

**Non-consolidated balance sheet prepared in accordance with IFRS
as adopted by the European Union**
as of 31 December 2008

Non-consolidated balance sheet

	Note	31 December 2008 EUR '000	31 December 2007 EUR '000
Assets			
Investments in subsidiaries	43	1,200,819	1,077,978
Property, plant and equipment	42	12,825	227
Total non-current assets		1,213,644	1,078,205
Interest receivable	44	315	223
Accounts receivable and prepayments	45	26,079	5,742
Cash and cash equivalents	46	175,020	216,523
Total current assets		201,414	222,488
Total assets		1,415,058	1,300,693
Equity and liabilities			
Shareholders' equity			
Share capital	47	105,524	100,100
Share premium	48	493,398	531,984
Share-based payments	49	8,037	–
Retained earnings	50	166,872	62,901
Equity attributable to the shareholders of the company		773,831	694,985
Liabilities			
Bond issued	52	290,425	289,316
Long-term loans	53	301,213	301,785
Total non-current liabilities		591,638	591,101
Interest payable	54	5,342	5,057
Tax payable	55	405	37
Accounts payable and accruals	56	43,842	9,513
Total current liabilities		49,589	14,607
Total liabilities		641,227	605,708
Total equity and liabilities		1,415,058	1,300,693