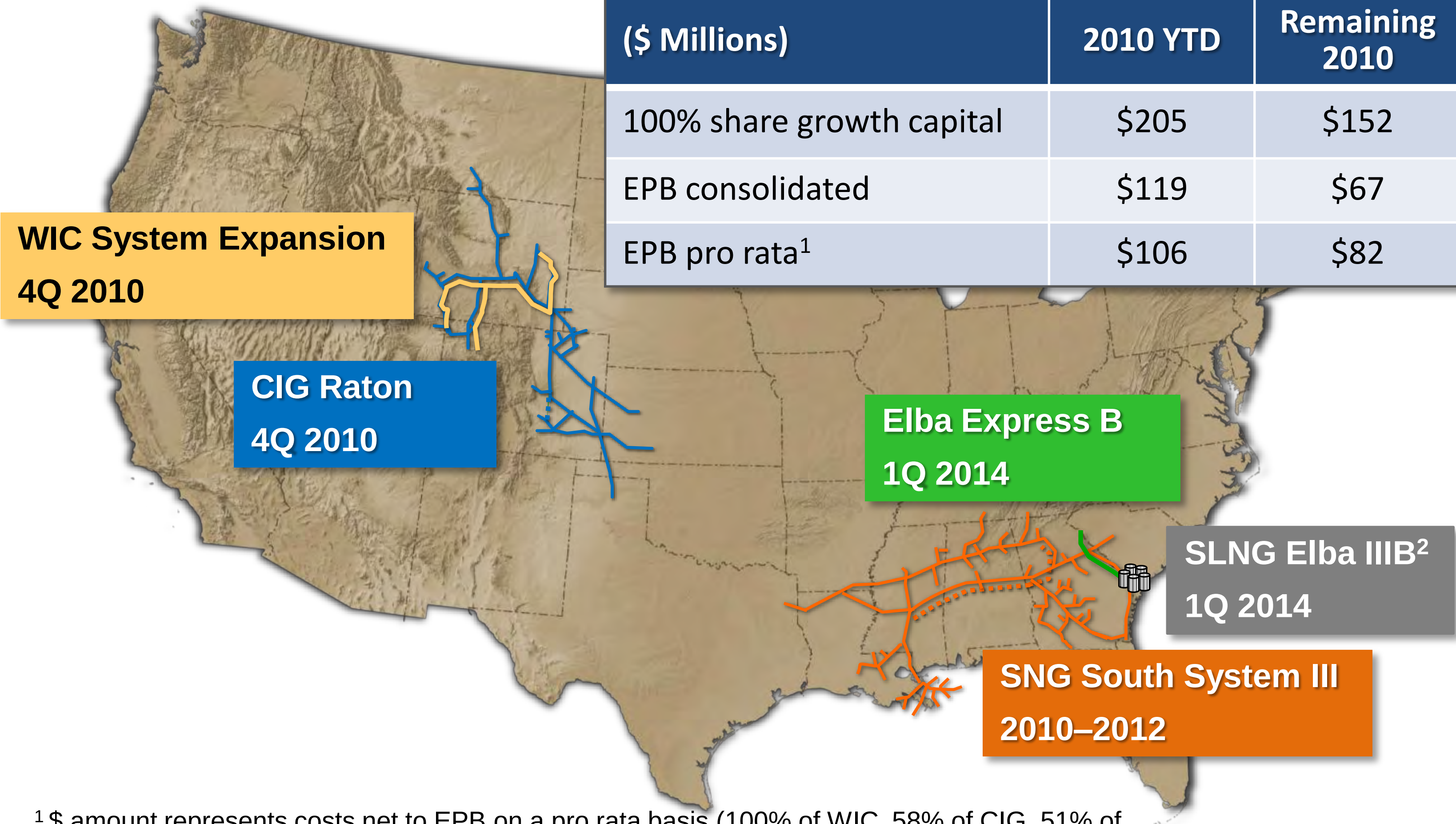
El Paso Corporation

- Significant ownership in Partnership
- Incentive distribution rights
- Large backlog of organic growth projects
- Drop downs are a potential source of capital
- Significant NOLs

