

## **Differences between Cayman Islands and NYSE Corporate Governance Practices**

VanceInfo's American Depositary Shares are registered with the U.S. Securities and Exchange Commission (the "SEC") and listed on the New York Stock Exchange (the "NYSE"). As such, VanceInfo is subject to corporate governance requirements imposed by both the SEC and the NYSE.

Under Section 303A of the NYSE's Listed Company Manual, NYSE-listed non-US companies may, in general, follow their home country corporate governance practices in lieu of some of the NYSE corporate governance requirements. A NYSE-listed non-US company is simply required to provide a general summary of the significant differences between home country corporate governance practices and NYSE corporate governance requirements to its US investors either on the company website or in its annual report distributed to its US investors. VanceInfo is committed to a high standard of corporate governance. As such, VanceInfo endeavors to comply with most of the NYSE corporate governance practices and believes that it currently complies with all of the NYSE corporate governance practices.

March 2009