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media:release

8 September 2006

AMP Capital Investors continues growth in infrastructure

AMP Capital Investors continues to develop its infrastructure capabilities and portfolio with the appointment of Dr Greg Roder as Head of Infrastructure, Australia and the completion of new investments in both Australia and New Zealand.

Dr Roder is responsible for the infrastructure origination and transaction teams, portfolio and asset management teams as well as the finance and securities team, within AMP Capital's Australian infrastructure investment business.

AMP Capital Investors Global Head of Infrastructure, Philip Garling, says Dr Roder has extensive experience in influencing and structuring deals in Australia, Africa and Europe.

"Greg's outstanding track record in generating significant shareholder value through commercial and asset investment made him the ideal candidate for this position.

"He joins the AMP Capital Investors' infrastructure team at a time when there is significant deal flow in the pipeline," Mr Garling said.

AMP Capital Investors recently acquired a 35.01 per cent stake in Matariki Forests, New Zealand's third-largest forest estate, for \$125 million. The deal includes a diversified portfolio of forest assets in New Zealand and offered a strong long-term investment opportunity.

"We are always on the look out for quality investment opportunities. The acquisition of a stake in Matariki Forests offer a great long-term opportunity consistent with the investment needs of our clients," Mr Garling said.

In another infrastructure deal, AMP Capital Investors recently became a cornerstone investor in the RiverCity Motorway Group (RCM) after securing a 20 per cent stake in the initial public offering of the company chosen to design, build and operate Brisbane's first privately financed toll road, the North-South Bypass Tunnel. This landmark infrastructure project is located in one Australia's fastest growing metropolitan centres.

AMP Capital Investors is one of Australia's leading infrastructure investors, currently managing more than \$2.5 billion in global infrastructure investments in the three key sectors of utilities, transport and social infrastructure. In Australia, AMP Capital Investors' infrastructure team invests in energy distribution, toll roads, water treatment plants, airports, ports and social infrastructure such as aged care and student accommodation.

Dr Roder has more than 25 years experience in both senior technical and managerial roles in the resources, energy and equities sectors. Most recently, he was a Business Change Consultant advising on corporate restructuring and development. He has worked in Australia, Africa and UK/Europe in senior executive roles in the oil and gas, electricity and financial sectors, with Exxon, Macquarie Bank, Standard Bank of South Africa and Energy Developments. Dr Roder holds a Bachelor Science (Honours) degree, a PhD in Geology and a Masters of Business Law.

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