Proven history of alignment

Major Expansion Projects

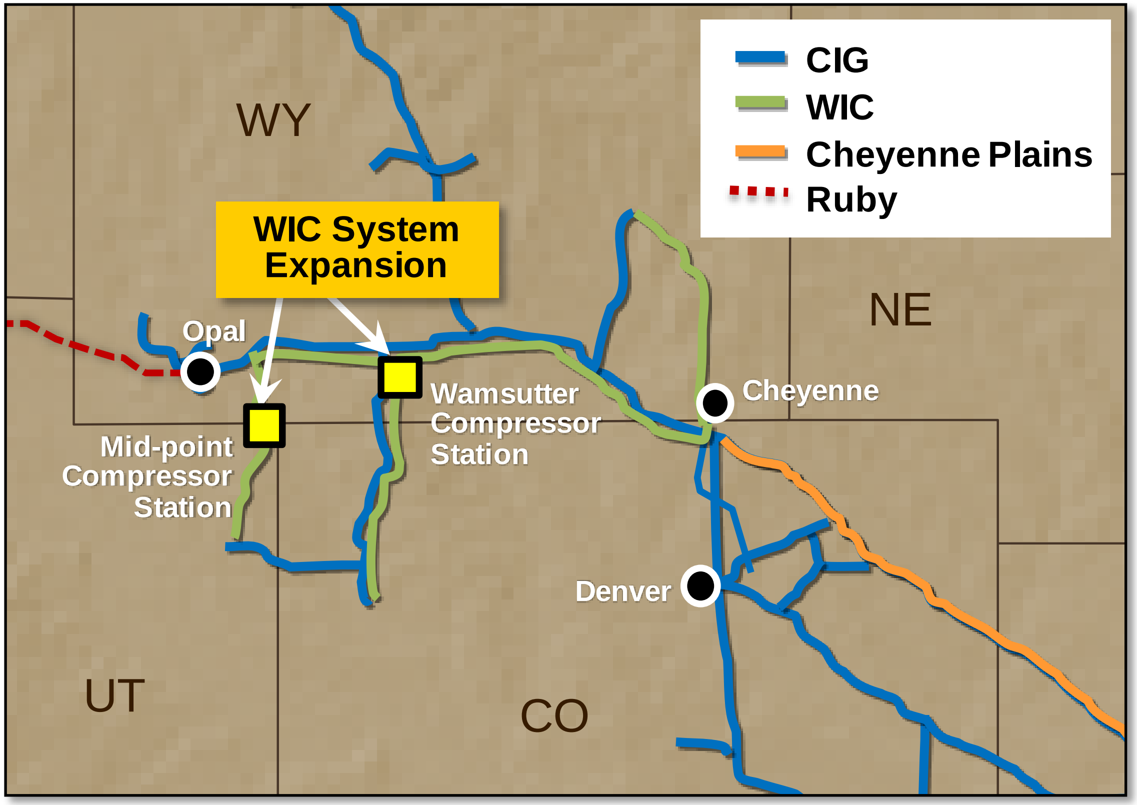
($ Millions)	2010 YTD	Remaining 2010	2011 & Beyond
100% share growth capital	$205	$152	$432
EPB consolidated	$119	$67	$266
EPB pro rata[1]	$106	$82	$215



[1] $ amount represents costs net to EPB on a pro rata basis (100% of WIC, 58% of CIG, 51% of Southern LNG, 51% of Elba Express, and 25% of SNG for 1H2010 and 45% of SNG for 2H2010 and beyond), shown in the period of expenditure

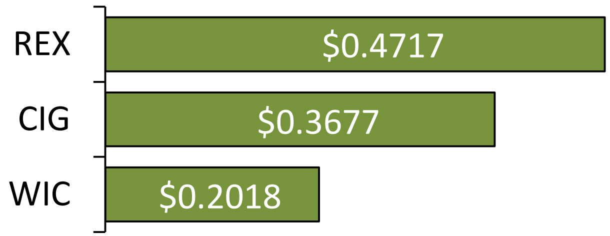
[2] Project is at the option of BG

WIC—Rapidly Growing Low-Cost Pipeline



- **Well-positioned asset:**
  - Access to major Rockies basins in the Powder River, Piceance, and Uinta
  - Footprint will create additional growth opportunities
  - High utilization and volume growth with continued expansions in Rockies region
- **Low cost provider:**

Transportation Cost Comparison
(Opal to Cheyenne)

