

## **Announcement**

### **Geological exploration commences at Debiensko in Poland**

**Amsterdam, 5 November 2008** - New World Resources N.V. (“NWR” or “the Company”), Central Europe’s leading hard coal producer, has announced that Karbonia PL Sp. Z.o.o. (“Karbonia”), its wholly owned Polish subsidiary, has commenced preparations for the geological exploration of the Debiensko area in southern Poland.

This is the first stage in the process of assessing the viability of developing a new mine at Debiensko, and will consist of drilling two 100 metre deep boreholes. The geological findings from these drillings will serve as background for the preparation of a full geological dossier as well as technical plans for future shaft sinking. Preparations are also underway for the drilling of a 1,400 metre deep borehole required for the mining study. The Polish company Dalbis Sp. Z.o.o. has been contracted to undertake the initial geological exploration work.

On 26 June 2008, NWR, via Karbonia, was granted a 50-year license to mine the Debiensko area by the Polish Ministry of Environment. The granting of the Debiensko license was a significant milestone in NWR’s strategy to develop long-term production growth and reserve growth through regional expansion and organic growth at its existing mines in the Czech Republic.

Debiensko is located in southern Poland near NWR’s existing operations in the Czech Republic, and is estimated to have approximately 190 million tonnes of reserves, substantially all of which are coking coal.

The mining concept is fully compliant with local regulations, and was approved by the Office of the Governor of Katowice as well as by the Polish Ministry of Environment in September 2007.

NWR’s independent mining consultants, J.T. Boyd, are currently preparing a feasibility study for Debiensko. The Company’s estimated investment for the full development of the Debiensko project remain unchanged at between EUR 600 million and EUR 800 million over the next four to six years.

Ends

#### **Notes for editors:**

#### **New World Resources N.V.**

New World Resources is the sole owner of OKD, a.s., the Czech Republic’s largest hard coal mining company and one of the largest producers in Central Europe by revenue and volume. Serving customers in the Czech Republic, Slovakia, Austria,

Poland, Hungary and Germany, the Company sold approximately 13.1 mt of coal in 2007, over 6.8 mt of which was coking coal supplied to its steel industry customers.

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