



Press Release

Two fatalities at OKD mine

Amsterdam, 24 November 2008 – New World Resources N.V. (“NWR” or “the Company”), Central Europe’s leading hard coal producer, regrets to announce two fatalities at the Karvina Mine of OKD, its wholly owned Czech subsidiary.

Two Polish miners contracted by OKD, aged 39 and 46, were fatally injured as a result of a geological tremor approximately 710m below ground on the night of 22 November. There were 21 miners working in the area when the tremor occurred. A rescue team, including a physician and first-aid workers, was immediately dispatched to the site and safely led the other 19 miners out of the area.

NWR extends its sincere condolences to the family, relatives and friends of the two miners.

Klaus-Dieter Beck, Chief Executive Officer of OKD and an Executive Director of NWR, said:

“We deeply regret the loss of our colleagues and our thoughts are with their families. Safety is the number one priority at OKD. There are however difficult conditions underground and it is, unfortunately, not possible to anticipate geological movements with absolute certainty.”

An investigative committee comprised of members of the Ostrava Mining Authority, Karvina Mine management, OKD management, the local police and trade unions is now conducting an investigation into the accident. No further information will be released until the committee has concluded its work and completed its report.

Mining in the particular area of Karvina Mine has been suspended and the area sealed off until the conclusion of the investigation that is now under way. Mining in other areas of Karvina Mine continues without restrictions. The accident had no material impact on production.

Ends

Notes for editors:

New World Resources N.V.

New World Resources is the sole owner of OKD, a.s., the Czech Republic’s largest hard coal mining company and one of the largest producers in Central Europe by revenue and volume. Serving customers in the Czech Republic, Slovakia, Austria, Poland, Hungary and Germany, the Company sold approximately 13.1 mt of coal in 2007, over 6.8 mt of which was coking coal supplied to its steel industry customers.

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