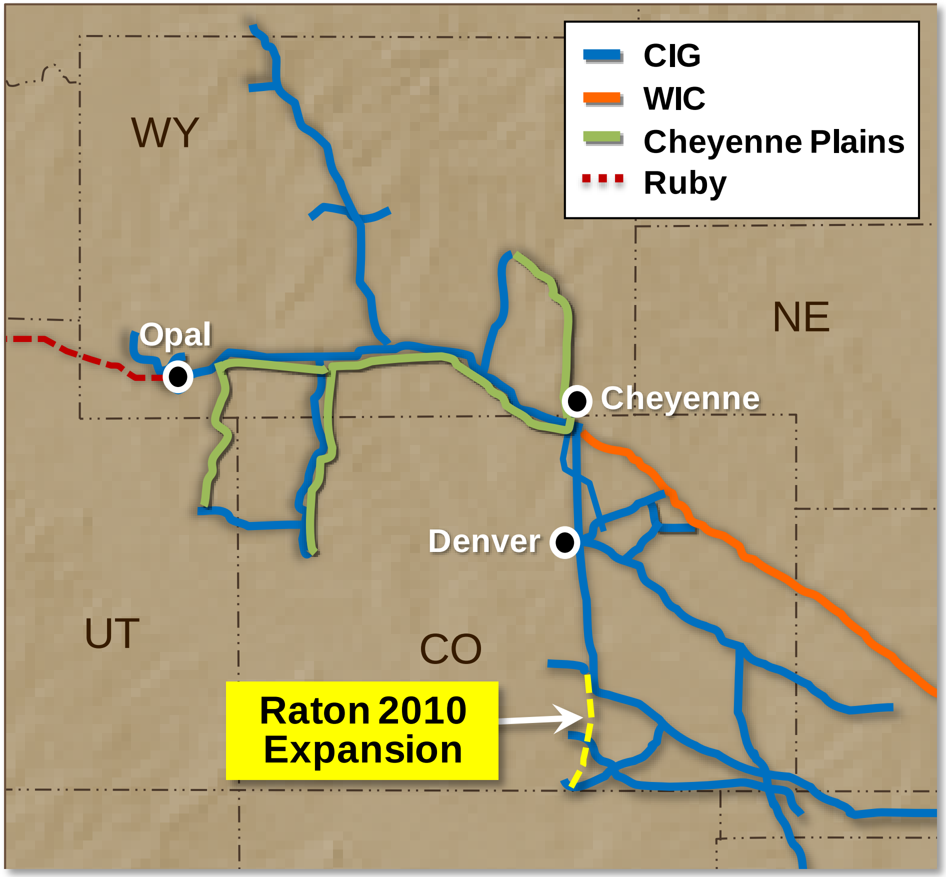


Transportation cost shown represents the daily rate ($/Dth) including fuel costs. Fuel assumes a $5.00/Dth gas price

- **Organic growth:**
  - System Expansion
    - 320 MMcf/d, fully subscribed,10 years
    - In-service November 1

Notes: EPB owns 100% of WIC and 58% of CIG. Cheyenne Plains and Ruby not owned by EPB
Transportation cost comparison assumes max tariff , fuel, and L&U rates in effect as of July 2, 2010

