PRESS RELEASE

Amsterdam: 10 April 2008 – New World Resources B.V. (the "Company"), a coal and coke holding company that is the sole shareholder of OKD, a.s., the Czech Republic's largest hard coal mining company, announced today its financial results for the year ended 31 December 2007 and certain developments concerning its business. It is providing this statement for current and prospective bond holders under the terms of the indenture governing its 7.375% Senior Notes due 2015:

- **Financial Results - Summary**. The Company's financial results for the year ended 31 December 2007 demonstrate strong growth in earnings and profitability. Selected highlights of the Company's results are presented below. Additional details regarding the Company's 2007 results will be published by the Company in its Annual Report, which is due to be released by 29 April 2008. Following the release of the Annual Report, the Company will conduct a conference call with investors. Details regarding such call will be provided at the time the annual report is released.

  - The Company's revenues for the year ended 31 December 2007 were EUR 1.367 billion, which represent an increase of 10.7% from the year ended 31 December 2006.*

  - The Company's EBITDA increased by 24% to EUR 351 million for the year ended 31 December 2007 from EUR 283 million for the same period in 2006.

  - The Company's profit increased by 94% to EUR 196 million for the year ended 31 December 2007.

  - The Company sold 13.1 million tons of coal and 1.3 million tons of coke in 2007.

  The following table sets forth, for the periods indicated, certain summary historical consolidated and carve-out financial data.

* Because of the corporate and accounting history of the business controlled by the Company and its predecessors, financial information for the year ended 31 December 2006, which is presented for comparison herein, has been taken from the audited carve-out financial statements for the entities comprising the mining operations of the Company's sole shareholder, RPG Industries SE, and does not represent the historical financial statements of the Company. The Company believes the information provided in this release is of more use to its bond holders for purposes of comparing results of the Company's mining operations.

(EUR million)	Year ended 31 December 2007 (historical)	2006 (carve-out)	Change	%
Revenues	1,367	1,235	132	11%
EBITDA	351	283	68	24%
Profit for the year	196	101	95	94%
Total assets	2,033	2,514	(481)	(19%)
Cash and cash equivalents	474	995	(521)	(52%)
Total debt	1,086	718	368	51%
Net working capital	2	32	(30)	(94%)

- **Financial Results – Revenue**. The Company's largest business in terms of revenue is the production of coking coal, which accounted for EUR 580 million of external net sales in 2007 on an EXW basis. Coking coal sales increased by 14% from EUR 509 million for the same period in 2006. The increase in revenues was mainly driven by an increase in coking coal prices of 12%. Tons sold increased by 3% to 6.8 million tons for the year ended 31 December 2007. Coking coal is sold to steel producers and to independent coke producers.

  The Company also produces coke, primarily from its own coking coal, for sale to steel producers and foundries. Net coke sales increased by 19% to EUR 225 million in 2007. The main driver for the increase in coke sales was the increase in average prices of 24%.

  The Company also produces steam coal, which accounted for EUR 253 million of net sales in 2007 on an EXW basis. Steam coal sales at EXW prices decreased by 2% reflecting the increase in prices of 7%, which was more than offset by a decrease in volumes of steam coal sold by 7% to 5.3 million tons. While steam coal generally results in lower profit margins, it provides a more stable demand from year to year than coking coal.

  As part of invoicing its coal and coke customers, the Company passes on the majority of the cost for coal and coke transportation. The coal and coke transportation revenues amount to EUR 111 million in 2007.

  The Company also generates revenue from the sale of coke by-products, electricity trading and the sales of coalbed methane to DPB. These remaining sources of additional revenues represented 15% of total revenues or EUR 198 million in 2007.

- **Financial Results – Operating Expenses**. Operating expenses were EUR 1.161 billion for the year ended 31 December 2007, 3% above operating expenses for the same period in 2006. The difference of EUR 30 million is mainly due to the increase in consumption of material and energy and in service expenses.

The increase in consumption of material and energy was mainly influenced by the increase in consumption of polish coking coal in the coking production, thus replacing own coking coal which is sold to third parties instead (EUR 19 million). The difference in service expenses is mainly due to an increase in transport expenses of 17% or EUR 17 million, which are directly re-invoiced to coal and coke customers and included in revenue.

Personnel expenses for the year ended 31 December 2007 were EUR 341 million, 3% above personnel expenses of EUR 332 million in the same period in 2006. The average number of employees decreased by 8% to 18,360 employees.

- **Financial Results – Misc**. The Company's financial results for the year were significantly influenced by revaluation of financial derivatives and by interest expense. As of 1 January 2008, the Company will apply hedge accounting to decrease the impact of revaluations of financial derivatives.

