

John Bean Technologies Corporation An introduction





I am pleased to introduce you to our company, John Bean Technologies Corporation. I want to provide you with an initial overview of who we are, where we came from and what we do. I will provide you with more information as we continue to move forward.

The businesses you have known as FMC FoodTech and FMC Airport Systems are now JBT FoodTech and JBT AeroTech – the two cornerstones of JBT Corporation. In preparation for our spinoff from FMC Technologies later this summer, we are now incorporating all of the JBT FoodTech and JBT AeroTech businesses under the legal entity John Bean Technologies Corporation. Upon receiving clearance from the Securities and Exchange Commission and the Internal Revenue Service and approval from the FMC Technologies Board of Directors, our new company will be listed as an independent, publicly traded company on the New York Stock Exchange (NYSE) under the ticker symbol "JBT".

Our future is bright. In the industries we serve, food processing and air transportation, we have a long history of leadership. As a result, we have strong technology and market positions, a large equipment installed base, a global footprint with extensive capabilities and, most importantly, a dedicated team of highly skilled and talented individuals. Our name has changed but the people, products and services so well known to our loyal, global customer base remain the same.



# Our History. Our Future.

I am particularly proud we are using the name of our founder, John Bean, in the name of our company. To highlight how much his legacy is a part of our new organization, here is a brief historical perspective.

We trace our roots back to the 1880s when John Bean, then an orchard owner and inventor, set out to solve a severe scale infestation affecting orchards in California's Santa Clara Valley. His solution was the invention of a continuous high-pressure spray pump to more efficiently apply insecticide on the trees. From this invention, the Bean Spray Pump Company was formed. Thriving on its innovative spirit, the company became the Food Machinery Corporation in 1929 and, three decades later, FMC Corporation.

By the mid 1990s, FMC Corporation had evolved into a globally diversified \$5 Billion manufacturing company serving the defense, chemical, energy, food processing and air transportation industries. In 1997, FMC Corporation started to narrow its strategic focus, first through the sale of its defense business and later by splitting the chemical and equipment businesses in 2001. Since then, these more focused companies have independently grown and prospered, providing strong returns to their shareholders under the names United Defense, FMC Corporation, and FMC Technologies.

Now, JBT Corporation has its opportunity to thrive as an independent company with a focused marketplace strategy. We honor our legacy by adopting the name of our founder, John Bean – a name synonymous with technology, innovation, and an entrepreneurial spirit. All of which are key tenets we will continue to employ as we mark a new era.

We are proud to continue serving you under our new name, JBT Corporation.

Charles H. Cannon, Jr.

JBT Corporation

Chairman of the Board.

Chief Executive Officer and President

Charlie Connon

# Global Presence and Diverse Capabilities

We are a global technology solutions provider to the food processing and air transportation industries. Through our JBT FoodTech and JBT AeroTech segments, we design, manufacture, test and service technically sophisticated systems and products.

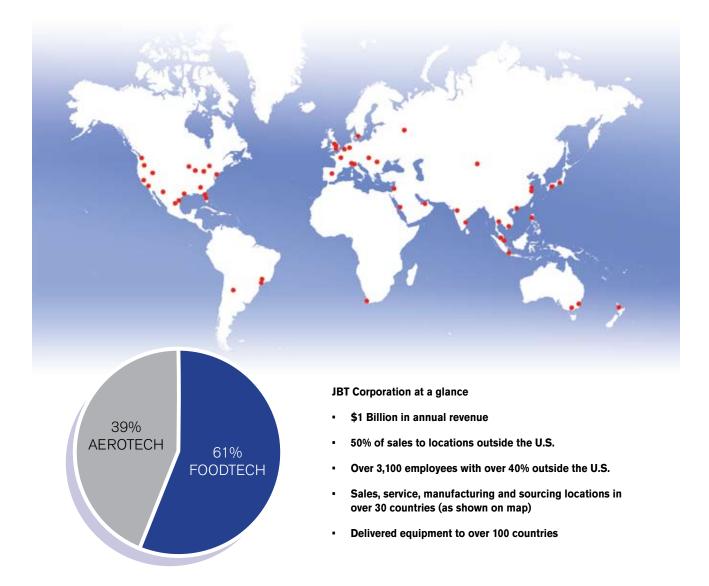
Our large installed base of food processing systems and airport equipment provides us with strong market positions within our major product lines. We continuously invest in maintaining and extending our technology

leadership positions. To address the challenges of rapidly evolving industry trends; we partner with our customers to increase their efficiencies and reduce the total cost of ownership.

