

Amsterdam, 30 May 2008

New World Resources N.V. (the “Company”) reports strong earnings growth in the first quarter of 2008

Highlights

- Consolidated revenues up 64% to EUR 524 million (Q1 2007: EUR 320 million)
- External sales volumes increased by 8% to 3.1 million tonnes of coal and 0.3 million tonnes of coke
- EBITDA increased by 130% to EUR 212 million (Q1 2007: EUR 92 million), significantly increasing the EBITDA margin to 40% (Q1 2007: 29%)
- Profit for the period up by more than 300% to EUR 118 million (Q1 2007: EUR 27 million)
- Total average number of own employees decreased by 6% compared to Q1 2007
- Adjusted Earnings per A Share reached EUR 0.44 (Q1 2007: EUR 0.10)
- Coal and most of the coke price negotiations concluded for the year 2008 at all time high contracted prices
- POP 2010 investment programme on track
- Debiensko project making good progress. Mine licence application filed with local Polish authorities

Commentary on the Group’s results

Mike Salamon, Executive Chairman of the Board said:

“The worldwide support we received for the IPO of New World Resources was truly heartening and we welcome our new shareholders. The IPO has helped create the platform for the various endeavours we described during our roadshow and, in particular, the potential for growth via organic and other projects in Poland. In this regard we are following, with great interest, the various recent announcements regarding potential privatisations in Poland.”

Selected Financial and Operational Data

(EUR thousand)	Q1 2008	Q1 2007	% change
Revenues	523,936	319,547	64%
Operating result	168,885	52,271	223%
Profit before tax*	154,005	33,521	359%
Profit for the period	117,766	26,809	339%
EBITDA	211,522	92,116	130%
Total assets	2,185,131	1,747,578	25%
Net cash flow from operations	73,802	72,328	2%
Net debt	647,331	488,865	32%
Net working capital	134,331	62,476	115%
CAPEX	23,203	15,618	49%
Adjusted earnings per share**	0.44	0.10	340%
Coal and coke sales volumes***	3,432	3,188	8%
Total coal production***	3,647	3,336	9%
Average number of staff****	21,400	22,509	(5%)
Lost-time Injury Frequency Rate	13.57	15.01	(10%)

* from continuing operations

** adjusted to current number of shares, see also section Earnings per Share

*** in thousands of tonnes

**** including contractors

Recent Developments

- On 1 April, the Company consolidated the administration of its Lazy and CSA mines under a new business unit named Karviná mine.
- On 5 May, the Company was converted into an N.V. (a public company with limited liability), prior to its admission to trading on the main markets of the London Stock Exchange, the Prague Stock Exchange and the Warsaw Stock Exchange.
- On 6 May, the Company announced the pricing of its initial public offering of existing and new A Shares at a price of GBP 13.25 per share, at the top of the indicative price range. Conditional trading on the London Stock Exchange and the Prague Stock Exchange commenced the same day.
- On 9 May, the Company announced that the underwriters of the Company's initial public offering had elected to exercise the over-allotment option granted by the Company, which increased the size of the Offering to 36.2% of the Company's issued A Shares. The funding and settlement of the Offering occurred on the same day. On 12 May, the Company's A Shares commenced trading on the Warsaw Stock Exchange.
- The Company paid a dividend to RPG Industries SE ("RPGI"), its majority shareholder, and the holder of its sole issued C Share, in the amount of EUR 75 million on 9 May 2008.
- Due to current credit market conditions, the Company opted for financing the phase one of the EUR 315 million investment programme (POP 2010) with cash rather than through the initially planned operating lease. The Company

will reevaluate and analyse its options for financing of phase two of this programme and decide on how to proceed with that in due course.

The Company will hold a conference call today, Friday, 30 May 2008, at 16h00 CET, during which senior management will discuss the results. Details for the conference call are set below.

CONFERENCE CALL DETAILS

Date: Friday 30 May 2008

Time: 16:00 Central European Time (Amsterdam)

Dial-in numbers:

UK	+ 44 20 7216 0106
Czech Republic	+ 31 70 304 3381
Poland	+ 31 70 304 3381
U.S	+ 1 703 621 7403
Germany	+ 49 69 29993 100
France	+ 33 1 49 93 24 15
Austria	+ 43 1 36027 72600
Italy	+ 39 02 3859 1174
Denmark	+ 45 8233 3114
Finland	+ 358 9 8171 0240
Ireland	+ 353 1 6058404
Spain	+ 34 91 375 3001
Switzerland	+ 41 22 567 5152
Netherlands and the rest of the world:	+ 31 70 304 3381

Participants wishing to join the call are requested to dial in 10 minutes before the starting time.

The full version of New World Resources First Quarter 2008 Financial Report is available on the Company's website at: www.ir.newworldresources.eu.

Company Overview

New World Resources N.V. (the "Company") along with all of its subsidiaries (the "Group"), including OKD, a.s. ("OKD") is a leading producer of hard coal in Central Europe and the largest in the Czech Republic. The Group serves customers in the Czech Republic, Slovakia, Austria, Poland, Hungary and Germany and operates four mining business units, together with related businesses, in the northeastern region of the Czech Republic that borders Poland. The Group is one of the largest industrial groups in the Czech Republic in terms of revenues and employees. OKD's major customers include Arcelor Mittal Steel, U.S. Steel, Voestalpine Stahl, Dalkia ČR, Moravia Steel and ČEZ.

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