  Bank interest expense increased by EUR 33 million, as the drawdown of loans under the Senior Secured Facilities occurred in November 2006 and therefore the associated interest influenced primarily financial expenses for the year ended 31 December 2007. The interest expense also increased due to interest in the amount of EUR 14 million relating to NWR's EUR 300 million of 7.375% Senior Notes issued in May 2007.

- **Current Trading and Prospects**. During the three months ended 31 March 2008, there has been a significant increase in coal and coke prices and the Company's coal production volume shows an increase compared to the first quarter of 2007. The effect of these developments was offset in part by increased wages and energy and material costs. The Company has identified the following trends in respect of the first quarter of 2008:

  - The Company has negotiated prices for coal sales with virtually all of its coal and coke customers. Based upon these contracted prices in 2008, coking coal prices increased 61% and steam coal prices increased 44%, in each case compared to actual sales prices in 2007. Approximately 14% of contractual volumes for coal were for six months, while 86% of contracted volumes for coal were for 12 months. Six months contracted coke prices increased 128%, and twelve month contracted coke prices increased 37% compared to actual sales prices in 2007. These contractual prices were implemented in January and February 2008.

  - For the first three months of 2008, the Company's aggregate coal production (in tons of coal produced) was 3.6 million, which represented an increase of 9.4% compared to the Company's coal production during the same period in 2007. A monthly breakdown for the first three months of 2008 is provided below:

Month	2008 (in thousands of tons)	2007 (in thousands of tons)
January	1,264	1,089
February	1,210	1,108
March	1,174	1,139

- For the first three months of 2008, the Company recorded external sales of 1.8 million tons of coking coal and 1.3 million tons of steam coal, an increase of 13% and 2%, respectively, above sales for the first three months of 2007. Coking coal sold to OKK, one of the Company's subsidiaries, in this period amounted to 0.3 million tons.

- As a result of annual negotiations with labour unions, the Company expects the aggregate amount of employees' wages to increase by approximately 7% for 2008.

- **Reserves**. The Company has retained John T. Boyd Company to conduct a review of its reserves. As at 1 January 2008, the Company had approximately 419 million tons of proven and probable saleable reserves (in accordance with the methodology issued by the Joint Ore Reserves Committee of the Australian Institute of Geoscientists and the Minerals Council of Australia). This reserve number includes 229 million tons of reserves allocated to the Company's five currently operating mines and 190 million tons of reserves allocated to the Dębieňsko development project in Poland. The Company continues to review its reserve and resource base in light of recent and future acquisitions of new mining equipment, the application of new technologies and progress in its developmental projects.

- **Polish Development Projects**. As part of the Company's business strategy, it is actively pursuing growth opportunities in Poland. The Company is currently pursuing two mining projects in Poland in the Dębieňsko mining region and the Morcinek mining region.

    - The Dębieňsko mine is located in southern Poland. The Polish mining authority has approved the mining plan submitted by the Company and has given the Company a two-year exclusive right to apply for a mining permit to mine the region. The Company filed for such a mining permit on 3 March 2008, and is currently awaiting a response from the Polish mining authority.

    - The Morcinek mine is located in southern Poland. The Company is in the process of conducting an assessment of the reserve base of the mine. On 17 October 2007 the Company entered into a Letter of Intent with Jastrzębska Spólka Węglowa to work jointly towards developing the Morcinek mine. The Company initially plans to take advantage of the proximity of its ČSM mine, and expects to access the subsurface of the Morcinek mining region from the existing mine and surface facilities at its ČSM mine on the Czech side of the border. In connection with such plan, the Company is in the process of facilitating an agreement between the Czech Republic and Polish authorities on cross-border mining between the two jurisdictions.

- **Investments**. In an effort to maintain the Company's business, and to facilitate future growth, the Company from time to time makes significant investments.

  - On November 19, 2007, the Company announced plans for a major investment programme at OKD. Investments under the programme are expected to be approximately €315 million and involve the acquisition and use of 10 new systems of longwall mining equipment and 12 new sets of gateroad development equipment, all of which the Company anticipates will increase OKD's operating efficiency and enhance OKD's productivity and safety. In addition, this equipment should allow OKD to mine more deeply available seams of coal, while minimizing the amount of coal left behind. In [November] 2007, the Company entered into an agreement to acquire €150 million worth of mining equipment and recently submitted a purchase order to acquire a majority of the remaining €165 million worth of equipment. The Company expects that the equipment acquired under the investment programme will be structured subject to operating leases.

  - One of the two coking batteries operated by the Company's Šverma coking facility is expected to have its useful life end in 2011, at which time, absent a refurbishment, it will cease operations. In order to maintain its coke production capabilities, the Company's board of directors recently agreed to construct a new coking battery at its Svoboda coking facility, at an expected cost of €70 million. In addition, the board of directors has agreed in principle to continue to maintain the Company's current coke production abilities, which may require the refurbishment of, or technological improvements at one or more of its facilities, or the construction of another coking facility. While the Company has not decided upon which of such options to pursue, or the timing of any such option, any of these options would require significant additional capital expenditures.