Thereby, we continue to play a key role in producing some of the most popular foods in the world and making air travel safer, more efficient and convenient.

## Our systems are used to:

- Sterilize approximately 50% of the world's canned foods
- Freeze approximately 50% of commercially frozen foods on a global basis
- Extract approximately 75% of the global production of citrus juices
- Load approximately 70% of the world's overnight express packages
- Board 75% of U.S. airline passengers





# We're With You Right Down The Line™

Today's food processing environment is very competitive and demanding. Consumers worldwide want new, higher quality and safer food products. They want formats that extend shelf life and promote health and convenience. To meet consumer demand, food processors are adopting new and unique technologies. Standard solutions won't suffice.

JBT FoodTech is an integral partner with global and regional food processors in developing:

- New portioned, battered, cooked and frozen poultry, red meat and seafood products
- New sterilization processes required by evolving packaging formats
- New fruit juices and juice-based beverages
- Traditional food products and packaging

Our portfolio of systems – from portioners and freezers to fillers and sterilizers to extractors and evaporators – increase processing speeds and improve product yields without sacrificing quality. With support from JBT FoodTech, food processors have developed some of the best known, most successful brands and food products in the world.









#### Freezing & Chilling

From our first continuous FLoFREEZE® freezer in the 1960s to our new GYRoCOMPACT® spiral freezer, our freezing solutions continue to lead in hygiene, flexibility, and performance. We play a lead role in freezing system innovations that have come to define frozen foods as we know them today.

#### **Protein Processing**

From our first THERMoFIN® fryer in the 1960s to our new patented GYRoCOMPACT® II spiral oven, our cooking technologies combine superior temperature control with high production capacity to enhance color, consistency, quality, and yield for processors of meat, seafood and poultry while increasing throughput. Pound for pound, our fryers and spiral ovens produce more product than any other system in the world.

#### Shelf Stable Sterilization

From our first Anderson/Bamgrover continuous pressure cookers and coolers in the 1920s to our new SuperAgi™ Automated Batch Retort, which enables more efficient and portable packaging of preserved foods, we have set the standard in food sterilization for more than eight decades.

#### Fruit Processing

From our first FranRica aseptic sterilization and filling systems in the 1960s to our new compact Monoblock aseptic sterilization and filler, we continue to supply the most reliable solutions for high and low acid food products, including fruits and vegetables, tomato pastes, purees, concentrates, soups and sauces.



# From Touchdown to Takeoff™

As new aircraft designs are introduced and as existing passenger aircraft are converted to freighters, their physical size, location of passenger, cargo loading stations and cargo load configurations generate the need for new airport equipment designs.

JBT AeroTech is an indispensable partner with leading domestic and international airport authorities, passenger airlines, air freight and ground handling companies and the United States military. We leverage our expertise to support new aircraft configurations with fuel-efficient and alternative fuel equipment, providing customers with higher reliability while reducing turn time and fuel consumption on the ground.

Airports and passenger airlines are doing everything they can to move people, luggage and cargo more safely and efficiently. It's why airports, airlines and air cargo carriers have come to count on JBT AeroTech for solutions that improve their operational productivity, total cost of ownership and safety.











### Ground Support Equipment

From our spray pump-based aircraft deicer of the 1960s to today's Tempest AirFirst™ deicing system, we are continually enhancing our technologies to meet new market needs. The AirFirst system combines high air velocity with a specially designed nozzle for unmatched reach, allowing effective deicing from a greater range of distances while reducing glycol consumption.

## Gate Equipment

From our first Jetway® passenger boarding bridge in 1959 to our climate-controlled gate system, we've been providing the best in comfort and economy for four decades. Today, the name Jetway is synonymous with the very market segment it serves.

#### Military Equipment

From our first Flite-line cargo loader, designed for the containerized cargo of 1969's Boeing 747, to today's Halvorsen Military Loader, designed for use at rough temporary military airstrips, we continue to design the world's most efficient cargo loaders. The Halvorsen is ready for deployment in less than 30 minutes and is air transportable on military cargo aircraft.

#### **Airport Services**

From gate system maintenance to airport terminal management, we have the systems and people in place to maintain maximum uptime. Our iOPS™ Management System is changing the way airlines conduct business by allowing them to track and manage the operations of gate and equipment in real time.

www.jbtcorporation.com -