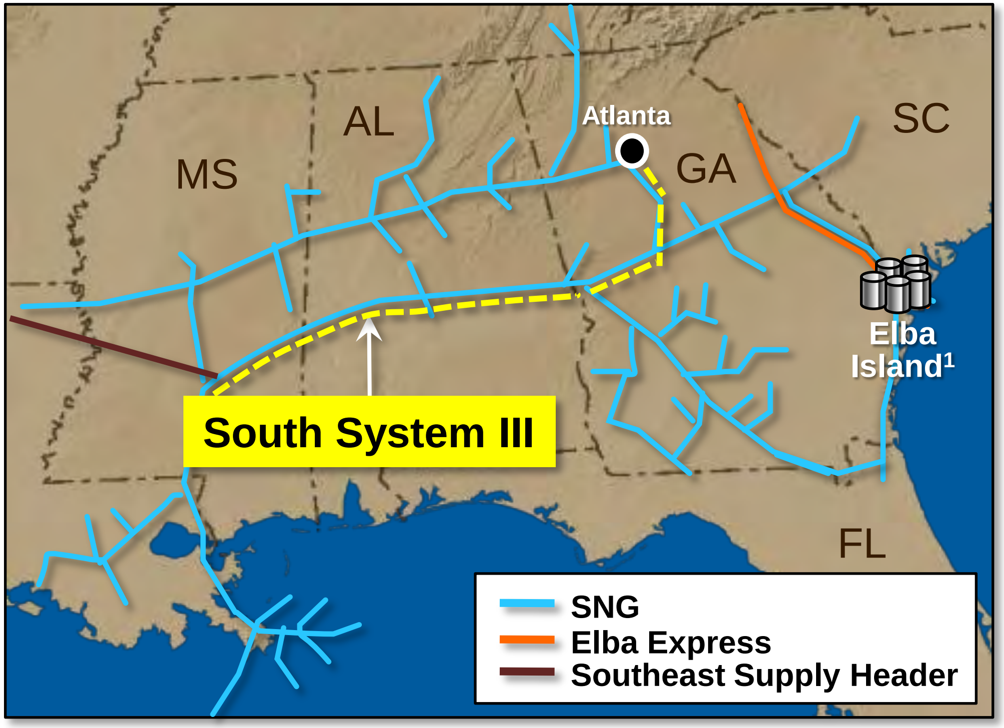
CIG—Leading Rockies Interstate System



- **Well-positioned asset:**
  - Access to major Rockies basins in the Green River, Wind River, Powder River, Raton, Piceance, and Uinta
  - Footprint will create additional growth opportunities
  - Service to Front Range markets
  - Connects to Cheyenne and Opal Hubs
- **Organic growth:**
  - Raton 2010 Expansion
    - 130 MMcf/d
    - 92% subscribed, 10–11 years
    - In-service 4Q 2010
- **Solid cash flow profile:**
  - Stable revenues supported by long-term contracts

Note: EPB owns 100% of WIC and 58% of CIG. Cheyenne Plains and Ruby not owned by EPB

SNG—Franchise System in Southeast



- **Well-positioned asset:**
  - Southeast has fastest growing U.S. gas demand
  - Growing supply sources include Elba Island LNG and mid-continent supply
  - 60 Bcf of on-system storage in two storage fields
- **Organic growth:**
  - South System III
    - Expected in-service 2010–2012
    - ~370 MMcf/d
  - Southeast Supply Header II (SESH)
    - Expected in-service 2011
    - ~350 MMcf/d

[1]Not owned by SNG

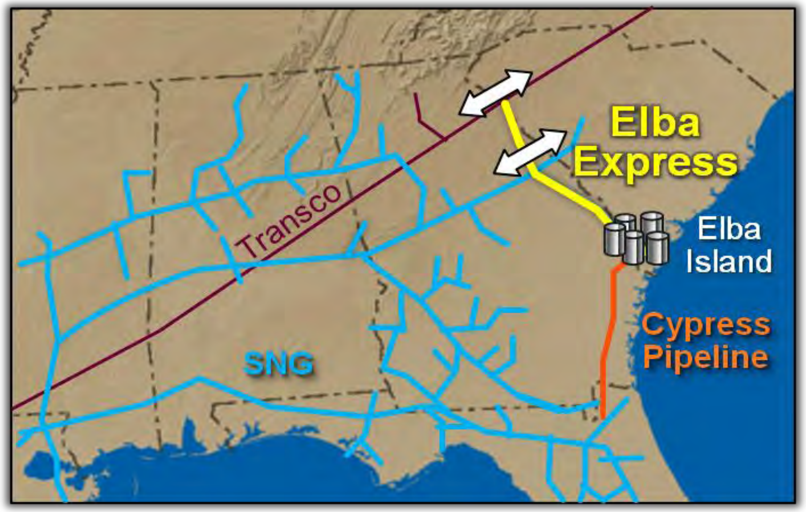
Note: El Paso Pipeline Partners owns 51-percent interests in Elba Island and Elba Express Pipeline, and a 45-percent interest in SNG which owns an undivided interest in SESH. SESH is operated by Spectra Energy

Southern LNG – Strategically Located

- LNG regasification terminal located near Savannah, GA
  - Access growing Southeast and Mid Atlantic markets
- 11.5 Bcf of LNG storage capacity
- 1,755 MMcf/d of send-out capacity
- Fully subscribed contracts with an average remaining life of 23 years
  - Subsidiaries of Shell and BG
- Elba Phase IIIB expansion
  - Increasing storage capacity to 15.7 Bcf
  - Increase peak send-out capacity to 2,115 MMcf/d
  - Expansion at the option of BG

Elba Express – Growing Southeastern Position

- 190-mile pipeline
- 945 MMcf/d capacity
- Provides service from Elba Island LNG terminal
- Fully subscribed under 30-years contract
  - Subsidiary of Shell
- Placed in-service March 1, 2010
- Phase B expansion
  - Approximately $30 MM
  - Compression station (10,000 hp)
  - Estimated in-service January 2014 or January 2015
  - Increases capacity up to 1,165 MMcf/d
  - Fully contracted to subsidiary of BG



