

Press Release

New World Resources announces new mining apprenticeship programme

Amsterdam, September 8 2008 – New World Resources N.V. (“NWR” or “the Company”), Central Europe’s leading hard coal producer, has underlined its commitment to investing in the future of its operations by announcing that its wholly-owned Czech mining subsidiary, OKD a.s., has entered into an agreement with a Czech technical college to establish new apprenticeship courses for underground mechanics and underground electricians.

Under the agreement, OKD will support three-year apprenticeship courses for 30 underground mechanics and 30 underground electricians per year at the Karvina Technical and Service High School in the town of Karvina, close to OKD’s mines in the north-eastern part of the Czech Republic.

Klaus-Dieter Beck, Chief Executive Officer of OKD and an Executive Director of NWR, said: “This initiative reiterates our commitment to investing in the formation of highly skilled and qualified people for our operations. It also demonstrates our commitment to strengthening partnerships with the communities where we are present.”

The Karvina Technical and Service High School was established as a mining school in 1951 and the offering of the OKD-sponsored mining apprenticeships marks a return to the school’s original purpose. “The new mining apprenticeship programme that we have developed with the support of OKD represents a continuity with the school’s original purpose,” said Vratislav Kolek, the school’s director.

NWR is currently working with OKD to modernise its mining operations by installing state-of-the-art longwall mining machinery and technology as part of its POP2010 productivity optimisation programme. The POP2010 programme has been designed to enhance efficiency and safety, and to prolong the working life of OKD mines.

The apprenticeship agreement between OKD and the school is an integral part of the Company’s investment plan for the future. The first intake of apprentices will commence at the start of the 2009 school year. The courses include practical work experience at OKD’s mine surface facilities.

Ends

Notes for editors:

New World Resources N.V.

New World Resources is the sole owner of OKD a.s., the Czech Republic's largest hard coal mining company and one of the largest producers in Central Europe by revenue and volume. Serving customers in the Czech Republic, Slovakia, Austria, Poland, Hungary and Germany, the Company sold approximately 13.1 mt of coal in 2007, over 6.8 mt of which was coking coal supplied to its steel industry customers.

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