



Press Release

New World Resources granted mining licence for the Debiensko 1 area of southern Poland

Major step in long-term growth strategy

Amsterdam, June 26 2008 – New World Resources N.V. (“NWR” or “the Company”), Central Europe’s leading hard coal producer, today announced that it has been granted a mining licence for the Debiensko 1 area of southern Poland by the Polish Ministry of Environment.

The licence, which is valid for a period of 50 years, was granted to NWR’s wholly-owned Polish subsidiary, Karbonia PL Sp. z.o.o., following an application filed with the Polish Ministry of Environment on March 3rd 2008.

The granting of the Debiensko licence is a significant milestone in NWR’s strategy to develop both long-term production growth and reserve growth through regional expansion and organic growth at its existing mines in the Czech Republic.

The Debiensko mine is located in southern Poland near NWR’s existing operations in the Czech Republic, and is estimated to have approximately 190 million tonnes of reserves, substantially all of which are coking coal.

NWR’s mining concept for Debiensko 1 envisages annual production of approximately four million tonnes of coking coal, equivalent to 60% of NWR’s annual coking coal production of 6.8 million tonnes in 2007.

The Company estimates that an investment of between EUR 600 million and EUR 800 million over the next four to six years will be needed to develop the mine to its full production capacity.

Comment

Mike Salamon, Executive Chairman of NWR, said:

“The Debiensko 1 licence is the first significant milestone in the delivery of our broader Central European growth strategy and in particular the pursuit of opportunities in Poland. We now have much work to do in order to develop this opportunity to its full potential, but I am confident that by deploying best international practice and mining technology we will minimise the lead time to full mining. I would also like to take this opportunity to acknowledge the fine work of our team on this project, and I would also like to thank, on behalf of NWR, the Polish authorities for their diligence and professionalism in processing our licence application.”

Zdenek Bakala, Vice Chairman of NWR, said:

“From the very beginning, Poland has been the number one strategic investment priority in NWR’s regional growth strategy, and I am delighted that we have secured this first highly significant step in developing what will be a new world class mining operation at Debiensko.”

The Debiensko Project

The granting of the Debiensko 1 mining licence followed extensive preparation by NWR of the mining plan as well as discussions with the relevant constituencies including mining authorities and local municipalities. NWR’s mining concept, which is fully consistent with the local zoning plans, was accepted by the Polish Ministry of Environment in September 2007, and the relevant regional authority, the office of the Katowice governor, approved the Environmental Impact Assessment earlier this year.

NWR will now undertake the detailed feasibility studies necessary for developing the project, which are expected to take approximately 12 to 18 months. During this period, the Company will continue its development work, acquire key surface infrastructure in the area and work on the preparations necessary to start the sinking of the initial shafts.

NWR’s independent mining consultant for the Debiensko 1 project is JT Boyd Company, which is working with the Company to explore various shaft sinking and engineering approaches from around the world in order to minimise the development time to commence mining at Debiensko 1.

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Notes for editors:

New World Resources N.V.

New World Resources is the sole owner of OKD a.s., the Czech Republic’s largest hard coal mining company and one of the largest producers in Central Europe by revenue and volume. Serving customers in the Czech Republic, Slovakia, Austria, Poland, Hungary and Germany, the Company sold approximately 13.1 mt of coal in 2007, over 6.8 mt of which was coking coal supplied to its steel industry customers.

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Cautionary Note Regarding Forward-Looking Statements

This press release contains forward-looking statements, such as those pertaining to our capital resources, future expenditures for development projects and results of operations. You can identify forward-looking statements by terms such as 'expect', 'believe', 'anticipate', 'estimate', 'intend', 'will', 'could', 'may', 'might' or "continue", or the negatives of these terms or variations of them or similar terminology. The forward-looking statements are based on NWR's current expectations and beliefs concerning future developments and their potential effects on NWR. There can be no assurance that future developments affecting NWR will be those anticipated by NWR. These forward-looking statements involve a number of risks, uncertainties and other facts that may cause actual results to be materially different from those expressed or implied in the forward-looking statements.

Factors, risk and uncertainties that could cause actual outcomes and results to be materially different from those projected include, among others, the following: future prices and demand for the Company's products and demand for the Company's customers' products; ; trends in the coal industry and domestic and international coal market conditions; risks in coal mining operations; future expansion plans and capital expenditures; the Company's relationship with, and conditions affecting, the Company's customers; ; availability of specialist and qualified workers; and weather conditions or catastrophic damage; risks relating to Czech or Polish law, regulations and taxation, including laws, regulations, decrees and decisions relating to the coal mining industry. Other risk factors are included in the Company's Annual Report for the fiscal year ended 31 December 2007 which is available on the Company's website at www.newworldresources.eu.

Forward-looking statements speak only as of the date of this document. The Company expressly disclaims any obligation or undertaking to release, publicly or otherwise, any updates or revisions to any forward-looking statement contained in this document to reflect any change in expectations or any change in events, conditions, assumptions or circumstances on which any such statement is based unless so required by applicable law

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities.

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