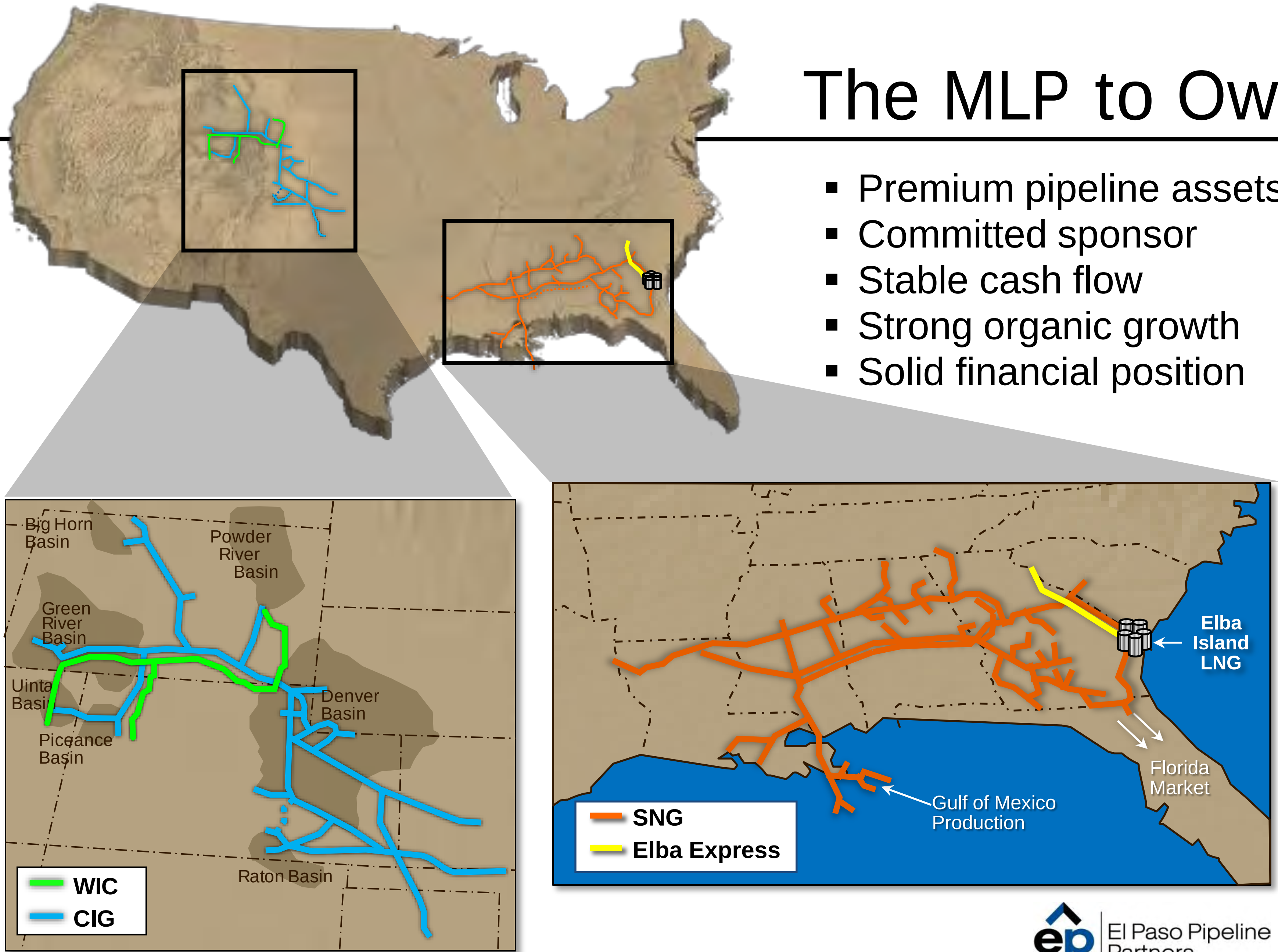
Financial Metrics Remain Strong

- $740 million total liquidity*
- 49% debt to capitalization
- 1.2x distribution coverage in 3Q

*Includes $415 MM of proceeds from common equity offering in September 2010
As of September 30, 2010

The MLP to Own

- Premium pipeline assets
- Committed sponsor
- Stable cash flow
- Strong organic growth
- Solid financial position



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Appendix

El Paso Pipeline Partners

Ownership Structure