- **Energy Business**. The Company is currently reviewing its energy related assets with a view toward aggregating such assets and managing them as a separate business unit. The Company is also considering the sale of such an energy unit to a third party, after which it would enter into an energy services and coal sale agreement with the eventual buyer, under which the buyer would agree to provide energy services to, and purchase coal from, the Company as an outsourcing arrangement. While the Company is in discussion with potential buyers, there is no assurance that a sale of the energy unit will take place. Additionally, the Company does not expect the accounting value of its energy assets to exceed 3% of the Company's total assets.

- **Establishment of Mining and Real Estate Divisions**. As part of the Company's policy of separately managing the real estate business, effective as of January 1, 2008, the Company established two divisions, which act as separate accounting and reporting units; the Mining Division and the Real Estate Division. The Company will continue to control the operations of both Divisions. The Company has allocated to the Mining Division all assets, liabilities and activities of the Company, other than those assets related to the real estate currently held by the Company, as well as certain real estate subsidiaries held by the Company, which were allocated to the Real Estate Division. The assets allocated to the Mining Division include all of the Company's activities and operations in connection with hard coal mining (including the production of coking coal and steam coal) and coke production (conducted though OKK) and the right to the real estate used in the mining business during the life of the mining business. The allocation of the rights and responsibilities of the Mining Division and the Real Estate Division are governed by the Company's Articles of Association and policy statements adopted by the Company's board of directors.

- **Liquidity and Capital Resources**. As previously announced, on 18 October 2007, the Company made a Special Dividend of €276[†] million to its sole shareholder, RPGI. The Special Dividend was financed by a drawdown of €275 million under its senior secured bank facility. On 28 November 2007, the Company made an additional drawdown of €25 million, thereby utilizing the remainder of the available borrowings under its senior secured bank facility. On 27 March 2008, the Company paid a dividend of €87 million to RPGI. In addition, the Company intends to declare and pay a one-time dividend of €75 million in connection with the closing of its recently announced initial public offering, which will be paid to the RPGI, the holder of the Company's sole share of the Company's class C stock.

  The Company has reviewed its cash flow and operations, and believes that the cash generated from its operations and borrowing capacity will be sufficient to meet its working capital requirements, anticipated capital expenditures (acquisitions or mining development projects), scheduled debt payments and distributions. To augment its existing cash and liquidity resources, the Company continues to evaluate a range of transactions, including debt financings and the issuance of equity securities.

This announcement is not an offer to sell or a solicitation of any offer to buy the securities of New World resources B.V. (the "Company") in the United States (the "US") or in any other jurisdiction. Securities may not be offered or sold in the US unless they are registered or are exempt from registration under the US Securities Act of 1933. The Company has not and does not intend to register its securities or any portion of this offering in the US. Any public offering of securities to be made in the US would be made by means of

[†] The drawdown under the facility was partly in Euros and partly in Czech Korunas. The difference between the amount drawn down and the amount distributed was caused by exchange rate fluctuations between the date of the drawdown and the date of the distribution.

a prospectus that would contain detailed information about the Company and its management, as well as financial statements. Copies of this announcement are not being, and should not be, distributed in or sent into the US.

This press release contains forward-looking statements. The forward-looking statements are based on the Company's current expectations and beliefs concerning future developments and their potential effects on the Company. There can be no assurance that future developments affecting the Company will be those anticipated by the Company. These forward-looking statements involve a number of risks, uncertainties and other facts that may cause actual results to be materially different from those expressed or implied in the forward-looking statements.

Ends

Notes for editors:

- **New World Resources B.V.**, a Dutch company, is a wholly owned subsidiary of RPG Industries SE, a European company based in Cyprus.

- **RPG Industries SE** is an investment company that focuses on Central and Eastern Europe. It is 81% owned by RPG Partners Limited and the beneficial owners of RPG Partners Limited, 19% indirectly owned by First Reserve Corporation managed funds and American Metals and Coal International, Inc.

- **RPG Partners Limited** is indirectly owned by Zdenek Bakala, a Czech-born financier and businessman, and Crossroads Capital Investments, Inc., a European private equity house that is focused on Central and Eastern Europe.

- **First Reserve Corporation** is a US private equity firm specialising in the energy industry with $12.5 billion under management.

- **American Metals and Coal International, Inc.** is a privately-owned mining and marketing company with interests in coal operations in the United States, Australia, South Africa, Venezuela, and China.

- **OKD, a.s. (formerly OKD, Mining, a.s.)**, a joint stock company (*akciová společnost*) organised under the laws of the Czech Republic and the principal direct subsidiary of the NWR, which has assumed the core mining business of its legal predecessor, OKD, a.s.

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