

TRAFFIC AND CAPACITY STATISTICS – November 2007*Summary of the headline figures*

In November 2007, passenger capacity, measured in Available Seat Kilometres, was 1.6 per cent above November 2006. Traffic, measured in Revenue Passenger Kilometres, rose 2.4 per cent. This resulted in a passenger load factor up 0.6 points versus last year, to 73.1 per cent. The increase in traffic comprised a 5.0 per cent increase in premium traffic and a 1.9 per cent rise in non-premium traffic.

Cargo, measured in Cargo Tonne Kilometres, rose by 5.5 per cent.

Market conditions

Longhaul premium markets continue to be strong. However, as indicated at interim results, shorthaul premium traffic shows some weakness as corporate customers adjust travel policies on shorter travel sectors. The single hand baggage rule also continues to have an effect but the alleviation of this rule in January will benefit the shorthaul premium market in particular. Our guidance on revenue which we gave at the interim results of a 3-3.5 per cent increase for the year is unchanged.

Strategic Developments

The UK Government launched its consultation on a third runway and mixed-mode for Heathrow. British Airways said a third runway and fuller use of the two existing runways would create national economic benefits worth more than £9 billion a year. The airline said this would cut delays and allow Heathrow to increase its global route network significantly, which is essential for the UK to maintain prosperity in a globalised economy.

British Airways increased its fuel surcharge on all tickets booked from Thursday November 15, 2007. The decision reflected record oil prices and took rising fuel costs into account. As reported in November, the airline expects its fuel costs to increase by £100 million in the current financial year, with the total fuel bill for the year anticipated to exceed £2 billion for the first time.

The airline announced it is launching new shorthaul routes from Heathrow, Gatwick and London City airports from March 30, 2008. The airline will start flights from Heathrow to Malaga and from Gatwick to Alicante, Faro, Gibraltar, Ibiza, Malaga, Palma and Tunis. BA Cityflyer, the airline's wholly owned subsidiary which operates from London City airport, is to launch four new routes next summer to Amsterdam, Barcelona, Nice and Warsaw.

Tony McCarthy was announced as the company's new director for people. He joins the airline on December 10, 2007 from Royal Mail where, as group director people and organisational development, he was a key member of the senior management team. Prior to joining Royal Mail, he spent almost 25 years with BAE Systems and held a range of top-level human resources roles, including the post of group HR director.

British Airways confirmed that it would not exercise its pre-emption rights to acquire any of the Iberia shares being sold by BBVA and Logista. The British Airways and TPG led consortium formally withdrew their interest in bidding for Iberia.

December 5, 2007

BRITISH AIRWAYS SCHEDULED SERVICES

	Month of November			Financial year		
				April to November		
	2007	2006	Change (%)	2007	2006/7	Change (%)
Passengers carried (000)						
UK/Europe	1497	1529	-2.1	14438	14480	-0.3
Americas	576	525	+9.8	5210	5184	+0.5
Asia Pacific	146	143	+1.9	1241	1273	-2.5
Africa and Middle East	301	321	-6.2	2342	2311	+1.3
Total	2520	2518	+0.1	23231	23248	-0.1
Revenue passenger km (m)						
UK/Europe	1430	1457	-1.9	14348	14404	-0.4
Americas	3850	3512	+9.6	35057	34928	+0.4
Asia Pacific	1504	1462	+2.9	12729	12956	-1.8
Africa and Middle East	2057	2203	-6.6	15661	15487	+1.1
Total	8841	8633	+2.4	77794	77775	+0.0
Available seat km (m)						
UK/Europe	2317	2246	+3.2	19949	19145	+4.2
Americas	5241	4871	+7.6	44607	44196	+0.9
Asia Pacific	1888	1933	-2.3	15688	16362	-4.1
Africa and Middle East	2642	2851	-7.3	20204	20007	+1.0
Total	12089	11901	+1.6	100447	99709	+0.7
Passenger load factor (%)						
UK/Europe	61.7	64.8	-3.1 pts	71.9	75.2	-3.3 pts
Americas	73.5	72.1	+1.4 pts	78.6	79.0	-0.4 pts
Asia Pacific	79.6	75.6	+4.0 pts	81.1	79.2	+1.9 pts
Africa and Middle East	77.9	77.3	+0.6 pts	77.5	77.4	+0.1 pts
Total	73.1	72.5	+0.6 pts	77.4	78.0	-0.6 pts
Revenue tonne km (RTK) (m)						
Cargo tonne km (CTK)	431	408	+5.5	3230	3220	+0.3
Total RTK	1321	1285	+2.6	11056	11070	-0.1
Available tonne km (m)	1843	1834	+0.4	15377	15467	-0.6
Overall load factor (%)	71.7	70.1	+1.6 pts	71.9	71.6	+0.3 pts

Certain information included in these statements is forward-looking and involves risks and uncertainties that could cause actual results to differ materially from those expressed or implied by the forward looking statements.

Forward-looking statements include, without limitation, projections relating to results of operations and financial conditions and the Company's plans and objectives for future operations, including, without limitation, discussions of the Company's Business Plan programs, expected future revenues, financing plans and expected expenditures and divestments. All forward-looking statements in this report are based upon information known to the Company on the date of this report. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemize all of the many factors and specific events that could cause the Company's forward looking statements to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Fuller information on some factors which could result in material difference to the results is available in the company's Annual Report for the year ended 31 March 2007, which is available on www.bashareholders.com.