

AMSTERDAM (14 August 2007) – New World Resources B.V. (NWR), a coal and coke holding company and the sole shareholder of OKD, a.s. (OKD), the Czech Republic's largest hard coal mining company, has announced that the Financial Directorate in Ostrava, the Czech Republic, has reversed on procedural grounds its two rulings on two related cases imposing fines of CZK 416 million (EUR 14.5 million) on OKD.

The Financial Directorate had previously accused OKD of violating the Czech Act on Prices and obtaining unjustified economic benefit attributable to certain coke prices OKD charged in 2004 and 2005.

The Czech Office for the Protection of Economic Competition (Czech Competition Office) has separately served OKD a request of information concerning situation on the coke market including certain facts on sales of coke by OKD for the years 2004 through 2007. The Czech Competition Office has not alleged any violation by OKD of applicable competition laws, and OKD is cooperating fully with respect to the request. There has been no confirmation that the Czech Competition Office will take any formal legal or administrative action against OKD, and NWR and OKD are unable to determine whether any such action will result from this information request.

Ends

Notes for editors:

- **New World Resources B.V.**, a Dutch company, is a wholly owned subsidiary of RPG Industries SE, a European company based in Cyprus.
- **RPG Industries SE** is an investment company that focuses on Central and Eastern Europe. It is 81% owned by RPG Partners and affiliates and 19% indirectly owned by First Reserve Corporation and American Metals and Coal, Inc.
- **RPG Partners** is indirectly owned by Zdenek Bakala, a Czech-born financier and businessman, and Crossroads Capital Investments, Inc., a European private equity house that is focused on Central and Eastern Europe.
- **First Reserve Corporation** is a US private equity firm specialising in the energy industry with \$12.5 billion under management.
- **American Metals and Coal International, Inc.** is a privately-owned mining and marketing company with interests in coal operations in the United States, Australia, South Africa, Venezuela, and China.

For further information please contact:

Joe Cook
Cook Communications
Tel. + 420. 602. 683230
joe.cook@cook-comm.com

Vladimír Bystrov
Bison & Rose Public Relations
Tel. +420 777 130 788
vladimir.bystrov@bisonrose.cz

Marek Jelinek
Chief Financial Officer
New World Resources B.V.
Tel. +31 20 570 2210