

New World Resources applies for mining licence in the Dębieńsko 1 area of southern Poland

Further step in regional growth strategy

Amsterdam, March 4th 2008 – New World Resources B.V. (“NWR”), the leading producer of hard coal in the Czech Republic and Central Europe, has announced that it has filed an application for a mining licence in the Dębieńsko 1 area of southern Poland with the Polish Ministry of Environment. The application was made by NWR’s wholly owned Polish subsidiary, Karbonia PL Sp. z.o.o.

The application for a licence to mine coal in the Dębieńsko 1 mining district is consistent with NWR’s growth strategy of actively pursuing opportunities in Poland and the wider Central European region to expand its reserve base and long term production. With indicated resources in excess of 100 million tonnes of coal located in southern Poland near to NWR’s existing operations in the Czech Republic, Dębieńsko 1 also represents a key opportunity for NWR to leverage economies of scale from integration with its existing operations over time.

The licence application follows extensive preparation of the mining plan as well as discussions with the relevant constituencies including mining authorities and local municipalities. NWR’s mining concept, which is fully consistent with the local zoning plans, was accepted by the Polish Ministry of Environment in September 2007 and the relevant regional authority, the office of the Katowice governor, approved the Environmental Impact Assessment earlier this year.

Comment

Mike Salamon, Chairman of NWR, said:

“Our application for a licence to mine coal in Dębieńsko 1 marks another step in the delivery of our broader growth strategy in Central Europe and in particular the pursuit of opportunities in Poland. The Dębieńsko 1 licence application follows our signing last October of a Letter of Intent with Jastrzębska Spółka Węglowa S.A., Poland’s largest coking coal mining company, to cooperate on the potential development of mining operations in the Morcinek coal field in southern Poland.”

NWR's mining consultant for the Dębieńsko 1 project is JT Boyd, which is exploring various shaft sinking and engineering approaches from around the world that could help to minimise the development time necessary to commence mining at Dębieńsko 1.

This press release contains forward-looking statements. The forward-looking statements are based on NWR's current expectations and beliefs concerning future developments and their potential effects on NWR. There can be no assurance that future developments affecting NWR will be those anticipated by NWR. These forward-looking statements involve a number of risks, uncertainties and other facts that may cause actual results to be materially different from those expressed or implied in the forward-looking statements.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities.

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Notes for editors:

- **New World Resources B.V.** is the sole owner of OKD a.s., the Czech Republic's largest hard coal mining company and one of the largest producers in Central Europe by revenue and volume. Serving customers in the Czech Republic, Slovakia, Austria, Poland, Hungary and Germany, the company sold approximately 13.5 mt of coal in 2006, over 7.8 mt of which was coking coal supplied to its steel industry customers. NWR generated revenues of 37.282 billion Czech crowns and EBITDA of 8.198 billion Czech crowns for the full year 2006, at an EBITDA margin of over 20%. A Dutch company, NWR is a wholly owned subsidiary of RPG Industries SE, a European company based in Cyprus.
- **RPG Industries SE** is an investment company that focuses on Central and Eastern Europe. It is 81% owned by RPG Partners and the beneficial owners of RPG Partners, 19% indirectly owned by First Reserve Corporation and American Metals and Coal, Inc.
- **RPG Partners** is indirectly owned by Zdenek Bakala, a Czech-born financier and businessman, and Crossroads Capital Investments, Inc., a European investment company with a focus on Central and Eastern Europe.
- **First Reserve Corporation** is a US private equity firm specialising in the energy industry with \$12.5 billion under management.
- **American Metals and Coal International, Inc.** is a privately owned mining and marketing company with interests in coal operations in the United States, Australia, South Africa, Venezuela, and China.

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